

April 28, 2023

**The General Manager**

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road,  
Karachi.

Dear Sir,

**Sub: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2023**

Further to our letter dated April 11, 2023, we have to inform you that the Board of Directors of Faysal Bank Limited (FBL) at its meeting held on Friday, April 28, 2023 at Karachi at 10:00 a.m. and approved the following:

**1. CASH DIVIDEND:**

NIL

**2. BONUS ISSUE:**

NIL

**3. RIGHT SHARE:**

NIL

**4. ANY OTHER ENTITLEMENT/CORPORATE ACTION:**

NIL

**5. ANY OTHER PRICE-SENSITIVE INFORMATION:**

NIL

**6. FINANCIAL RESULTS:**

The financial results of FBL are attached at Annexure-A for Unconsolidated and Annexure-B for Consolidated Financial Statements.

The unconsolidated and consolidated financial statements of FBL for the first quarter ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

**Aurangzeb Amin**

Company Secretary &amp; Head of Legal

Encl: as above

**c.c. Executive Director/HOD,**

Offsite-II Department, Supervision Division,

Securities &amp; Exchange Commission of Pakistan,

63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

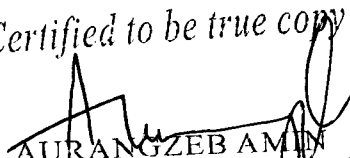
Financial disclosures 31-3-23.Doc

**FAYSAL BANK LIMITED**  
**CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE QUARTER ENDED MARCH 31, 2023**

**Annexure A**

	Quarter ended	
	March 31, 2023	March 31, 2022
	----- Rupees '000 -----	
Profit / return earned on Islamic financing and related assets, investments and placements	34,837,351	17,302,280
Profit on deposits and other dues expensed	21,797,317	10,120,444
Net profit / return	13,040,034	7,181,836
<b>OTHER INCOME</b>		
Fee and commission income	1,937,259	1,484,242
Dividend income	58,784	118,293
Foreign Exchange Income	1,345,768	573,750
Loss on securities - net	(892,283)	(119,999)
Other income	66,575	82,576
	2,516,103	2,138,862
Total income	15,556,137	9,320,698
<b>OTHER EXPENSES</b>		
Operating expenses	7,795,703	5,891,465
Workers Welfare Fund	157,628	73,553
Other charges	317	2,386
Total other expenses	7,953,648	5,967,404
Profit before provisions	7,602,489	3,353,294
Provisions and write-offs - net	1,364,901	(146,614)
Extra ordinary / unusual items	-	-
<b>PROFIT BEFORE TAXATION</b>	6,237,588	3,499,908
Taxation	3,026,436	1,366,924
<b>PROFIT AFTER TAXATION</b>	3,211,152	2,132,984
	----- Rupees -----	
<b>Basic / diluted earnings per share</b>	2.12	1.41

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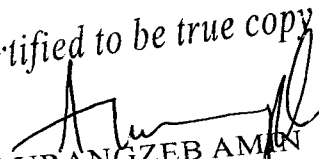
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**AURANGZEB AMIN**  
 Company Secretary & Head of Legal  
 FAYSAL BANK LIMITED

**FAYSAL BANK LIMITED**  
**CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE QUARTER ENDED MARCH 31, 2023**

**Annexure B**

	Quarter ended	
	March 31, 2023	March 31, 2022
	----- Rupees '000 -----	
Profit / return on Islamic financing and related assets, investment and placement	34,838,524	17,302,941
Profit on deposits and other dues expensed	21,797,063	10,120,152
Net profit / return	13,041,461	7,182,789
<b>OTHER INCOME</b>		
Fee and commission income	2,140,147	1,638,236
Dividend income	60,517	119,410
Foreign Exchange Income	1,345,768	573,750
Loss on securities - net	(887,920)	(113,187)
Other income	64,891	73,484
	2,723,403	2,291,693
Total income	15,764,864	9,474,482
<b>OTHER EXPENSES</b>		
Operating expenses	7,873,609	5,922,920
Workers Welfare Fund	157,628	73,553
Other charges	317	2,386
Total other expenses	8,031,554	5,998,859
Share of profit / (loss) of associates	184	(841)
Profit before provisions	7,733,494	3,474,782
Provisions and write-offs - net	1,364,901	(146,614)
Extra ordinary / unusual items	-	-
<b>PROFIT BEFORE TAXATION</b>	6,368,593	3,621,396
Taxation	3,061,885	1,411,741
<b>PROFIT AFTER TAXATION</b>	3,306,708	2,209,655
<b>Attributable to:</b>		
Equity holders of the Bank	3,306,699	2,209,645
Non-controlling interest	9	10
	3,306,708	2,209,655
	----- Rupees -----	
<b>Basic / diluted earnings per share</b>	2.18	1.46

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**AURANGZEB AMIN**  
 Company Secretary & Head of Legal  
**FAYSAL BANK LIMITED**