

CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.

(9221) 111-000-009 UAN

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April 27, 2023

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Karachi ·

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2023

We have to inform you that the Board of Directors of the Company in its meeting held on Thursday, April 27, 2023 at 2:30 p.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

I. CASH DIVIDEND

Interim Cash Dividend @ Rs. 1.50 per share: i.e. 15%

II. BONUS SHARES

III. RIGHT SHARES

Nil

IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION Nil

V. ANY OTHER PRICE SENSITIVE INFORMATION

The financial results of the Company for the period ended March 31, 2023 are annexed herewith.

The share transfer books of the Company will be closed from Thursday, May 11, 2023 to Monday, May 15, 2023 (both days inclusive). Transfers received at the office of the share registrar of the Company M/S. CDC Share Registrar Services Limited, CDC House, 99-B, Block "B", S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on Wednesday, May 10, 2023 will be treated in time for the purpose of above entitlement.

The Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,

For Cherat Cement Co. Limited

Azam Chief Executive

Encl.: as stated above

P.O. Box 28, Nowshera-24100, Khyber Pakhtunkhwa, Pakistan. UAN : (091) 111-000-009 Tel : (091) 5270531-34 (Four Lines): (0923) 626176 & 610997 Fax : (091) 5270536 E-mail : cherat.site@gfg.com.pk
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3, Sundardas Road, Lahore, Pakistan. UAN: (042) 111-000-009 Tel: (042) 36286249, 36286250, 36308259 Fax: (042) 36286204 E-mail: cherat.sol@gfg.com.pk Islamabad: 1st Floor, Razia Sharif Plaza, Jinnah Avenue, Blue Area, Islamabad, Pakistan, UAN: (051) 111-000-009 Tel: (051) 2344697, 2344698, Fax: (92-51) 2802364, 2274970 E-mail: cherat.soi@gfg.com.pk





CHERAT CEMENT COMPANY LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED) FOR THE PERIOD ENDED MARCH 31, 2023

	Period ended		Quarter ended	
	March 31,	March 31,	March 31,	March 31,
	2023	2022	2023	2022
	(Rupees in '000)			
Turnover - net	28,756,440	22,581,450	9,299,028	7,802,735
Cost of sales	(20,462,984)	(16,343,799)	(6,892,023)	(5,723,083)
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Gross profit	8,293,456	6,237,651	2,407,005	2,079,652
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Distribution costs	(436,692)	(385,562)	(162,102)	(142,884)
Administrative expenses	(323,614)	(245,881)	(114,777)	(78,013)
Other expenses	(335,778)	(298,520)	(105,373)	(93,738)
	(1,096,084)	(929,963)	(382,252)	(314,635)
Other income	359,932	303,740	235,712	15,095
Operating profit	7,557,304	5,611,428	2,260,465	1,780,112
Finance costs	(1,415,590)	(905,322)	(414,837)	(304,992)
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Profit before taxation	6,141,714	4,706,106	1,845,628	1,475,120
Taxation	(1,831,233)	(1,270,801)	(573,494)	(409,777)
	Notes of the St.	V : 1 = 2 = 1 = 1 /	100 2000 50	(:1:::1)
Net profit	4,310,481	3,435,305	1,272,134	1,065,343
Earnings now share basis and diluted	D= 22.40	Do 47.60	D- 0 FF	D- 5.40
Earnings per share - basic and diluted	Rs. 22.19	Rs. 17.68	Rs. 6.55	Rs. 5.48

Azam Faruque /
Chief Executive