

# ZEPHYR

## ZEPHYR TEXTILES LIMITED

3rd Floor, IEP Building, 97-B/D-1, Gulberg III, Lahore, Pakistan.

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The General Manager  
Pakistan Stock Exchange  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Form-7

Subject: Financial Results for the Nine months ended March 31, 2023.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 28, 2023 at 11:30 AM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

### i. CASH DIVIDEND

An Interim Cash Dividend for the nine months ended March 31, 2023 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

### ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

And / Or

### iii. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

### iv. ANY OTHER ENTITLEMENT Nil

The financial results of the Company are as follows:

Description	For nine months ended		For Quarter ended	
	March 31,		March 31,	
	2023	2022	2023	2022
	Rupees	Rupees	Rupees	Rupees
Sales	5,229,677,546	5,380,565,694	1,653,636,825	1,689,211,943
Cost of Sales	4,685,075,951	4,783,051,425	1,437,103,746	1,545,985,527
Gross Profit	544,601,595	597,514,269	216,533,079	143,226,416
Operating Expenses (Admin & Selling etc.)	289,783,480	286,262,784	86,533,027	99,453,945
Other operating Income	141,905,745	57,350,691	97,343,936	12,779,588
Other operating expenses	104,619,516	29,290,491	85,171,522	9,154,225
Operating Profit	292,104,344	339,311,685	142,172,466	47,397,834
Financial & Other charges	122,359,691	76,403,098	43,003,617	22,980,539
Profit before tax	169,744,653	262,908,587	99,168,849	24,417,295
Provision for tax	(64,037,113)	(55,032,203)	(17,140,818)	(16,778,970)
Profit after tax	105,707,540	207,876,384	82,028,031	7,638,325
Un-appropriated profit brought forward	1,204,612,208	1,035,674,899	1,128,287,609	1,149,022,087
Prior year adjustments	(72,037,130)	(63,501,033)	-	-
Final dividend paid @ Rs. 0.5 per outstanding shares	(29,714,391)	(29,714,391)	-	-
Current year incremental depreciation – net of tax	6,376,461	14,272,577	4,629,048	7,948,024
Un-appropriated profit carried forward	1,214,944,688	1,164,608,436	1,214,944,688	1,164,608,436

### INVESTOR INFORMATION

Earning Per Share (Rs.)	1.78	3.50	1.38	0.13
Bonus/Cash dividend (Rs. In '000)	-	-	-	-
Return on Equity (%)	7.82%	19.07%	4.57%	1.77%
Return on Assets (%)	3.54%	7.23%	2.07%	0.67%

### FINANCIAL RATIOS

Gross Margin (%)	10.41%	11.11%	13.09%	8.48%
Net Margin (%)	2.02%	3.86%	4.96%	0.45%
Financial expenses as % of sales	2.34	1.42	2.60	1.36
Current Ratio	1.05	1.22	1.05	1.22
Acid test or quick ratio	0.32	0.26	0.32	0.26
Debt : Equity	68:32	68:32	68:32	68:32

### v. OTHER INFORMATION : Nil

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,  
for Zephyr Textiles Limited



ABDUL JABBAR  
Company Secretary  
Lahore  
Friday, 28 April, 2023