

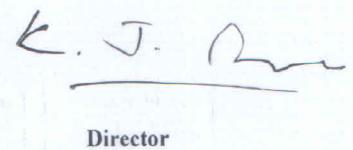
Pak Agro Packaging Limited
Statement of Financial Position for the period March 31, 2023

		Un-Audited 31 March 2023 (Rupees)	Audited 30 June 2022 (Rupees)
<u>Equity and liabilities</u>			
	<u>Note</u>		
Share capital and reserves			
Share capital	4	200,000,000	200,000,000
Reserves	5	107,283,257	107,283,257
Revenue reserves			
Unappropriated profit		<u>59,245,775</u>	<u>46,703,047</u>
		366,529,032	353,986,304
Non-current liabilities			
Obligation against assets subject to finance lease	6	38,833,770	7,129,849
Deposit against vehicles	7	-	2,427,789
Deferred taxation	8	16,381,813	16,381,813
Employees' Gratuity Fund	9	2,069,710	2,069,710
		57,285,293	28,009,161
Current liabilities			
Running finance	10	73,874,037	65,759,588
Current maturity of long term liabilities	11	3,764,967	8,808,777
Accrued and other liabilities	12	18,607,610	16,776,016
Taxation - net	13	739,803	3,078,672
		96,986,417	94,423,053
Contingencies and commitments			
	14	-	-
		<u>520,800,742</u>	<u>476,418,517</u>
<u>Property and assets</u>			
Non-current assets			
Operating fixed assets	15	198,635,965	213,183,851
Long term deposits	16	12,974,447	7,104,066
Current assets			
Stock in trade	17	204,358,356	136,053,241
Trade debts	18	41,347,465	17,498,358
Advances and other receivables	19	48,191,190	46,829,213
Prepayments	20	2,906,394	2,169,056
Short term investment	21	-	30,000,000
Cash and bank balances	22	12,386,925	23,580,733
		309,190,330	256,130,601
		<u>520,800,742</u>	<u>476,418,517</u>

The annexed notes 1 to 39 form an integral part of these financial statements.


 Chief Financial Officer


 Chief Executive


 Director


Pak Agro Packaging Limited
Statement of Profit or Loss
For the period March 31, 2023

	Note	9 Months Ended		Quarter Ended	
		31 March 2023	31 March 2022	31 March 2023	31 March 2022
		(Rupees)	(Rupees)	(Rupees)	(Rupees)
Sales	23	390,691,388	327,772,669	128,064,847	120,478,629
Cost of sales	24	338,482,135	284,717,588	112,056,741	104,093,535
Gross profit		52,209,253	43,055,081	16,008,106	16,385,094
Operating expenses					
Administrative	25	17,602,805	14,475,166	4,075,300	4,974,632
Selling and distribution	26	1,005,000	37,000	978,500	18,500
		18,607,805	14,512,166	5,053,800	4,993,132
Profit from operations		33,601,448	28,542,914	10,954,306	11,391,961
Financial expenses	27	13,689,231	3,910,405	6,245,479	1,329,538
Other charges	28	2,318,500	1,969,461	759,561	786,045
		16,007,730	5,879,866	7,005,040	2,115,583
		17,593,717	22,663,048	3,949,266	9,276,378
Other income	29	809,382	1,479,452	-	-
Profit for the year before taxation		18,403,099	24,142,500	3,949,266	9,276,378
Taxation	30	5,860,371	9,368,564	1,920,973	3,122,855
Profit for the year		12,542,728	14,773,936	2,028,294	6,153,524
Basic and diluted earnings per share (PKR)		0.59	0.74	0.10	0.31

The annexed notes 1 to 39 form an integral part of these financial statements.


 Chief Financial Officer


 Chief Executive


 Director