



# Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301

CSec./PPP/3<sup>rd</sup> Qtr/BODM/PSX/2022-2023  
27 April, 2023

THE GENERAL MANAGER  
PAKISTAN STOCK EXCHANGE  
STOCK EXCHANGE BUILDING  
STOCK EXCHANGE ROAD- KARACHI.

PUCARS / **FORM-3**  
SECP Through TCS

***SUB: FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2023***

Dear Sir/Ma'am,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Thursday, 27<sup>th</sup> April 2023 at 11:00 am recommend the following:

- |   |     |
|---|-----|
| a) Interim Cash Dividend                    | Nil |
| b) Bonus Shares                             | Nil |
| c) Right Shares                             | Nil |
| d) Any Other Entitlement / Corporate Action | Nil |
| e) Any Other Price Sensitive Information    | Nil |
- The Financial Results of The Company/ The Profit and Loss account for the 3rd Qtr. ended March 31, 2023 of the Company is attached (Annexure- A)
  - Moreover, as per PSX Notice No. PSX/N-4952 we will transmit Condensed Interim Un-Audited Accounts for the 3rd Qtr. ended March 31, 2023 within the stipulated time to PSX electronically through PUCARS.
  - Also, as per PSX Notice No. PSX/N-5036, requirement of section 223(7) of the Companies Act 2017, the hard copies of the said Financial Statements will be submitted to the "Commission" SECP.
  - Moreover, Accounts shall also be available and upload on Company Website viz: [www.pakpaper.com](http://www.pakpaper.com) in due course of time.

Yours Sincerely,

  
SAFIA KHURSHID  
COMPANY SECRETARY



CC to:

Executive Director (Enforcement), Securities & Exchange Commission of Pakistan, NIC  
Building, Jinnah Avenue, Blue Area, Islamabad.



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## ANNEXURE-A

The financial results of the company are as follow:

PAKISTAN PAPER PRODUCTS LIMITED							
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS							
FOR THE PERIOD NINE MONTHS ENDED 31 MARCH 2023 (Un-audited)							
			Notes	Nine Months Ended - (Un-audited)		Quarter Ended- (Un-audited)	
				31 March 2023	31 March 2022	31 March 2023	31 March 2022
				----- (Rupees) -----		----- (Rupees) -----	
Sales - Net				1,161,975,152	823,918,442	423,448,458	286,784,230
Cost of sales				(1,001,349,736)	(706,573,958)	(347,029,593)	(259,987,909)
Gross profit				160,625,415	117,344,483	76,418,864	26,796,320
Administrative expenses				(33,700,417)	(29,922,175)	(11,542,987)	(10,016,983)
Selling and distribution expenses				(15,030,701)	(15,796,333)	(5,015,529)	(5,322,811)
Other operating expenses				(3,435,170)	(3,949,295)	(2,120,736)	(552,480)
				(52,166,288)	(49,667,803)	(18,679,252)	(15,892,274)
Operating profit				108,459,127	67,676,680	57,739,612	10,904,046
Other income				576,613	985,418	38,400	628,284
Finance cost				(66,198,515)	(15,783,810)	(32,263,578)	(4,419,685)
Profit before taxation				42,837,226	52,878,288	25,514,435	7,112,645
Taxation - Net				(10,961,588)	(14,075,463)	(7,271,404)	(1,788,209)
Profit for the period				31,875,638	38,802,826	18,243,031	5,324,437
Earnings per share - Basic and diluted				3.98	4.85	3.38	1.03
The annexed notes form an integral part of these condensed interim financial statements.							