



KOHINOOR SPINNING MILLS LIMITED



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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

KOSM/PSX/FORM3
April 27, 2023

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2023

Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 03:00 p.m. on Tuesday, April 27, 2023 has recommended no cash dividend, no bonus or right issue of the shares. The financial results of the company are as follows -

	Un-Audited Period ended March 31,2023 (Rupees)	Un-Audited Period ended March 31,2022 (Rupees)	Un-Audited Quarter ended March 31,2023 (Rupees)	Un-Audited Quarter ended March 31,2022 (Rupees)
SALES - NET	115,435,392	1,452,193,408	8,761,995	519,664,534
COST OF SALES	(268,230,371)	(1,651,190,508)	(32,939,918)	(549,981,224)
GROSS (LOSS)	(152,794,979)	(198,997,100)	(24,177,923)	(30,316,690)
OPERATING EXPENSES				
Distribution Cost	-	(506,790)	-	(112,800)
Administrative	(75,123,563)	(82,609,137)	(26,381,226)	(19,968,406)
	(75,123,563)	(83,115,927)	(26,381,226)	(20,081,206)
OPERATING (LOSS)	(227,918,542)	(282,113,027)	(50,559,149)	(50,397,896)
Financial cost	(39,806,239)	(8,381,749)	(2,756,686)	(2,681,294)
Other operating income	8,462,811	-	-	-
	(31,343,428)	(8,381,749)	(2,756,686)	(2,681,294)
(LOSS) BEFORE TAXATION	(259,261,970)	(290,494,776)	(53,315,835)	(53,079,190)
TAXATION	(1,442,942)	(18,152,418)	(109,525)	(6,495,807)
(LOSS) AFTER TAXATION	(260,704,912)	(308,647,194)	(53,425,360)	(59,574,997)
(LOSS) PER SHARE - BASIC & DILUTED	(1.21)	(1.43)	(0.25)	(0.28)

We shall be sending you copy of printed accounts through email and PUCARS for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for Kohinoor Spinning Mills Limited

HASSAN AHMAD KHAN
Company Secretary