

JANANA DE MALUCHO TEXTILE MILLS LIMITED
Habibabad, Kohat (KPK) Pakistan

Dated: 30/04/2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED 31/03/2023**

Dear Sir,

We have to inform you that the Board of Directors of Janana De Malucho Textile Mills Ltd. (the Company) in their meeting held on April 30, 2023 at 11:45 AM at Gammon House, Rawalpindi, recommended the following:

(i) CASH DIVIDEND

A interim Cash Dividend for the period ended March 31, 2023 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil%.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of NIL shares for every share held i.e. NIL%. The bonus shares will be entitled/not entitled for the right shares.

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s) subject to the consent of the Controller Capital Issues.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION (NIL)

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are attached.



KARACHI OFFICE:

Ghandhara House,
109/2 Clifton
P.O. Box 632 Karachi – 74200
Fax: (021) 35870136, 35830258
Tel: (021) 35830251-57 & 35860344

LAHORE OFFICE:

2nd Floor,
Gardee Trust Building
Napier Road, Lahore
Fax: (042) 37356278
Tel: (042) 37231691, 37232691

PESHAWAR OFFICE:

Dean's Trade Centre, T.F.Nos. 145
3rd Floor, Opp: State Bank of
Pakistan, Saddar Road,
Peshawar Cantt.
Fax & Tel : (091) 5272001

JANANA DE MALUCHO TEXTILE MILLS LIMITED
HABIBABAD, KOHAT

The financial results of the Company are as under:

**Condensed Interim Statement of Profit or Loss & Other
Comprehensive Income (Un-audited)**

For the Quarter and Nine Months Period Ended March 31, 2023

	Quarter ended		Nine months period ended	
	Jan.-Mar., 2023	Jan.-Mar., 2022	Mar. 31, 2023	Mar. 31, 2022
	----- Rupees in thousand -----			
Sales - net	1,436,632	1,817,986	4,807,719	5,368,673
Cost of sales	1,423,694	1,616,364	4,536,256	4,747,583
Gross profit	12,938	201,622	271,463	621,090
Distribution cost	13,988	16,329	43,993	41,993
Administrative expenses	33,150	31,792	86,668	74,497
Other expenses	0	0	4,845	43
Other income	(2,730)	0	(38,492)	(590)
	44,408	48,121	97,014	115,943
(Loss) / profit from operations	(31,470)	153,501	174,449	505,147
Finance cost	78,044	42,050	216,357	86,329
	(109,514)	111,451	(41,908)	418,818
Share of profit / (loss) of an Associated Company (2021: Associated Companies) - net	0	0	4,957	(2,612)
(Loss) / reversal of impairment on investments in an Associated Company	0	0	(28,101)	4,693
	0	0	(23,144)	2,081
(Loss) / profit before taxation	(109,514)	111,451	(65,052)	420,899
Taxation				
- current	17,957	8,750	60,096	103,417
- prior year	0	0	(3,227)	13,571
- deferred	(51,866)	22,118	(44,637)	16,520
	(33,909)	30,868	12,232	133,508
(Loss) / profit after taxation	(75,605)	80,583	(77,284)	287,391
Other comprehensive income	0	0	0	0
Total comprehensive (loss) / income for the period	(75,605)	80,583	(77,284)	287,391
	----- Rupees -----			
(Loss) / earnings per share	(10.93)	13.66	(11.17)	55.80

The half yearly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the stipulated time.

Yours Sincerely

ABID RAZA
Company Secretary

