

## QUETTA TEXTILE MILLS

## LIMITED

<u>Registered Office</u>: G/Floor, Nadir House, I. I.Chundrigar Road, Karachi–74000, Pakistan Tel: +92 (21) 32414334~6 <u>Liaison Office</u>: 7-8/A Justice Sardar Iqbal Road, Off Zafar Ali Road, Gulberg -V, Lahore-. Tel: 92 (42) 35775601-6

Email: sales@QuettaGroup.com Web: www.Que ttaGroup.com

**QTML-106** 

April 28, 2023

The General Manager

Pakistan Stock Exchange Limited Stock Exchange Building Karachi

**REF:** 

FINANCIAL RESULTS FOR THE QUARTER ENDED ON MARCH 31, 2023

Dear Sir,

We have to inform you that Board of Directors, of our Company in their meeting held on April 28, 2023 at 02.00 p.m at Nadir House, Ground Floor, I.I. Chundrigar Road, Karachi, recommended the following;

## **CASH DIVIDEND**

A final Cash Dividend for the year ended March 31, 2023 declared. Nil.

## **Bonus Issue**

It has been further decided by the Board of Director to issue Nil bonus shares.

The financial result of the Company are as follow:

	Nine Months Period Ended		Quarter Ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	Rupees		Rupees	
Sales	2,753,959,733	3,684,556,695	1,022,527,589	1,104,844,189
Cost of Sales	(3,366,083,579)	(3,709,040,336)	(1,222,417,055)	(1,106,184,044)
Gross Profit/(Loss)	(612,123,846)	(24,483,641)	(199,889,466)	(1,339,855)
Other Income	185,049,978	68,089,526	11,471,038	3,137,339
	(427,073,868)	43,605,885	(188,418,428)	1,797,484
Distribution cost	(8,261,038)	(12,912,850)	(2,464,209)	(3,812,926)
Administrative expenses	(72,893,238)	(75,865,760)	(25,021,779)	(25,123,080)
Finance cost	(25,676,497)	(30,534,035)	(9,529,279)	(11,066,763)
	(106,830,773)	(119,312,645)	(37,015,267)	(40,002,769)
(Loss) before taxation	(533,904,641)	(75,706,760)	(225,433,695)	(38,205,285)
Taxation	(34,483,233)	(25,202,401)	(12,680,011)	(13,326,302)
(Loss) after taxation	(568,387,874)	(100,909,161)	(238,113,706)	(51,531,587)
(Loss) per share - Basic and diluted	(43.72)	(7.76)	(18.32)	(3.96)

Yours Faithfully

For Quetta Textile Mills Limited

Director