

Reliance Insurance Company Ltd.

(Incorporated in Pakistan)



Head Office :

"Reliance Insurance House"

181-A, Sindhi Muslim Co-operative Housing Society,

Karachi-74400, Pakistan. Tel: 34539415-17

E-mail: reli-ins@cyber.net.pk Web Site : relianceins.com

P.O. Box No. : 13356

GRAMS : TRUSTONUS

Fax No. : 92-21-34539412

April 27, 2023

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Filling of certified copy of Resolutions passed by the shareholders in the 41st Annual General Meeting of the Company held on April 27, 2023.

Dear Sir,

We are pleased to enclose herewith a copy of resolutions adopted by the shareholders of Reliance Insurance Company Limited at the 41st Annual General Meeting of the Company held on Thursday, April 27, 2023 at 12.30 p.m. at Reliance Insurance House, Karachi/through video-conferencing (Zoom) duly certified by the undersigned.

The above is submitted in compliance of Regulation 5.6.4(b) of Rule Book of Pakistan Stock Exchange.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Ghulam Haider', is written over a horizontal line.

(Ghulam Haider)
Company Secretary

Encl: as above.



**EXTRACT OF THE RESOLUTIONS PASSED BY THE SHAREHOLDERS OF
RELIANCE INSURANCE COMPANY LIMITED AT THE 41ST ANNUAL GENERAL
MEETING HELD ON THURSDAY, APRIL 27, 2023 AT RELIANCE INSURANCE
HOUSE, KARACHI.**

ORDINARY BUSINESS:

1. CONFIRMATION OF THE MINUTES

"RESLOVED that minutes of the 40th Annual General Meeting held on 30th April, 2022 be and hereby confirmed.

**2. TO RECEIVE, CONSIDER AND ADOPT THE AUDITED ACCOUNTS OF THE
COMPANY FOR THE YEAR ENDED 31ST DECEMBER, 2022 TOGETHER
WITH CHAIRMAN'S REVIEW, DIRECTORS' AND AUDITORS' REPORTS
THEREON.**


"RESOLVED that the Audited Accounts (comprising of: statement of financial position, profit and loss account, statement of comprehensive income, statement of changes in equity, statement of cash flows and notes thereon) together with the Chairman's Review, Directors' and Auditors' Reports of Reliance Insurance Company Limited for the year ended December 31, 2022 be and are hereby adopted."

**3. TO CONSIDER AND APPROVE PAYMENT OF CASH DIVIDEND AT THE
RATE OF 5% TO THE SHAREHOLDERS AS RECOMMENDED BY THE BOARD
OF DIRECTORS.**

"RESOLVED that the cash dividend @ 5% to the shareholders as recommended by the Board of Directors be and is hereby approved."

**4. APPOINTMENT AND REMUNERATION OF AUDITORS FOR THE YEAR
ENDING DECEMBER 31, 2023.**

"RESOLVED that M/s. BDO Ebrahim & Company (Chartered Accountants) be and are hereby appointed as Auditors of Reliance Insurance Company Limited for the year ending December 31, 2023 on remuneration to be mutually agreed be and is hereby approved."





SPECIAL BUSINESS:

5. Bonus Shares

"RESOLVED that the Bonus Shares @ 5% i.e. 5 ordinary shares for every 100 ordinary shares held, out of Company's profit for the year ended December 31, 2022 as recommended by the Board of Directors be and is hereby approved."

Further RESOLVED:

"that a sum of Rs.31,684,740 out of the Company's Profit be capitalized and applied for issue of 3,168,474 ordinary shares of Rs.10 each and allotted as fully paid up shares to those members whose name appear in the members register of the Company at the close of business on 18th April, 2023 in the ratio of 5 shares for every hundred shares held.

Further RESOLVED:

"that Bonus Shares forming part of such fraction holding which is not in exact multiple of 5:100 shares will be sold in the Stock Market and to pay the proceeds of sales thereof, when realized, to a Charitable Institution.

That for the purpose of giving effect to the foregoing, the Chief Executive and Company Secretary be and is hereby authorized to give such directions as may be necessary and as they deem fit to settle any questions or any difficulties that may arise in the distribution of the said new shares or in the payment of the sale proceeds of the fractional shares".

6. QR CODE FOR FINANCIAL REPORT:

"RESOLVED that the Annual Report of the Company will be circulated to the members through QR enabled code and weblink which will be intimated to the shareholders through notice of the meeting."

Certified True Copy

Ghulam Haider
Company Secretary