



Pakistan Reinsurance Company Limited

PRC Towers, 32-A, Lalazar Drive, M.T. Khan Road, Karachi, Pakistan

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E-mail: prcl@pakre.org.pk, Website: www.pakre.org.pk

No. PRC/CS/2023/04/1

April 28th, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: CERTIFIED TRUE COPY OF RESOLUTIONS PASSED BY THE SHAREHOLDERS AT THE 23rd ANNUAL GENERAL MEETING.

Dear Sir,

In compliance with the requirements of Regulation No. 5.6.9 (b) of the rule book of Pakistan Stock Exchange (PSX), please find enclosed herewith the certified true copy of the resolutions passed at the 23rd Annual General Meeting of the Company held on April 28, 2023.

Yours sincerely,
for Pakistan Reinsurance Company Limited

(Sumeet Kumar)
Company Secretary

Emerging Pakistan is an initiative put in motion by the Ministry of Commerce, Government of Pakistan. For more details please contact:

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**CERTIFIED COPY OF THE RESOLUTIONS PASSED BY
THE SHAREHOLDERS OF PAKISTAN REINSURANCE COMPANY LIMITED
AT 23rd ANNUAL GENERAL MEETING HELD ON APRIL 28, 2023.**

Below are the resolutions passed by the Shareholders at 23rd Annual General Meeting of Pakistan Reinsurance Company Limited held on April 28, 2023:

Agenda Item No.1: To confirm the Minutes of the 22nd Annual General Meeting of the Company held on April 29, 2022.

“Resolved that the Minutes of 22nd Annual General Meeting, held on 29th April, 2022, are confirmed.”

Agenda Item No.2: To receive, consider and adopt the Audited Financial Statements for the year ended December 31, 2022 together with the Chairman’s Review, Directors’ and Auditors’ reports thereon:

“Resolved that the Annual Audited Financial Statements, for both Conventional and Retakaful Operations of the Company, for the year ended December 31, 2022, together with Chairman’s Review, Directors’ and Auditors’ Reports thereon, are hereby adopted and approved. Further resolved that, the Company Secretary is authorized to circulate Company’s annual audited financial statements, together with documents and reports required to be annexed thereto, to its shareholders through QR enabled Code and weblink.”

Agenda Item No.3: To consider and if thought fit to approve the payment of final cash dividend at the rate of 7.5% i.e. Rs.0.75 per share of Rupees Ten (10.00) as recommended by the Board of Directors.

“Resolved that the dividend @ 7.5% i.e. Rs.0.75 per Ordinary share of Rupees Ten (Rs.10.00), as recommended by the Board of Directors, is hereby approved, as final cash dividend for the year ended December 31, 2022.”

Agenda Item No.4: To appoint External Auditors and fix their remuneration for the year ending December 31, 2023.

“Resolved that, M/s Kreston Hyder Bhimji & Co., Chartered Accountants, be and is hereby appointed as External Auditors of the Company, for the year ending December 31, 2023, at the remuneration, terms and conditions, as fixed by the Board of Directors in the light of Section 246 of the Companies’ Act, 2017.”




Sumeet Kumar
Company Secretary

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