



ARCTIC TEXTILE MILLS LIMITED

ATML/04-2023/1470
April 28, 2023

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2023

Dear Sir,

We would like to inform you that the Board of Directors of our Company in their meeting held on Friday April 28, 2023 at 11:30 A.M. at its Registered Office 133, 134, Regency the Mall, Faisalabad, recommended the following:

- I. CASH DIVIDEND
Nil
- II. BONUS SHARES
Nil
- III. RIGHT SHARES
Nil
- IV. ANY OTHER ENTITLEMENT/ CORPORATE ACTION
Nil
- V. ANY OTHER PRICE-SENSITIVE INFORMATION
Nil

Condensed interim Financial Statements of the Company for the third quarter ended March 31, 2023 have been considered by the Board of Directors as recommended by the Audit committee and the same have been approved. Financial results(s) are attached (Annexure-1)

The Condensed interim Financial Statements of the company for the third quarter ended March 31, 2023 will be transmitted through "PUCARS" in due course of time and will also be available at the company's website at www.arctictextile.com.

Thanking you.

Yours faithfully,

For ARCTIC TEXTILE MILLS LIMITED

Ali Mudassar
COMPANY SECRETARY

| | |
|---------|---|
| S.E.C.P | The Executive Director / HOD, Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan, Nic Building, 63- Jinnah Avenue, Blue Area, Islamabad. |
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ARCTIC TEXTILE MILLS LIMITED

(Annexure-1)

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE THIRD QUARTER ENDED MARCH 31, 2023

| | Nine months ended | | Quarter ended | |
|--|----------------------|------------------|----------------------|------------------|
| | 31-March 2023 | 31-March 2022 | 31-March 2023 | 31-March 2022 |
| | (Rupees in thousand) | | (Rupees in thousand) | |
| REVENUE FROM CONTRACTS WITH CUSTOMERS | 1,154,355 | 876,909 | 348,456 | 265,725 |
| COST OF SALES | (1,051,850) | (777,354) | (310,610) | (233,351) |
| GROSS PROFIT | 102,505 | 99,555 | 37,846 | 32,374 |
| DISTRIBUTION COST | (4,907) | (3,602) | (877) | (1,306) |
| ADMINISTRATIVE EXPENSES | (26,179) | (22,703) | (8,939) | (7,738) |
| OTHER EXPENSES | (5,513) | (6,644) | (1,915) | (2,214) |
| OTHER INCOME | 23,346 | 23,103 | 9,657 | 8,643 |
| FINANCE COST | (1,042) | (3,533) | (87) | (995) |
| PROFIT BEFORE TAXATION | 88,210 | 86,176 | 35,685 | 28,764 |
| TAXATION | (20,434) | (25,836) | (9,309) | (7,019) |
| PROFIT AFTER TAXATION | <u>67,776</u> | <u>60,340</u> | <u>26,376</u> | <u>21,745</u> |
| EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES) | <u>5.14</u> | <u>4.58</u> | <u>2.00</u> | <u>1.65</u> |

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