

The General Manager
Pakistan Stock Exchange Limited
Off: I. I. Chundrigar Road
KARACHI.

May 2, 2023

RE: FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31-03-2023

Dear Sir,

We are pleased to inform you that the Board of Directors of International Industries Limited in their meeting held on April 28, 2023 at IIL's Registered Office, 101 Beaumont Plaza, 10 Beaumont Road, Karachi reviewed the financial results of the Company for the quarter and nine months ended March 31, 2023 and recommended following;

(i) **CASH DIVIDEND / BONUS SHARES / RIGHT SHARES**
- NIL-

(ii) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
- NIL

(iii) **ANY OTHER PRICE-SENSITIVE INFORMATION**

The Unconsolidated and Consolidated financial results of the Company are enclosed.

The 3rd Quarterly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time and shall also be made available on IIL's website www.iil.com.pk

Thanking you,

Yours faithfully,
For INTERNATIONAL INDUSTRIES LIMITED



M. IRFAN BHATTI
Company Secretary & Head of Legal

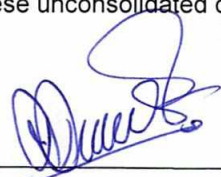
CC: Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Islamabad

INTERNATIONAL INDUSTRIES LIMITED
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2023**

	Note	Nine months ended		Three months ended	
		March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
----- (Rupees in '000) -----					
Revenue from contracts with customers	14	20,191,535	28,066,159	7,202,303	9,840,916
Cost of sales		(17,730,134)	(25,064,920)	(6,161,733)	(8,945,180)
Gross profit		2,461,401	3,001,239	1,040,570	895,736
Selling and distribution expenses		(1,106,776)	(1,831,464)	(336,570)	(683,368)
Administrative expenses		(266,088)	(218,180)	(105,277)	(68,940)
Charge of loss allowance on trade debts		(26,719)	(13,142)	(24,504)	(14,104)
		(1,399,583)	(2,062,786)	(466,351)	(766,412)
Operating profit		1,061,818	938,453	574,219	129,324
Finance cost		(1,300,035)	(790,191)	(371,274)	(318,600)
Other operating charges		(57,677)	(73,083)	(51,292)	(21,850)
		(1,357,712)	(863,274)	(422,566)	(340,450)
Other income	15	2,116,064	2,988,604	585,266	929,713
Profit before income tax		1,820,170	3,063,783	736,919	718,587
Income tax expense	16	(399,457)	(669,023)	(80,413)	(181,237)
Profit after tax for the period		1,420,713	2,394,760	656,506	537,350
Earnings per share					
- basic and diluted (Rupees)		10.77	18.16	4.98	4.07

The annexed notes 1 to 21 form an integral part of these unconsolidated condensed interim financial statements.

Jehangir Shah
Director & Chairman
Board Audit Committee


Muhammad Akhtar
Chief Financial
Officer

Sohail R. Bhojani
Chief Executive
Officer

INTERNATIONAL INDUSTRIES LIMITED
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2023**

Note	Nine months ended		Three months ended		
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	
----- (Rupees in '000) -----					
Revenue from contracts with customers	14	76,896,664	92,347,225	31,454,375	34,915,831
Cost of sales		(67,566,868)	(80,238,403)	(27,421,618)	(31,653,819)
Gross profit		9,329,796	12,108,822	4,032,757	3,262,012
Selling and distribution expenses		(1,734,509)	(2,770,112)	(715,436)	(1,126,384)
Administrative expenses		(567,195)	(484,551)	(229,371)	(154,415)
Charge of loss allowance on trade debts		(27,146)	(10,538)	(24,729)	(13,034)
		(2,328,850)	(3,265,201)	(969,536)	(1,293,833)
Operating profit		7,000,946	8,843,621	3,063,221	1,968,179
Finance cost		(3,358,201)	(1,695,968)	(775,390)	(680,055)
Other operating charges		(1,501,885)	(828,344)	(379,520)	(191,750)
		(4,860,086)	(2,524,312)	(1,154,910)	(871,805)
Other income		1,082,800	894,982	632,338	446,675
Share of profit in equity accounted investee		69,332	119,071	24,592	45,876
Profit before income tax		3,292,992	7,333,362	2,565,241	1,588,925
Income tax expense	15	(1,269,181)	(2,302,427)	(668,665)	(479,141)
Profit after tax for the period		2,023,811	5,030,935	1,896,576	1,109,784
Profit attributable to:					
- Owners of the Holding Company		1,305,229	2,734,666	1,238,642	552,867
- Non-controlling interest (NCI)		718,582	2,296,269	657,934	556,917
		2,023,811	5,030,935	1,896,576	1,109,784
----- (Rupees) -----					
Earnings per share - basic and diluted		9.90	20.74	9.39	4.19

The annexed notes 1 to 21 form an integral part of these consolidated condensed interim financial statements.

Jehangir Shah
Director & Chairman
Board Audit Committee

Muhammad Akhtar
Chief Financial
Officer

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