

FIRST DAWOOD INVESTMENT BANK LIMITED

FDIBL/MG/ 5003 /2023

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

April 27, 2023

Sub: Financial Results of First Dawood Investment Bank Ltd. for the Quarter Ended March 31, 2023

Dear Sir,

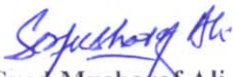
We have to inform you that the Board of Directors of **First Dawood Investment Bank Limited** in their meeting held on **Thursday, April 27, 2023 at 12:00 p.m.** at 19th Floor, Tower-B, Saima Trade Towers, I.I. Chundrigar Road, Karachi, recommended the following:

- | | | | |
|-------|---|-------|---------------|
| (i) | <u>CASH DIVIDEND</u> | -NIL- | <u>AND/OR</u> |
| (ii) | <u>BONUS SHARES</u> | -NIL- | <u>AND/OR</u> |
| (iii) | <u>RIGHT SHARES</u> | -NIL- | <u>AND/OR</u> |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | -NIL- | <u>AND/OR</u> |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | -NIL- | |

Financial Results of the Company are on page # 2.

The third quarter report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS and will also be available at the Company's website in due course of time.

Yours truly,


Syed Musharaf Ali
Company Secretary

'FIRST DAWOOD INVESTMENT BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
'FOR THE PERIOD ENDED MARCH 31, 2023

Note	Nine Months Ended March 31,		Quarter Ended March 31,	
	2023	2022	2023	2022
	<-----Rupees----->		<-----Rupees----->	
INCOME				
Lease income	94,755	213,626	46,484	-
Return on deposits and investments	22,850,875	6,609,016	9,137,777	2,353,702
Gain on sale of securities	371,261	270,000	-	-
Income from long-term finances	445,968	30,000	126,945	-
Other income	734	63,566,902	-	-
	<u>23,763,593</u>	<u>70,689,544</u>	<u>9,311,206</u>	<u>2,353,702</u>
PROVISION / CHANGES IN FAIR VALUE				
(Provision) / reversal for lease losses and doubtful recoveries	26,702,936	32,162,703	596,571	18,178,637
	<u>26,702,936</u>	<u>32,162,703</u>	<u>596,571</u>	<u>18,178,637</u>
	<u>50,466,529</u>	<u>102,852,247</u>	<u>9,907,777</u>	<u>20,532,339</u>
EXPENDITURES				
Administrative expenses	(26,324,185)	(22,925,234)	(7,501,010)	(7,791,529)
Unwinding Discount	(1,822,235)	(2,833,284)	-	-
Liability Written Back	-	2,923,600	-	-
Finance cost	(16,736)	(45)	(14,465)	-
	<u>(28,163,156)</u>	<u>(22,834,963)</u>	<u>(7,515,475)</u>	<u>(7,791,529)</u>
Share of (Loss) / Profit from Associates	2,581,536	(8,601,720)	-	-
(LOSS) / PROFIT BEFORE TAXATION	<u>24,884,909</u>	<u>71,415,564</u>	<u>2,392,302</u>	<u>12,740,810</u>
TAXATION	<u>(428,500)</u>	<u>(8,088,918)</u>	<u>-</u>	<u>377,651</u>
Prior Year	-	-	-	-
Deferred Tax	(6,667,809)	-	-	-
Taxation	<u>(7,096,309)</u>	<u>(8,088,918)</u>	<u>-</u>	<u>377,651</u>
PROFIT/ (LOSS) AFTER TAXATION	<u><u>17,788,600</u></u>	<u><u>63,326,646</u></u>	<u><u>2,392,302</u></u>	<u><u>13,118,461</u></u>
Earning per share - basic	0.120	0.427	0.016	0.088
Earning per share - diluted	0.120	0.427	0.016	0.088

Sopushong Ali
Company Secretary

