



Data Textiles  
Limited

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

April 28, 2023/27

**SUBJECT: MATERIAL INFORMATION-APPROVAL OF THE SCHEME**

Dear Sir,

The Honorable Lahore High Court in its order C.O. No. 58175/2022 dated April 26, 2023 has approved the Demerger Scheme of Compromises, Arrangement and Reconstruction ('The Scheme') under Section 279 to 283 and 285 of The Companies Act, 2017 as follows:

**PART-1 : Demerger of LSE Financial Services Limited**

LSE Financial Services Limited	(LSEFSL)	-	Transferor
LSE Ventures Limited	(LVL)	-	Transferee
LSE Proptech Limited	(LPL)	-	Transferee
LSE Financial Services Limited (as a residual)	(LSEFSL)	-	Transferee

**PART-2 : Merger of Data Textiles Limited**

Data Textiles Limited	(DATM)	-	Transferor
LSE Ventures Limited	(LVL)	-	Transferee
LSE Proptech Limited	(LPL)	-	Transferee

Upon the completion of merger/amalgamation through the intended Scheme, the DATM will be dissolved under the Order of the Honorable Lahore High Court, Lahore without winding up, and the issuance of shares of LPL and LVL to the registered members of DATM.

Effective Date	-	July 31, 2022
Sanction Date	-	April 26, 2023

As per the approved Scheme, LPL and LVL shall be listed at Pakistan Stock Exchange Limited (PSX).



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The information / documents as mentioned in Appendix-I of the PSX Rule Book shall be provided in the due course of time as the Board of Directors of LVL and LPL respectively may determine.

This is for your information and necessary action.

Yours truly,  
For Data Textiles Limited

  
Inam Ullah  
Company Secretary



Enclosures:

1. Certified Copy of the Order of the honorable Lahore High Court
2. Certified Copy of the Scheme

CC:

1. Central Depository Company of Pakistan Limited
2. National Clearing Company of Pakistan Limited