



YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

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April 28, 2023

YOUW/PSX/FORM3

The General Manager

Pakistan Stock Exchange Limited, Karachi.

Sub: Financial Results for the Period Ended March 31, 2023

Dear Sir,

We have to inform you that Board of Directors of the Company in their meeting held at 02:00 p.m. on Friday, April 28, 2023 has recommended no cash dividend, no bonus or right issue of the shares. The financial results of the Company are as follows:

	Nine Months Ended		Quarter Ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	Un-audited Rupees	Un-audited Rupees	Un-audited Rupees	Un-audited Rupees
Sales - net	729,139,007	739,379,269	434,628,951	380,974,747
Cost of sales	(675,724,262)	(672,945,483)	(407,336,070)	(352,048,794)
Gross profit	53,414,745	66,433,786	27,292,881	28,925,953
Distribution cost	(7,602,415)	(5,044,120)	(3,712,548)	(1,648,600)
Administrative expenses	(40,778,393)	(35,528,636)	(24,525,990)	(16,882,131)
	(48,380,808)	(40,572,756)	(28,238,538)	(18,530,731)
Operating profit / (loss)	5,033,937	25,861,030	(945,657)	10,395,222
Other operating charges	-	-	-	-
Finance cost	(3,827,960)	(3,460,820)	(2,527,827)	(1,080,427)
Other operating income	7,354	2,190,331	-	631,293
Profit / (loss) before taxation	1,213,331	24,590,541	(3,473,484)	9,946,088
Taxation	(9,115,605)	(9,271,773)	(5,434,646)	(4,774,782)
(Loss) / Profit for the period	(7,902,274)	15,318,768	(8,908,130)	5,171,306
(Loss) / Earning per share - basic & diluted	(0.09)	0.17	(0.10)	0.06

We shall send you copy of printed financial statements through email and PUCAR for distribution amongst the members of the Exchange in due course of time.

Best Regards,

For Yousaf Weaving Mills Limited

Nadeem Anwar

(Company Secretary)