



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject:

Financial Results for the Nine month Ended March 31, 2023

Dear Sir,

We are pleased to inform you that the Board of Directors of Macpac Films Limited ("the Company") in their meeting held on Thursday, April 27, 2023 at 12:00 noon at Registered Office in Karachi have approved the un-audited financial statements of the Company for the nine-month ended March 31, 2023 and recommended the following:

(i) CASH DIVIDEND:

NIL

(ii) BONUS SHARES:

NIL

(iii) RIGHT SHARES:

NIL

(iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION:

NIL

(v) ANY OTHER PRICE SENSITIVE INFORMATION:

In accordance with Section 96 and 131 of Securities Act 2015 and the relevant provisions of the Rule Book of Pakistan Stock Exchange Ltd. we hereby announce the following information:

Based on international inquiries the Company is of the view that there is potential to increase export of Macpac Film products which will also earn much needed FX for the Country. The Company's prior export performance is also an affirmation of its brand reputation and quality of product.

In line with the general permission granted in the FE Manual of the State Bank of Pakistan and subject to the conditions stated therein, the Board of Directors of Macpac Films Ltd. have authorized the Company to establish a wholly owned subsidiary overseas for the purposes of enhancing export sales.

The financial results of the Company are annexed.

KARACHI

The nine monthly report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time and shall also be made available on Company's website <a href="https://macpacfilms.com/">https://macpacfilms.com/</a>

Yours Sincerely

For Macpac Films Ltd.

WEB: www.macpacfilms.com FAX: +92-21-34305810 UAN: +92-21-111-635-111

HEAD OFFICE: 21, Maqboolabad, J.C.H.S, Tipu Sultan Road, Karachi-Pakistan. REGIONAL OFFICE: Room #21, 2nd Floor, Lahore Center Gulberg Lahore.





## MACPAC Films Limited

## Condensed Interim Statement of Profit or Loss (Un-audited)

For the Nine months and three months ended March 31, 2023

	Nine months ended		Three months ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	(Rupees)			
Turnover - net	3,941,494,160	2,991,297,472	1,350,482,224	1,074,040,592
Cost of sales	(3,061,689,417)	(2,553,812,086)	(1,033,512,504)	(907,752,128)
Gross profit	879,804,744	437,485,386	316,969,721	166,288,464
Administrative expenses	(140,857,186)	(106,034,019)	(49,507,477)	(40,293,899)
Marketing and selling expenses	(73,828,950)	(51,412,350)	(23,003,286)	(18,909,550)
Finance costs	(104,501,408)	(62,005,527)	(27,077,975)	(26,888,457)
Other operating expenses	(212,985,006)	(63,409,297)	(112,803,200)	(28,955,131)
Other income	106,804,153	70,459,662	91,317,812	58,371,764
Profit before taxation	454,436,346	225,083,855	195,895,594	109,613,191
Taxation	(151,094,999)	(52,183,306)	(64,675,877)	(22,085,771)
Profit after taxation	303,341,348	172,900,549	131,219,718	87,527,420
Earnings per share - basic and diluted	5.12	2.92	2.21	1.48



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