

28th April 2023

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi	Executive Director / HOD Offsite-II Department, Supervision Division Securities & Exchange Commission of Pakistan 63, NIC Building, Jinnah Avenue, Blue Area Islamabad
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Subject: **Price Sensitive / Material Information Disclosure**

Dear Sir

In accordance with Sections 96 and 131 of the Securities Act, 2015 and clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following information:

" The Board of Directors of Arif Habib Corporation Limited (AHCL), in their meeting held today, i.e. on Friday, 28th April 2023 at Karachi has authorized the Management to evaluate and propose the terms for a corporate restructuring / reorganization of the businesses being carried out by AHCL and / or its subsidiary, Arif Habib Limited (AHL), with the objective to assess various workable options to achieve synergy in business operations of AHCL and / or AHL, and present their recommendation for the consideration and approval of the Board of Directors. For the purposes of the same, the Management has also been authorized to, *inter alia*, enter into discussions, engage legal, financial and such other advisors and consultants as may be required, and carry out other necessary steps and actions, including preparation of necessary documents."

Please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you

Yours Sincerely



Manzoor Raza
Company Secretary

cc:

Mr. Taha Siddiqui
Company Secretary
Arif Habib Limited
Karachi

Arif Habib Corporation Limited

Registered & Corporate Office: Arif Habib Centre, 23, M.T. Khan Road, Karachi - 74000

Phone: +92 21 32460717-9 | Fax: +92 21 32468117, 32429653

Email: info@arifhabibcorp.com | Web: www.arifhabibcorp.com

DISCLOSURE FORM

IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company : **ARIF HABIB CORPORATION LIMITED**
Date of Report : **28TH APRIL 2023**
Name of Company as specified in the Memorandum : **ARIF HABIB CORPORATION LIMITED**
Company's Registered Office : **Arif Habib Centre, 23, M.T. Khan Road,
Karachi-74000, Sindh**
Contact Information : **Tel: (021) 32460717-9**
Fax: (021) 32468117 ; (021) 32429653

Disclosure of Price Sensitive Information by Listed Company

In accordance with Section 96 of the Securities Act, 2015 and clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following information :

"The Board of Directors of Arif Habib Corporation Limited (AHCL), in their meeting held today, i.e. on Friday, 28th April 2023 at Karachi has authorized the Management to evaluate and propose the terms for a corporate restructuring / reorganization of the businesses being carried out by AHCL and / or its subsidiary, Arif Habib Limited (AHL), with the objective to assess various workable options to achieve synergy in business operations of AHCL and / or AHL, and present their recommendation for the consideration and approval of the Board of Directors. For the purposes of the same, the Management has also been authorized to, *inter alia*, enter into discussions, engage legal, financial and such other advisors and consultants as may be required, and carry out other necessary steps and actions, including preparation of necessary documents."

The company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
Arif Habib Corporation Limited


Manzoer Raza
Company Secretary

