



# NISHAT CHUNIAN

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NCL/PSX/2023

April 28, 2023

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

PUCARS/ Courier

**CC: The Executive Director**  
Executive Director/HOD  
Officesite-II Department  
Supervision Division  
Securities & Exchange Commission of Pakistan,  
63-NIC Building, Jinnah Avenue,  
Islamabad  
Fax # (051) 9218592/9204915

**SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of Nishat Chunian Limited in their meeting held on April 28, 2023 at 11:00 AM at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the Quarter ended March 31, 2023:

**CASH DIVIDEND:**

Nil

**BONUS:**

Nil

**RIGHT:**

Nil

**ANY OTHER ENTITLEMENT / CORPORATE ACTION:**

Nil

**ANY OTHER PRICE SENSITIVE INFORMATION:**

The financial results of the Company are attached.

Yours truly  
For Nishat (Chunian) Limited

  
Danish Farooq  
Company Secretary





# NISHAT CHUNIAN L T D .

**NISHAT (CHUNIAN) LIMITED**  
**Unconsolidated Condensed Interim Statement of Profit or Loss**  
**For the nine months ended Mar 31, 2023**

	Note	Un-Audited		Un-Audited	
		Nine months ended		Quarter ended	
		Mar 31, 2023	Mar 31, 2022	Mar 31, 2023	Mar 31, 2022
		Rupees	Rupees	Rupees	Rupees
REVENUE	8	47,079,851,062	47,211,583,734	17,407,542,793	16,177,036,760
COST OF SALES	9	(43,397,949,327)	(36,678,582,400)	(15,728,847,169)	(12,642,226,813)
<b>GROSS PROFIT</b>		<b>3,681,901,735</b>	<b>10,533,001,334</b>	<b>1,678,695,624</b>	<b>3,534,809,947</b>
DISTRIBUTION COST		(1,192,471,195)	(1,198,144,654)	(382,565,612)	(411,913,863)
ADMINISTRATIVE EXPENSES		(348,371,759)	(210,128,733)	(131,690,363)	(90,107,594)
OTHER OPERATING EXPENSES		(31,076,712)	(563,855,819)	(31,577,425)	(271,720,477)
		(1,571,919,666)	(1,972,129,206)	(545,833,400)	(773,741,934)
		2,109,982,069	8,560,872,128	1,132,862,224	2,761,068,013
OTHER OPERATING INCOME		750,914,299	335,007,463	853,329,499	114,211,301
<b>PROFIT FROM OPERATIONS</b>		<b>2,860,896,368</b>	<b>8,895,879,591</b>	<b>1,986,191,723</b>	<b>2,875,279,314</b>
FINANCE COST		(3,813,170,075)	(1,612,225,749)	(1,469,977,080)	(656,295,584)
<b>PROFIT /(LOSS) BEFORE TAXATION</b>		<b>(952,273,707)</b>	<b>7,283,653,842</b>	<b>516,214,643</b>	<b>2,218,983,730</b>
TAXATION		(495,069,256)	(536,235,162)	(127,035,304)	(180,790,956)
<b>PROFIT/(LOSS) AFTER TAXATION</b>		<b>(1,447,342,963)</b>	<b>6,747,418,680</b>	<b>389,179,339</b>	<b>2,038,192,774</b>
<b>EARNINGS PER SHARE - BASIC &amp; DILUTED</b>		<b>(6.03)</b>	<b>28.10</b>	<b>1.62</b>	<b>8.49</b>

The annexed notes form an integral part of these financial statements.

*Danish*  
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Company Secretary





# NISHAT CHUNIAN LTD.

NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES  
Consolidated Condensed Interim Statement of Profit or Loss (Un-Audited)  
For the nine months ended March 31, 2023

	Nine months ended		Quarter ended	
	Mar 31, 2023	Mar 31, 2022	Mar 31, 2023	Mar 31, 2022
	Rupees	Rupees	Rupees	Rupees
REVENUE	50,333,113,198	63,374,479,378	17,408,831,800	21,982,768,683
COST OF SALES	(46,155,383,721)	(50,101,603,557)	(15,707,985,135)	(17,541,674,310)
<b>GROSS PROFIT</b>	<b>4,177,729,477</b>	<b>13,272,875,821</b>	<b>1,700,846,665</b>	<b>4,441,094,373</b>
DISTRIBUTION COST	(1,240,417,464)	(1,294,880,725)	(397,466,083)	(418,494,133)
ADMINISTRATIVE EXPENSES	(385,580,224)	(363,701,005)	(143,597,983)	(139,064,617)
OTHER OPERATING EXPENSES	(147,127,567)	(613,336,819)	(31,577,425)	(268,141,477)
	(1,773,125,255)	(2,271,918,549)	(572,641,491)	(825,700,227)
	2,404,604,222	11,000,957,272	1,128,205,174	3,615,394,146
OTHER OPERATING INCOME	763,791,709	426,887,463	853,331,376	148,969,301
<b>PROFIT/(LOSS) FROM OPERATIONS</b>	<b>3,168,395,931</b>	<b>11,427,844,735</b>	<b>1,981,536,550</b>	<b>3,764,363,447</b>
FINANCE COST	(3,877,110,083)	(2,242,720,226)	(1,470,041,422)	(814,108,685)
<b>PROFIT/(LOSS) BEFORE TAXATION</b>	<b>(708,714,152)</b>	<b>9,185,124,509</b>	<b>511,495,128</b>	<b>2,950,254,762</b>
TAXATION	(495,153,324)	(536,595,232)	(127,040,212)	(177,868,064)
<b>PROFIT/(LOSS) AFTER TAXATION</b>	<b>(1,203,867,476)</b>	<b>8,648,529,277</b>	<b>384,454,916</b>	<b>2,772,386,698</b>
PROFIT/(LOSS) ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE HOLDING COMPANY	(1,324,342,393)	7,717,207,889	384,454,916	2,410,034,604
NON-CONTROLLING INTEREST	120,474,917	931,321,388	-	362,352,094
	(1,203,867,476)	8,648,529,277	384,454,916	2,772,386,698
<b>EARNINGS/(LOSS) PER SHARE - BASIC &amp; DILUTED</b>	<b>(5.52)</b>	<b>32.14</b>	<b>1.60</b>	<b>10.04</b>

The annexed notes form an integral part of these consolidated condensed interim financial statements.

  
Company Secretary

