

# DEWAN SALMAN FIBRE LIMITED

April 27, 2023

FORM-3

**The General Manager**  
**Pakistan Stock Exchange Limited**  
 Stock Exchange Building, Stock Exchange Road  
 Karachi, Pakistan.

Subject: **Financial Results for the third Quarter ended March 31, 2023**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 27, 2023 at 05:30 p.m. at Karachi, Pakistan, recommended the following:

|  |     |
|--|-----|
| (i) <b>CASH DIVIDEND</b>                           | Nil |
| AND/OR   |     |
| (ii) <b>BONUS SHARES</b>                           | Nil |
| AND/OR   |     |
| (iii) <b>RIGHT SHARES</b>                          | Nil |
| AND/OR   |     |
| (iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b> | Nil |
| AND/OR   |     |
| (v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>   | Nil |

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2023, are as follows:

|                                   | <u>Nine Months Ended</u>       |                                | <u>Quarter Ended</u>           |                                |
|-----------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
|                                   | <u>MAR. 31,</u><br><u>2023</u> | <u>MAR. 31,</u><br><u>2022</u> | <u>MAR. 31,</u><br><u>2023</u> | <u>MAR. 31,</u><br><u>2022</u> |
|                                   | <u>(Rupees in '000)</u>        |                                | <u>(Rupees in '000)</u>        |                                |
| Sales                             | --                             | --                             | --                             | --                             |
| Cost of sales                     | 334,733                        | 384,640                        | 112,244                        | 126,339                        |
| Gross loss                        | (334,733)                      | (384,640)                      | (112,244)                      | (126,339)                      |
| Operating expenses                |                                |                                |                                |                                |
| Administrative expenses           | 31,310                         | 27,476                         | 6,550                          | 10,720                         |
| Operating loss                    | (366,043)                      | (412,116)                      | (118,794)                      | (137,059)                      |
| Finance cost                      | 3                              | 23,649                         | 1                              | 7,716                          |
| Other charges                     | 1,647,565                      | 501,270                        | 1,209,779                      | 78,120                         |
| Other income                      | (41,384)                       | (35,830)                       | (14,974)                       | (11,867)                       |
|                                   | 1,606,184                      | 489,089                        | 1,194,806                      | 73,969                         |
| (Loss) / before taxation          | (1,972,227)                    | (901,205)                      | (1,313,600)                    | (211,028)                      |
| Taxation                          | 50,841                         | 62,067                         | 16,836                         | 22,780                         |
| (Loss) / after taxation           | <b>(1,921,386)</b>             | <b>(839,138)</b>               | <b>(1,296,764)</b>             | <b>(188,248)</b>               |
| Loss per share - Basic (Rupees)   | <b>(5.25)</b>                  | <b>(2.29)</b>                  | <b>(3.54)</b>                  | <b>(0.02)</b>                  |
| Loss per share - Diluted (Rupees) | <b>(4.98)</b>                  | <b>(2.17)</b>                  | <b>(3.36)</b>                  | <b>(0.01)</b>                  |



**DEWAN SALMAN FIBRE LIMITED**  
 Registered Office: Plot No. 6, Street No. 9, Fayyaz Market,  
 G-8/2, Islamabad, Pakistan.  
 Fax +92 51 2266426 - 430 I UAN +92 51 2266440

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre  
 Shahrah-e-Faisal, Karachi-75350 Pakistan  
 Fax +92 21 35630884, 35630873 I UAN +92 21 111 364 111

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The Third Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

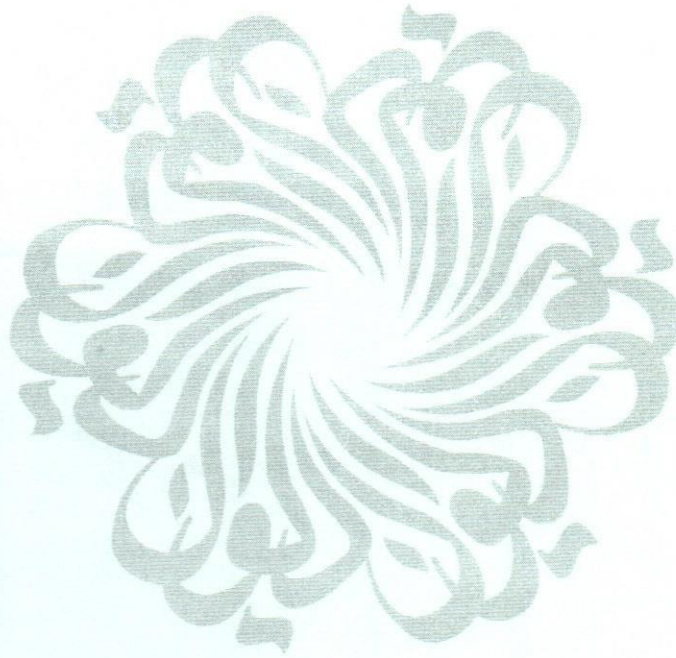
Yours faithfully,



**Saleem-ur-Haque**  
Chief Financial Officer



**Ishtiaq Ahmad**  
CEO & Director



**YD** | A YOUSUF DEWAN COMPANY

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