



Burshane LPG (Pakistan) Limited
Suite 101, 1st Floor, Horizon Vista
Plot No. Commercial - 10, Block-4
Scheme No. 5, Clifton, Karachi - 75600
UAN + 92 (21) 111 111 BPL (275)
Tel + 92 (21) 3587 8356, 3530 9870 & 73
Fax +92 (21) 3587 8353

April 27, 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

Financial Results for the Nine Months Ended March 31, 2023

We are hereby informing that the Board of Directors of our Company in their meeting held through video link on Thursday, April 27, 2023 at 11:30 a.m. at Karachi have recommended the following:

CASH DIVIDEND

NIL

BONUS SHARES

NIL

RIGHT SHARES

NIL

FINANCIAL RESULTS

The financial results of the Company for the nine months ended March 31, 2023 are enclosed as Annexure-A:

The Quarterly Report of the Company for the nine months ended March 31, 2023 will be transmitted through PUCARS separately.

Yours Sincerely,

For and on behalf of
Burshane LPG (Pakistan) Limited



Daniyal Mughal
(Company Secretary)

Copy for information to:

- The Director/HOD
Surveillance, Supervision and Enforcement Department, SECP, Islamabad



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ANNEXURE-A

	Quarter ended		Nine months ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	(Rupees in '000)			
Gross sales	1,097,165	1,483,478	3,420,934	3,779,655
Sales tax	(129,908)	(183,236)	(429,786)	(499,667)
Sales - net	967,257	1,300,242	2,991,148	3,279,988
Cost of sales	(911,912)	(1,269,044)	(2,827,888)	(3,136,304)
Gross profit	55,345	31,198	163,260	143,684
Administrative expenses	(30,192)	(31,053)	(86,971)	(87,338)
Distribution and marketing expenses	(14,692)	(17,006)	(47,286)	(50,936)
Other income	9,217	3,242	26,737	15,844
Other operating expenses	(750)	184	(4,302)	(5,099)
Operating profit	18,928	(13,435)	51,438	16,155
Finance costs	(14,738)	16,897	(41,961)	758
Profit before taxation	4,190	3,462	9,477	16,913
Taxation	(1,047)	(3,221)	(432)	(3,126)
Profit for the period	3,143	241	9,045	13,787
Earnings per share - basic and diluted (Rs.)	0.14	0.01	0.40	0.61

For Burshane LPG Pakistan Ltd



Khurram Kasbafi
Chief Financial Officer