



PAK ELEKTRON LIMITED

Head Office: : 14-Km, Ferozepur Road, Lahore-54760 Pakistan
G.P.O. Box No. 1614, Lahore - Pakistan.
Tel: : (+92 42) 35920151-9
Facsimile: : (+92 42) 35920150
Website: : www.pel.com.pk

April 28, 2023

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building/Road,
Karachi.

Sub : Financial Results for the 1st Quarter Ended March 31, 2023 (Un-Audited)

Dear Sir,

We have to inform you that the Board of Directors of **Pak Elektron Limited** in their Meeting held today at 11:30 A.M., at Factory Premises, 14-Kilometers Ferozepur Road, Lahore recommended the following;

- | | | |
|-------|----------------------------------------------|-----|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the Company for the 1st Quarter ended March 31, 2023 are attached:

Page 1 of 2





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STATEMENT OF PROFIT OR LOSS FOR THE QUARTER ENDED MARCH 31, 2023 (Un-Audited)

	March 31, 2023	March 31, 2022
	(Rupees in thousand)	
GROSS SALES	10,109,214	16,288,787
SALES TAX AND DISCOUNT	(1,967,860)	(3,628,982)
NET SALES	8,141,354	12,659,805
COST OF SALES	(6,135,325)	(10,122,780)
GROSS PROFIT	2,006,030	2,537,025
OTHER OPERATING INCOME	21,982	6,330
	2,028,011	2,543,355
DISTRIBUTION COST	(520,233)	(870,995)
ADMINISTRATIVE COST	(433,934)	(522,850)
OTHER OPERATING EXPENSES	(19,681)	(40,891)
FINANCE COST	(880,895)	(668,438)
SHARE OF PROFIT/ (LOSS) of ASSOCIATE	(387)	(878)
PROFIT/ (LOSS) BEFORE TAXATION	172,882	439,303
PROVISION FOR TAXATION	(135,475)	(127,344)
PROFIT/ (LOSS) AFTER TAX	37,407	311,959
EARNINGS PER SHARE - RUPEES		
BASIC & DILUTED	0.03	0.35

The Quarterly Report of the Company for the 1st Quarter ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours Sincerely,
for **PAK ELEKTRON LIMITED**


MUHAMMAD OMER FAROOQ
Company Secretary

Page 2 of 2

