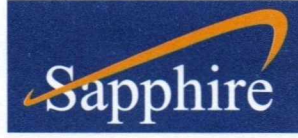


212-Cotton Exch. Building,
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Sapphire Textile Mills Limited

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dated: April 27, 2023

Sub: Financial Results for the 3rd Quarter and Nine Months Ended March 31st, 2023

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on **27th April, 2023, at 2.30 p.m.**, at Karachi and/or through zoom, approved the following:

- i) The standalone financial results of the Company are attached as **Annexure A.**
- ii) The Consolidated financial results of the Company and its subsidiaries are attached as **Annexure B.**

The Quarterly Reports of the Company for the period ended 31st March, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours truly,
For Sapphire Textile Mills Limited


Company Secretary 

SAPPHIRE TEXTILE MILLS LIMITED**(Annexure - A)****UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)****For The Nine Months Period Ended March 31, 2023**

	Note	Nine months period ended		Three months period ended	
		March 31,		March 31,	
		2023	2022	2023	2022
		(Rupees)	(Rupees)	(Rupees)	(Rupees)
Net turnover	7	52,879,704,543	43,119,924,344	18,218,346,144	15,389,379,389
Cost of sales	8	(45,213,207,335)	(33,824,974,844)	(15,254,415,235)	(12,094,411,195)
Gross profit		7,666,497,208	9,294,949,500	2,963,930,909	3,294,968,194
Distribution cost		(1,713,027,161)	(1,695,868,263)	(532,920,401)	(615,687,881)
Administrative expenses		(551,162,005)	(502,699,152)	(191,514,847)	(213,723,870)
Other operating expenses		(268,077,710)	(484,077,782)	(100,489,471)	(153,389,340)
Other income		1,820,299,806	817,912,945	682,252,654	251,769,328
		(711,967,070)	(1,864,732,252)	(142,672,065)	(731,031,763)
Profit from operations		6,954,530,138	7,430,217,248	2,821,258,844	2,563,936,431
Finance cost		(3,002,169,943)	(1,756,063,514)	(1,201,668,241)	(752,913,708)
Profit before taxation		3,952,360,195	5,674,153,734	1,619,590,603	1,811,022,723
Taxation		(890,218,379)	(519,683,339)	(327,826,765)	(190,352,983)
Profit after taxation		3,062,141,816	5,154,470,395	1,291,763,838	1,620,669,740
Earnings per share - basic and diluted		141.18	237.65	59.56	74.72


For Sapphire Textile Mills Limited



(Company Secretary)


SAPPHIRE TEXTILE MILLS LIMITED
(Annexure - B)
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2023**

	Nine months period ended		Three months period ended	
	March 31,		March 31,	
	2023	2022	2023	2022
	----- Rupees -----		----- Rupees -----	
Net turnover	75,680,503,777	61,958,712,827	27,154,082,319	21,629,033,736
Cost of sales	(57,535,434,049)	(43,726,435,200)	(20,252,070,895)	(16,149,099,178)
Gross profit	18,145,069,728	18,232,277,627	6,902,011,424	5,479,934,558
Distribution cost	(4,212,838,006)	(3,500,959,713)	(1,453,157,650)	(1,310,058,026)
Administrative expenses	(1,138,964,188)	(974,025,825)	(426,818,168)	(373,751,502)
Other operating expenses	(315,672,508)	(506,263,014)	(117,233,493)	(150,682,928)
Other income	938,867,167	864,476,827	469,421,713	490,137,654
	(4,728,607,535)	(4,116,771,725)	(1,527,787,598)	(1,344,354,802)
Profit from operations	13,416,462,193	14,115,505,902	5,374,223,826	4,135,579,756
Finance cost	(6,678,997,261)	(3,522,874,543)	(2,669,388,905)	(1,379,947,156)
Share of profit of associated companies	230,943,627	170,393,384	96,762,887	68,138,081
Profit before taxation	6,968,408,559	10,763,024,743	2,801,597,808	2,823,770,681
Taxation	(1,293,889,221)	(771,597,777)	(484,824,656)	(279,321,843)
Profit after taxation for the period	5,674,519,338	9,991,426,966	2,316,773,152	2,544,448,838
Attributable to:				
Equity holders of the parent	4,415,466,265	8,216,222,144	1,947,013,921	2,232,051,302
Non-controlling interest	1,259,053,073	1,775,204,822	369,759,231	312,397,536
	5,674,519,338	9,991,426,966	2,316,773,152	2,544,448,838
Earnings per share - basic and diluted	203.57	378.81	89.77	102.91

For Sapphire Textile Mills Limited


(Company Secretary)

