

28th April 2023

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi	The Executive Director / HOD Offsite-II Department, Supervision Division Securities & Exchange Commission of Pakistan 63, NIC Building, Jinnah Avenue, Blue Area Islamabad
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Subject: **Price Sensitive / Material Information Disclosure**

Dear Sir(s),

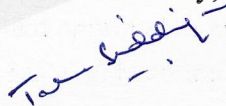
In accordance with Sections 96 and 131 of the Securities Act, 2015 and clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following information:

The Board of Directors of Arif Habib Limited (AHL), in their meeting held today, i.e. on Friday, 28th April 2023 at Karachi has authorized the Management to evaluate and propose the terms for a corporate restructuring / reorganization of the businesses being carried out by AHL, including potentially involving its holding company i.e. Arif Habib Corporation Limited, with the objective to assess various workable options to achieve synergy in business operations, and present their recommendation for the consideration and approval of the Board of Directors. For the purposes of the above, the Management has also been authorized to *inter alia*, engage legal, financial and such other advisors and consultants as may be required, enter into discussions, and carry out other necessary steps and actions, including preparation of necessary documents.

Please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you.

Yours Sincerely,



Muhammad Taha Siddiqui
Company Secretary