



# EMAN Management (Pvt.) Ltd.

ORM/Fin/202223-0093

April 28, 2023

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi - 74000

**Ref: FINANCIAL RESULTS FOR QUARTER ENDED MARCH 31, 2023**

Dear Sir,

This is to inform you that the Board of Directors of EMAN Management (Private) Limited, the Management Company of Orient Rental Modaraba, in their meeting held on April 28, 2023 at 11:00 am, at its Registered Office, 4th Floor, Plot # 9, Sector 24, Korangi Industrial Area, Karachi has approved the Financial Statements of the Modaraba for quarter ended March 31, 2023 and recommended following:

<b>Cash Dividend</b>	--- NIL ---
<b>Bonus Shares</b>	--- NIL ---
<b>Right Shares</b>	--- NIL ---
<b>Any other Entitlement / Corporate Action</b>	--- NIL ---
<b>Any other Price Sensitive Information</b>	--- NIL ---

The Financial results of the Modaraba are enclosed as Annexure 'A'.

Thanking You,

**Muhammad Jamal Ahmedani**  
Company Secretary



# EMAN Management (Pvt.) Ltd.

## ANNEXURE - A

### CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2023

	NINE MONTHS ENDED		QUARTER ENDED	
	March 31, 2023 (Rupees)	March 31, 2022 (Rupees)	March 31, 2023 (Rupees)	March 31, 2022 (Rupees)
Ijarah rentals – net	801,246,787	806,637,853	248,214,065	267,197,443
Operation and maintenance income – net	503,878,073	424,847,024	169,241,683	149,487,383
	1,305,124,860	1,231,484,877	417,455,748	416,684,826
Operating expenses	(984,401,186)	(910,627,832)	(305,898,955)	(306,144,573)
Gross profit	320,723,674	320,857,045	111,556,793	110,540,253
Administrative expenses	(34,508,236)	(37,110,303)	(10,785,358)	(12,320,905)
Other expenses	(26,000)	(361,600)	(26,000)	(126,642)
Other Income	14,439,294	5,555,552	10,444,368	1,979,459
Finance cost	(58,322,680)	(48,900,924)	(27,030,254)	(17,224,534)
(Provision)/ Reversal against potential ijarah losses and operation and maintenance income	(3,808,274)	(1,470,337)	2,557,848	(326,019)
	(82,225,896)	(82,287,612)	(24,839,396)	(28,018,641)
	238,497,778	238,569,433	86,717,397	82,521,612
Modaraba Management Company's fee	(23,849,778)	(23,856,943)	(8,671,740)	(8,252,161)
Provision for Sindh Sales tax on Modaraba Management fee	(3,100,471)	(3,101,403)	(1,127,326)	(1,072,781)
Provision for Sindh Workers' Welfare Fund	(4,230,951)	(4,232,222)	(1,538,367)	(1,463,934)
Profit before taxation	207,316,578	207,378,865	75,379,964	71,732,736
Taxation	(78,270,396)	(85,897,119)	(26,925,480)	(30,571,360)
Profit for the period	129,046,182	121,481,746	48,454,484	41,161,376
Earnings per certificate – basic and diluted	1.72	1.62	0.65	0.55

**M JAMAL AHMEDANI**

**Company Secretary**