

28th April 2023

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE PERIOD ENDED 31 March 2023.

Dear Sir,

We have to inform you that Board of Directors of Safe Mix Concrete Limited (the Company), in their meeting held on Friday, 28 April 2023 at 11:30 a.m. at Arif Habib Centre and recommended the following:

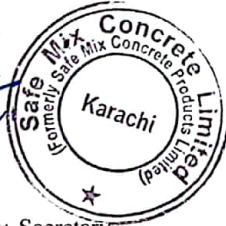
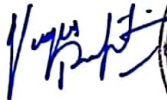
I. CASH DIVIDEND	Nil
II. BONUS SHARES	Nil
III. RIGHT SHARES	Nil
IV. ANY OTHER ENTITLEMENT/ CORPORATE ACTION	Nil
V. ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are attached herewith.

You may please also inform the TRE Certificate Holders of the Exchange accordingly.

The Quarterly report of the Company for the period ended March 31, 2023 be transmitted through PUCARS separately, within specified time.

Yours' faithfully.



Vaqas Rafi
CFO & Company Secretary

Safe Mix Concrete Limited					
Condensed Interim Statement of Profit or Loss					
<i>For the nine months and quarter ended March 31, 2023 (unaudited)</i>					
		<u>Nine Months Ended (un-audited)</u>		<u>Quarter Ended (un-audited)</u>	
		<u>31 March</u>	<u>31 March</u>	<u>31 March</u>	<u>31 March</u>
		<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
	<i>Note</i>				
Revenue - net	12	1,077,757,975	201,220,984	420,705,220	88,123,081
Cost of revenue	13	(829,993,764)	(178,632,190)	(331,464,358)	(74,263,889)
Gross profit		247,764,211	22,588,794	89,240,862	13,859,192
Administrative expenses		(33,083,885)	(15,225,003)	(16,300,030)	(6,585,227)
Selling and distribution expenses		(1,507,737)	(719,547)	(274,361)	(447,867)
		(34,591,622)	(15,944,550)	(16,574,391)	(7,033,094)
Operating profit/(loss)		213,172,589	6,644,244	72,666,471	6,826,098
Other expenses		(20,414,445)	(1,460,097)	(5,289,837)	-
Other income		21,894,866	7,776,128	7,946,204	4,232,979
		1,480,421	6,316,031	2,656,367	4,232,979
Finance costs	14	(29,011,245)	(7,786,199)	(9,899,008)	(3,694,396)
Profit / (loss) before taxation		185,641,765	5,174,076	65,423,830	7,364,681
Taxation		(57,593,379)	(1,160,701)	(15,648,544)	(1,101,537)
Profit / (loss) after taxation		128,048,386	4,013,375	49,775,286	6,263,144
Earning per share - basic and diluted		5.12	0.16	1.99	0.25



CFO & Company Secretary

