



**FIRST NATIONAL EQUITIES LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE PERIOD ENDED MARCH 31, 2023**

Note	Nine Months Period Ended		Three Months Period Ended		
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	
	----- (Rupees) -----				
Operating revenue	21	16,789,853	52,279,818	3,776,580	8,284,859.0
Loss on sale of investments		(17,298,684)	(52,627,338)	(8,982,038)	(40,016,784.0)
Unrealized loss on re-measurement of investments classified at fair value through profit or loss - net		(2,670,807)	(6,939,068)	2,973,744	44,330.0
<b>Operating loss</b>		<b>(3,179,638)</b>	<b>(7,286,588)</b>	<b>(2,231,714)</b>	<b>(31,687,595)</b>
Administrative expenses		(49,449,513)	(55,786,774)	(12,184,042)	(16,893,393)
Finance cost		(15,337,380)	(14,806,232)	(5,020,729)	(5,618,178)
Other operating expenses		(2,020,778)	(3,050,444)	(443,647)	(775,492)
Other operating income		13,401,631	89,703,216	(2,855,649)	3,373,222
Share of profit/ ( loss) of associate			685,425		
<b>(Loss) / profit before taxation</b>		<b>(56,585,678)</b>	<b>9,458,603</b>	<b>(22,735,781)</b>	<b>(51,601,436)</b>
Taxation	23	8,676,662	9,924,993	14,484,521	830,652
<b>(Loss) / profit after taxation</b>		<b>(47,909,016)</b>	<b>19,383,596</b>	<b>(8,251,260)</b>	<b>(50,770,784)</b>
Basic (loss)/earning per share		(0.179)	0.073	(0.031)	(0.190)

The annexed notes from 1 to 27 form an integral part of these condensed interim financial statements.

Chief Executive Officer

  
Chief Financial Officer

Director

TREC Holder: Pakistan Stock Exchange limited

PRINCIPAL OFFICE:

FNE House: 179/B, Abu Bakar Block, New Garden Town, Lahore-Pakistan. Tel: (92-42) 35843721-27 Fax: (92-42)35843730



**FIRST NATIONAL EQUITIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED MARCH 31, 2023**

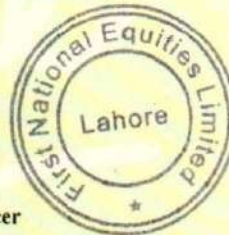
	Nine Months Period Ended		Three Months Period Ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
(Loss)/ profit after taxation	(47,909,016)	19,383,596	(8,251,260)	(50,770,784)
<b>Items that will not be reclassified subsequently to profit or loss</b>				
Unrealized (loss)/gain during the period in the market value of investments classified as fair value through OCI	(2,875,496)	3,154,147	239,283	15,585,102
Other comprehensive (loss) / gain for the period	(2,875,496)	3,154,147	3,354,062	15,585,102
<b>Total comprehensive (loss) / gain for the period</b>	<b>(50,784,512)</b>	<b>22,537,743</b>	<b>(4,897,198)</b>	<b>(35,185,682)</b>

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Chief Executive Officer

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Director



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