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27 April 2023

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject:

FINANCIAL RESULTS OF DOLMEN CITY REIT FOR THE QUARTER ENDED 31 MARCH 2023

Dear Sir,

We have to inform you that Board of Directors of Arif Habib Dolmen REIT Management Limited, the Management Company of **Dolmen City REIT** (the Scheme), in their meeting held on Thursday, 27 April 2023 at 10:30 a.m. at Arif Habib Centre, 23 M.T Khan Road, Karachi, recommended the following:

(i) CASH DIVIDEND

The Board of Directors have declared and approved a dividend of Rs. NIL per unit i.e. NIL %. However, the Board of Directors have already declared interim cash dividends of Rs. 1.31 per unit i.e. 13.1% in their earlier meetings. On cumulative basis the Scheme has approved dividend of Rs. 1.31 per unit i.e. 13.1% till date for the year ending on 30 June 2023.

(ii) BONUS SHARES

NIL

(iii) RIGHT SHARES

NIL

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Scheme are attached herewith.

The report of the Scheme for the quarter ended 31 March 2023 will be transmitted through PUCARS, within specified time.

Yours' faithfully,

Razi Haider

CFO & Company Secretary



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We hereby inform you that Board of Directors of Arif Habib Dolmen REIT Management Limited, the Management Company of **Dolmen City REIT** (the Scheme), in their meeting held on Thursday, 27 April 2023 at 10:30 p.m. at Arif Habib Centre, 23 M.T Khan Road, Karachi, have approved the following financials results:

Dolmen City REIT Condensed Interim Statement of Profit or Loss (Unaudited) For the nine months period and quarter ended 31 March 2023

Si March 2023 2022 2023 (Rupress 1000) 2023 2023 (Rupress 1200) 2023 2023 (Rupress 1200) 2023	_	Nine months period ended		Quarter ended	
Rental income 3,124,257 2,581,264 1,068,673 1,368,674 1,368,674 1,368,674 1,368,674 1,368,674 1,368,674 1,368,674 1,368,674 1,368,874			Provide Service		31 March
Income Rental income 3,124,257 2,581,264 1,068,673 186,542 157,450 70,382 3,310,799 2,738,714 1,139,055		2023	2022	2023	2022
Rental income 3,124,257 2,581,264 1,068,673 186,542 157,450 70,382 3,310,799 2,738,714 1,139,055 1,130,079 2,738,714 1,139,055 1,130,079 2,738,714 1,139,055 1,130,079 1,053,117 1,139,055 1,130,079 1,053,117 1,139,055 1,130,079 1,053,117 1,139,055 1,130,079 1,053,117 1,139,055 1,130,079 1,053,117 1,139,055 1,130,079 1,135,117 1,139,055 1,130,079 1,135,117 1,139,055 1,130,079 1,135,117 1,139,055 1,130,079 1,135,117 1,139,055 1,130,079 1,130,0		(Rupees in '000)			
Marketing income 186,542 157,450 70,382 3,310,799 2,738,714 1,139,055	me				
Administrative and operating expenses Administrative and operating expenses Net operating income 2,871,074 2,369,372 996,962 Other income 168,793 74,980 56,155 3,039,867 2,444,352 1,053,117 Management fee (86,132) (71,081) (29,909 Sindh Sales Tax on management fee (11,197) (9,241) (3,888 Trustee's remuneration (14,355) (11,847) (4,984 Sindh Sales Tax on trustee remuneration (1,866) (1,540) (648 Profit before change in fair value of investment property 2,926,317 2,350,643 1,013,688 Taxation Taxation Taxation Taxation Tenfit after taxation for the period 1,3160 1,0571 0,4559	al income	3,124,257	2,581,264	1,068,673	921,511
Administrative and operating expenses Net operating income 2,871,074 2,369,372 996,962 Other income 168,793 74,980 56,155 3,039,867 2,444,352 1,053,117 Management fee (86,132) Sindh Sales Tax on management fee (111,197) Sindh Sales Tax on trustee remuneration (14,355) Sindh Sales Tax on trustee remuneration (113,550) Profit before change in fair value of investment property 2,926,317 2,350,643 1,013,688 Unrealised gain on remeasurement of fair value of investment property Profit before taxation Taxation Profit after taxation for the period Earnings per unit - Distributable income (13,550) (11,540) (13,580) (93,709) (39,429) (Rupees) (Rupees)	eting income	186,542	157,450	70,382	63,508
Net operating income 2,871,074 2,369,372 996,962 Other income 168,793 74,980 56,155 3,039,867 2,444,352 1,053,117 Management fee (86,132) (71,081) (29,909 Sindh Sales Tax on management fee (11,197) (9,241) (3,888 Trustee's remuneration (14,355) (11,847) (4,984 Sindh Sales Tax on trustee remuneration (1,866) (1,540) (648 Profit before change in fair value of investment property 2,926,317 2,350,643 1,013,688 Unrealised gain on remeasurement of fair value of investment property 488,201 1,751,326 - Profit before taxation 3,414,518 4,101,969 1,013,688 Taxation - - - Profit after taxation for the period 3,414,518 4,101,969 1,013,688 (Rupees) (Rupees) - - -		3,310,799	2,738,714	1,139,055	985,019
Other income 168,793 74,980 56,155 3,039,867 2,444,352 1,053,117 Management fee (86,132) (71,081) (29,909 Sindh Sales Tax on management fee (11,197) (9,241) (3,888 Trustee's remuneration (14,355) (11,847) (4,984 Sindh Sales Tax on trustee remuneration (1,866) (1,540) (648 Profit before change in fair value of investment property 2,926,317 2,350,643 1,013,688 Unrealised gain on remeasurement of fair value of investment property 488,201 1,751,326 - Profit before taxation 3,414,518 4,101,969 1,013,688 Taxation - - - Profit after taxation for the period 3,414,518 4,101,969 1,013,688 (Rupees) (Rupees)	inistrative and operating expenses	(439,725)	(369,342)	(142,093)	(121,597)
Management fee (86,132) (71,081) (29,909 Sindh Sales Tax on management fee (11,197) (9,241) (3,888 Trustee's remuneration (14,355) (11,847) (4,984 Sindh Sales Tax on trustee remuneration (1866) (1,540) (648 (113,550) (93,709) (39,429 Profit before change in fair value of investment property 2,926,317 (2,350,643) 1,013,688 Unrealised gain on remeasurement of fair value of investment property 488,201 (1,751,326 (- Profit before taxation 3,414,518 (4,101,969) 1,013,688 Taxation Profit after taxation for the period 3,414,518 (4,101,969) 1,013,688 (Rupees) Earnings per unit - Distributable income 1.3160 (1.0571) (0.4559) 1,04559 1,04	operating income	2,871,074	2,369,372	996,962	863,422
Management fee (86,132) (71,081) (29,909 Sindh Sales Tax on management fee (11,197) (9,241) (3,888 Trustee's remuneration (14,355) (11,847) (4,984 Sindh Sales Tax on trustee remuneration (1,866) (1,540) (648 Profit before change in fair value of investment property 2,926,317 2,350,643 1,013,688 Unrealised gain on remeasurement of fair value of investment property 488,201 1,751,326 - Profit before taxation 3,414,518 4,101,969 1,013,688 Taxation - - - Profit after taxation for the period 3,414,518 4,101,969 1,013,688 (Rupees)	r income	168,793	74,980	56,155	26,216
Sindh Sales Tax on management fee (11,197) (9,241) (3,888 Trustee's remuneration (14,355) (11,847) (4,984 Sindh Sales Tax on trustee remuneration (1,866) (1,540) (648 (13,550) (93,709) (39,429 Profit before change in fair value of investment property 2,926,317 2,350,643 1,013,688 Unrealised gain on remeasurement of fair value of investment property 488,201 1,751,326 - Profit before taxation 3,414,518 4,101,969 1,013,688 Taxation Profit after taxation for the period 3,414,518 4,101,969 1,013,688 (Rupees) (Rupees)		3,039,867	2,444,352	1,053,117	889,638
Trustee's remuneration (14,355) (11.847) (4,984) Sindh Sales Tax on trustee remuneration (1,866) (1,540) (648) Profit before change in fair value of investment property 2,926,317 2,350,643 1,013,688 Unrealised gain on remeasurement of fair value of investment property 488,201 1,751,326 - Profit before taxation 3,414,518 4,101,969 1,013,688 Taxation - - - Profit after taxation for the period 3,414,518 4,101,969 1,013,688 (Rupees) Earnings per unit - Distributable income 1.3160 1.0571 0.4559		(86,132)	(71,081)	(29,909)	(25,902)
Sindh Sales Tax on trustee remuneration (1,866) (1,540) (648 (13,550) (93,709) (39,429 (13,550) (93,709) (39,429 (13,550) (13,550) (93,709) (39,429 (13,550)		(11,197)	(9,241)	(3,888)	(3,368)
Profit before change in fair value of investment property 2,926,317 2,350,643 1,013,688 Unrealised gain on remeasurement of fair value of investment property 488,201 1,751,326 - Profit before taxation 3,414,518 4,101,969 1,013,688 Taxation		(14,355)	(11,847)	(4,984)	(4,317)
Profit before change in fair value of investment property 2,926,317 2,350,643 1,013,688	n Sales Tax on trustee remuneration	(1,866)	(1,540)	(648)	(561)
1,013,688 Unrealised gain on remeasurement of fair value of investment property 488,201 1,751,326 -		(113,550)	(93,709)	(39,429)	(34,148)
Unrealised gain on remeasurement of fair value of investment property 488,201 1,751,326 - Profit before taxation 3,414,518 4,101,969 1,013,688 Taxation	and analysis and an experimental services and the services of				
Taxation 1,751,326 1,751,326 1,013,688 Taxation	estment property	2,926,317	2,350,643	1,013,688	855,490
Profit before taxation 3,414,518 4,101,969 1,013,688 Taxation - - - Profit after taxation for the period 3,414,518 4,101,969 1,013,688 (Rupees) Earnings per unit - Distributable income 1.3160 1.0571 0.4559					
Taxation	POLITICAL PROPERTY OF THE POLITICAL PROPERTY	488,201	1,751,326		(m)
Profit after taxation for the period 3,414,518 4,101,969 1,013,688 (Rupees) Earnings per unit - Distributable income 1.3160 1.0571 0.4559	it before taxation	3,414,518	4,101,969	1,013,688	855,490
Earnings per unit - Distributable income 1.3160 1.0571 0.4559	**************************************	-	-		
Earnings per unit - Distributable income 1.3160 1.0571 0.4559	it after taxation for the period	3,414,518	4,101,969	1,013,688	855,490
		(Rupees)			
Earnings per unit - Undistributable Income / Unrealised	ings per unit - Distributable income	1.3160	1.0571	0.4559	0.3847
	ings per unit - Undistributable Income / Unrealised				
fair value gains 0.2195 0.7876 -	value gains	0.2195	0.7876		HC HC
Earnings per unit - Basic and diluted REIT 1.5355 1.8447 0.4559	ings per unit - Basic and diluted	1.5355	1.8447	0.4559	0.3847

Razi Haider

CFO & Company Secretary