



Ref: SFL/ Corp/Results/2022-23/3Q

April 27, 2023

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2023

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 12:30 p.m. on Thursday the 27<sup>th</sup> day of April 2023 at Lahore and/or through video conference approved the following:

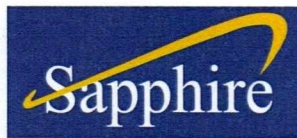
The financial results of the Company are annexed, standalone as Annexure 'A' and consolidated as Annexure 'B'.

The Quarterly Report of the Company will be transmitted through PUCARS within specified time.

Yours faithfully,  
for SAPPHERE FIBRES LIMITED

Company Secretary





**SAPPHIRE FIBRES LIMITED  
FINANCIAL RESULTS (STANDALONE)  
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023**

	Nine months period ended		Quarter ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	----- Rupees -----			
Sales - net	33,355,434,882	29,876,780,210	11,840,548,483	10,689,535,320
Cost of sales	(26,596,726,361)	(23,604,179,848)	(8,934,003,354)	(8,502,662,684)
<b>Gross profit</b>	<b>6,758,708,521</b>	<b>6,272,600,362</b>	<b>2,906,545,129</b>	<b>2,186,872,636</b>
Distribution cost	(1,392,039,812)	(1,299,211,867)	(424,932,607)	(466,155,922)
Administrative expenses	(435,157,367)	(360,720,505)	(175,814,639)	(135,365,672)
Other income	1,588,279,340	980,868,968	276,936,318	217,657,553
Other expenses	(262,756,348)	(166,634,876)	(129,589,699)	(53,139,525)
<b>Profit from operations</b>	<b>6,257,034,334</b>	<b>5,426,902,082</b>	<b>2,453,144,502</b>	<b>1,749,869,070</b>
Finance cost	(1,371,307,651)	(1,108,343,205)	(440,256,280)	(442,338,978)
<b>Profit before taxation</b>	<b>4,885,726,683</b>	<b>4,318,558,877</b>	<b>2,012,888,222</b>	<b>1,307,530,092</b>
Taxation	(599,842,968)	(387,510,332)	(184,421,447)	(129,582,972)
<b>Profit after taxation</b>	<b>4,285,883,715</b>	<b>3,931,048,545</b>	<b>1,828,466,775</b>	<b>1,177,947,120</b>
<b>Earnings per share</b>	<b>207.33</b>	<b>190.16</b>	<b>88.45</b>	<b>56.98</b>

  
  
**RAMEEZ GHAUSI**  
 COMPANY SECRETARY\*



Annexure 'B'

**SAPPHIRE FIBRES LIMITED**  
**FINANCIAL RESULTS (CONSOLIDATED)**  
**FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023**

	Nine months period		Quarter ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	----- Rupees -----			
Sales - net	44,454,354,940	41,557,241,417	14,982,685,661	12,090,824,343
Cost of Sales	(35,298,907,518)	(33,342,537,056)	(11,486,379,981)	(9,340,088,426)
<b>Gross profit</b>	<b>9,155,447,422</b>	<b>8,214,704,361</b>	<b>3,496,305,680</b>	<b>2,750,735,917</b>
Distribution cost	(1,392,039,812)	(1,299,211,867)	(424,932,607)	(466,155,922)
Administrative expenses	(564,669,112)	(497,319,820)	(223,992,432)	(189,852,254)
Other income	777,263,169	843,954,201	379,622,856	464,203,905
Other expenses	(291,196,899)	(166,650,572)	(129,589,699)	(53,155,221)
<b>Profit from operations</b>	<b>7,684,804,768</b>	<b>7,095,476,303</b>	<b>3,097,413,798</b>	<b>2,505,776,425</b>
Finance cost	(1,555,223,870)	(1,395,835,179)	(531,699,587)	(475,937,567)
	<b>6,129,580,898</b>	<b>5,699,641,124</b>	<b>2,565,714,211</b>	<b>2,029,838,858</b>
Share of profit of Associated Companies	225,407,209	313,072,627	75,083,165	70,562,663
<b>Profit before taxation</b>	<b>6,354,988,107</b>	<b>6,012,713,751</b>	<b>2,640,797,376</b>	<b>2,100,401,521</b>
Taxation	(599,391,484)	(392,083,474)	(183,767,558)	(131,345,720)
<b>Profit after taxation</b>	<b>5,755,596,623</b>	<b>5,620,630,277</b>	<b>2,457,029,818</b>	<b>1,969,055,801</b>
<b>Attributable to:</b>				
- Shareholders of the Parent Company	5,037,315,594	5,014,593,972	2,274,330,338	1,725,989,098
- Non-controlling interest	718,281,029	606,036,305	182,699,480	243,066,703
	<b>5,755,596,623</b>	<b>5,620,630,277</b>	<b>2,457,029,818</b>	<b>1,969,055,801</b>
<b>Earnings per share</b>				
- attributable to shareholders of the Parent Company	<b>243.68</b>	<b>242.58</b>	<b>110.02</b>	<b>83.49</b>

RAMEEZ GHAUSI  
COMPANY SECRETARY

