



CHAKWAL SPINNING MILLS LTD.



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April 28, 2023
CWSM/PSX/FORM3
The General Manager
Pakistan Stock Exchange Limited, Karachi

Sub : Financial Result for the Quarter Ended March 31, 2023

Dear Sir,

We have to inform you that Board of Directors of the Company in their meeting held at 2:30 p.m on Friday, April 28, 2023 has recommended no cash dividend, no bonus or right issue of the shares. The Financial Results of the Company are as Follow:

	Nine Months Ended		Quarter Ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	Rupees	Rupees	Rupees	Rupees
Sales	-	-	-	-
Cost of sales	(29,635,990)	(31,872,176)	(9,899,764)	(10,624,059)
Gross Loss	(29,635,990)	(31,872,176)	(9,899,764)	(10,624,059)
Distribution cost	-	-	-	-
Administrative expenses	(1,765,468)	(1,253,793)	(232,751)	(404,892)
Operating Loss	(31,401,458)	(33,125,969)	(10,132,515)	(11,028,951)
Finance cost	(1,137)	(185)	(697)	-
Other Income	11,339,199	-	1,240,169	-
Loss before Taxation	(20,063,396)	(33,126,154)	(8,893,043)	(11,028,951)
Taxation	-	-	-	-
Net loss for the period	(20,063,396)	(33,126,154)	(8,893,043)	(11,028,951)
Loss per Share - Basic & Diluted	(0.17)	(0.27)	(0.07)	(0.09)

We Shall send you copy of printed financial statements through email and PUCAR for distribution amongst the members of the Exchange in due course of time.

Best Regards,
For Chakwal Spinning Mills Limited.

Khawaja Muhammad Kaleem
Director