

# Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250  
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April 28, 2023

FORM-7

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## Financial Results for the Nine months period Ended March 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of Allied Engineering Management Company (Pvt) Limited, the Management Company of **Allied Rental Modaraba**, in their meeting held on April 28, 2023 at 21/3 sector 22, Korangi Industrial Area, Karachi has approved the Accounts of the Modaraba for the nine months period ended March 31, 2023.

The Financial results of the Modaraba for the nine months period and quarter ended March 31, 2023 are as follow:

	Nine months period ended		Three months period ended	
	Mar 31, 2023	Mar 31, 2022	Mar 31, 2023	Mar 31, 2022
	(Rupees)		(Rupees)	
Ijarah rentals	3,663,905,592	3,196,928,387	1,221,935,615	1,061,878,364
Operation and maintenance income	142,700,454	106,076,700	49,902,999	32,768,698
	<u>3,806,606,046</u>	<u>3,303,005,087</u>	<u>1,271,838,614</u>	<u>1,094,647,062</u>
Operating expenses	(2,719,448,799)	(2,255,960,493)	(910,315,360)	(737,392,254)
<b>Gross Profit</b>	<u>1,087,157,247</u>	<u>1,047,044,594</u>	<u>361,523,254</u>	<u>357,254,808</u>
Administrative and distribution expenses	(255,778,561)	(220,058,846)	(87,417,402)	(78,614,869)
Provision against potential Ijarah losses and operation and maintenance income	(17,373,875)	(109,739,825)	-	-
Finance costs	(131,825,676)	(97,109,377)	(44,517,218)	(31,421,211)
Other income	67,212,690	70,223,005	13,602,633	16,533,313
	<u>(337,765,422)</u>	<u>(356,685,043)</u>	<u>(118,331,987)</u>	<u>(93,502,767)</u>
	<u>749,391,825</u>	<u>690,359,552</u>	<u>243,191,267</u>	<u>263,752,042</u>
Modaraba Management Company's remuneration	(5,650,000)	(5,650,000)	-	-
	<u>743,741,825</u>	<u>684,709,552</u>	<u>243,191,267</u>	<u>263,752,042</u>
Provincial worker's welfare fund	(11,403,427)	(12,137,589)	(4,174,562)	(4,620,444)
<b>Profit for the period before taxation</b>	<u>732,338,398</u>	<u>672,571,963</u>	<u>239,016,705</u>	<u>259,131,598</u>
Taxation	(228,283,004)	(261,805,629)	(73,291,926)	(95,853,568)
<b>Profit for the period after taxation</b>	<u>504,055,394</u>	<u>410,766,334</u>	<u>165,724,779</u>	<u>163,278,030</u>
Earnings per certificate - basic & diluted	<u>2.29</u>	<u>1.87</u>	<u>0.75</u>	<u>0.74</u>

