



April 28, 2023,
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Subject: **FINANCIAL RESULTS FOR THE NINE MONTHS ENDED MARCH 31, 2023(UN-AUDITED)**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Friday, April 28, 2023, at 15:00 at the Registered Office of the Company, recommended the following:

Cash Dividend	NIL
Bonus Share	NIL
Right Shares	NIL
Any other price sensitive information	Please see Annexure "A" attached hereto

The financial results of the Company for the period ended March 31, 2023 are attached.
The Quarterly Report of the Company for the period ended March 31, 2023, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Muhammad Imran
Company Secretary

UNITED DISTRIBUTORS PAKISTAN LIMITED

Plot No. 105 Sector 7-A Mehran Town Korangi Industrial Area, Karachi.
Tel: (92-21) 35116823 (+92)331-111-0835 Email: info@udpl.com.pk

UNITED DISTRIBUTORS PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED MARCH 31, 2023 - UNAUDITED

	Note	Nine months ended		Quarter ended	
		March 31 2023	March 31 2022	March 31 2023	March 31 2022
		(Rupees in '000')			
Revenue from contracts with customers	15	547,264	452,844	197,150	128,834
Cost of sales		(325,101)	(244,128)	(115,804)	(70,285)
Gross profit		222,163	208,716	81,346	58,549
Marketing and distribution expenses		(157,018)	(126,104)	(53,605)	(46,131)
Administrative and general expenses		(44,367)	(33,464)	(14,009)	(12,212)
Other operating expenses		(3,849)	(3,211)	(2,998)	(2,736)
Other income		8,889	12,695	1,560	9,232
Operating profit		25,818	58,632	12,294	6,702
Finance cost		(40,865)	(13,081)	(9,631)	(3,994)
Share of (Loss) / profit from associate		(130,246)	(389,599)	-	(467,092)
(Loss) / profit before income tax		(145,293)	(344,048)	2,663	(464,384)
Income tax		9,804	42,625	(875)	66,882
(Loss) / profit after income tax		(135,489)	(301,423)	1,788	(397,502)
Earnings per share - basic and diluted (Rupees)		(Rs. 3.84)	(Rs. 8.55)	Rs. 0.05	(Rs. 11.27)



COMPANY SECRETARY

UNITED DISTRIBUTORS PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED MARCH 31, 2023 - UNAUDITED

	Nine months ended		Quarter ended	
	March 31 2023	March 31 2022	March 31 2023	March 31 2022
	----- (Rupees in '000') -----			
(Loss) / profit after income tax	(135,489)	(301,423)	1,788	(397,502)
Other comprehensive income / (loss)				
Items that will not be subsequently reclassified in profit or loss:				
Change in fair value of investment carried at fair value through other comprehensive income (OCI)	(423,611)	(517,267)	(154,868)	(162,237)
Total comprehensive Loss for the period	<u>(559,100)</u>	<u>(818,690)</u>	<u>(153,080)</u>	<u>(559,739)</u>


COMPANY SECRETARY

Annexure 'A'

Dated: April 28, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs,

Disclosure of Material Information

In accordance with Sections 96 and 131 of the Securities Act, 2015, and Clause 5.6.1(a) of Rule Book of Pakistan Stock Exchange Limited ("**PSX**") we hereby convey the following:

At a meeting of the Board of Directors of M/S United Distributors Pakistan Limited (the "**Company**") held at 3:00 PM on Friday, April 28, 2023 at Plot#105, Korangi Industrial Area, Karachi has approved the divestment of equity shares of International Brands (Private) Limited (i.e. 11,079,852 shares constituting approximately 4.7%) held by the Company to Universal Ventures (Private) Limited. Further, the Board has authorized the Chief Executive Officer and Board Investment Committee Chairman of the Company to carry out the valuation, negotiation and finalizing the terms of the transaction along with preparation of necessary documents for the consideration of the Board.

You may please inform the members of the Exchange, accordingly.

Yours faithfully,



Muhammad Imran
Company Secretary

Cc:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

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