



SAIF GROUP

SAIF TEXTILE MILLS LIMITED

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A- / A2 Rated Company

REF # STML/PSX/04/2023

APRIL 28, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2023

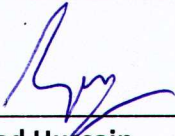
Dear Sir,

Please find attached herewith the financial results of the Company for the period ended March 31, 2023 as "Annexure- A".

Also, find attached a printed copy of PUCARS ID for confirmation.

Yours Sincerely,

for and on behalf of
SAIF TEXTILE MILLS LIMITED


Sajjad Hussain
Company Secretary



Encl: As Above



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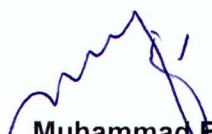
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SAIF TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS ENDED 31 MARCH, 2023

Annexure-A

	Quarter ended		Nine months period ended	
	31 March, 2023	31 March, 2022	31 March, 2023	31 March, 2022
-----Rupees in thousand -----				
Sales - Net	2,786,014	3,046,056	8,336,676	9,057,117
Cost of Sales	2,652,112	2,467,503	7,971,554	7,111,676
Gross profit	133,902	578,552	365,122	1,945,440
Distribution cost	37,785	59,483	129,443	184,048
Administrative expenses	84,886	85,532	259,562	237,585
Other expenses	2,102	36,617	6,300	94,161
	124,773	181,632	395,305	515,794
	9,129	396,920	(30,183)	1,429,646
Other income	5,040	10,099	123,753	46,825
Profit from operations	14,169	407,019	93,570	1,476,471
Finance cost	373,185	199,449	1,064,352	555,863
	(359,016)	207,570	(970,782)	920,608
Exchange fluctuation gain	-	-	44	4,738
(Loss) / Profit before taxation	(359,016)	207,570	(970,738)	925,346
Taxation				
Current	34,808	34,073	96,275	157,947
Deferred	(100,111)	65,025	(241,759)	286,096
	(65,303)	99,098	(145,483)	444,043
(Loss) / Profit after taxation	(293,713)	108,472	(825,255)	481,303
Other comprehensive income/ (loss)	-	-	31	150
Total comprehensive (loss) / income	(293,713)	108,472	(825,224)	481,453
-----Rupees-----				
(Loss) / earnings per share				
- basic and diluted	(11.12)	4.11	(31.24)	18.22



Muhammad Faisal Raza
Chief Financial Officer

