



27 April 2023

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS OF DOLMEN CITY REIT
FOR THE QUARTER ENDED 31 MARCH 2023**

Dear Sir,

We have to inform you that Board of Directors of Arif Habib Dolmen REIT Management Limited, the Management Company of **Dolmen City REIT** (the Scheme), in their meeting held on Thursday, 27 April 2023 at 10:30 a.m. at Arif Habib Centre, 23 M.T Khan Road, Karachi, recommended the following:

(i) **CASH DIVIDEND**

The Board of Directors have declared and approved a dividend of Rs. NIL per unit i.e. NIL %. However, the Board of Directors have already declared interim cash dividends of Rs. **1.31** per unit i.e. **13.1%** in their earlier meetings. On cumulative basis the Scheme has approved dividend of Rs. **1.31** per unit i.e. **13.1%** till date for the year ending on 30 June 2023.

(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Scheme are attached herewith.

The report of the Scheme for the quarter ended 31 March 2023 will be transmitted through PUCARS, within specified time.

Yours' faithfully,

Razi Haider
CFO & Company Secretary





ARIF HABIB DOLMEN REIT MANAGEMENT LIMITED

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We hereby inform you that Board of Directors of Arif Habib Dolmen REIT Management Limited, the Management Company of **Dolmen City REIT** (the Scheme), in their meeting held on Thursday, 27 April 2023 at 10:30 p.m. at Arif Habib Centre, 23 M.T Khan Road, Karachi, have approved the following financials results:

Dolmen City REIT

Condensed Interim Statement of Profit or Loss (Unaudited)
For the nine months period and quarter ended 31 March 2023

	Nine months period ended		Quarter ended	
	31 March 2023	31 March 2022	31 March 2023	31 March 2022
	(Rupees in '000)			
Income				
Rental income	3,124,257	2,581,264	1,068,673	921,511
Marketing income	186,542	157,450	70,382	63,508
	3,310,799	2,738,714	1,139,055	985,019
Administrative and operating expenses	(439,725)	(369,342)	(142,093)	(121,597)
Net operating income	2,871,074	2,369,372	996,962	863,422
Other income	168,793	74,980	56,155	26,216
	3,039,867	2,444,352	1,053,117	889,638
Management fee	(86,132)	(71,081)	(29,909)	(25,902)
Sindh Sales Tax on management fee	(11,197)	(9,241)	(3,888)	(3,368)
Trustee's remuneration	(14,355)	(11,847)	(4,984)	(4,317)
Sindh Sales Tax on trustee remuneration	(1,866)	(1,540)	(648)	(561)
	(113,550)	(93,709)	(39,429)	(34,148)
Profit before change in fair value of investment property	2,926,317	2,350,643	1,013,688	855,490
Unrealised gain on remeasurement of fair value of investment property	488,201	1,751,326	-	-
Profit before taxation	3,414,518	4,101,969	1,013,688	855,490
Taxation	-	-	-	-
Profit after taxation for the period	3,414,518	4,101,969	1,013,688	855,490
	(Rupees)			
Earnings per unit - Distributable income	1.3160	1.0571	0.4559	0.3847
Earnings per unit - Undistributable Income / Unrealised fair value gains	0.2195	0.7876	-	-
Earnings per unit - Basic and diluted	1.5355	1.8447	0.4559	0.3847

Razi Haider
CFO & Company Secretary

