



# FRONTIER CERAMICS LIMITED

Ref: FCL/301/2023

Date: April 29, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Karachi.

## SUBJECT: FINANCIAL RESULTS FOR THIRD QUARTER AND NINE MONTHS ENDED MARCH 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of the Company approved the financial results through on Saturday, April 29, 2023, and recommended the following;

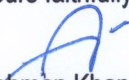
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|------------------|-----|
| 1) CASH DIVIDEND | NIL |
| 2) BONUS SHARES  | NIL |
| 3) RIGHT SHARES  | NIL |

The Financial results of the Company are as follows:

	Nine Months Ended March 31,		Quarter Ended March 31,	
	2023	2022	2023	2022
			.....Rupees.....	
Sales - net	3,126,505,274	2,821,730,627	1,090,548,189	1,015,414,754
Cost of sales	(2,739,466,349)	(2,399,162,636)	(929,074,774)	(961,657,992)
Gross Profit	<b>387,038,925</b>	<b>422,567,991</b>	<b>161,473,415</b>	<b>53,756,762</b>
Distribution cost	(11,250,376)	(7,939,715)	(3,688,463)	(2,989,052)
Administrative expenses	(50,313,645)	(32,633,967)	(17,952,433)	(11,009,993)
Other operating expenses	(100,013,071)	(31,592,610)	(11,931,153)	(3,995,864)
Operating profit	<b>225,461,833</b>	<b>350,401,699</b>	<b>127,901,366</b>	<b>35,761,853</b>
Finance cost	(60,126,408)	(26,620,030)	(23,355,800)	(6,023,172)
Other operating income	11,806,414	3,433,703	3,312,663	1,098,933
Profit before taxation	<b>177,141,839</b>	<b>327,215,372</b>	<b>107,858,229</b>	<b>30,837,614</b>
Taxation Current	(81,330,778)	(58,795,006)	(43,795,993)	30,588,100
Taxation deferred	18,617,318	32,704,596	(3,277,602)	-
Profit after taxation	<b>114,428,379</b>	<b>301,124,962</b>	<b>60,784,634</b>	<b>61,425,714</b>
Earnings per share - basic and diluted	<b>3.02</b>	<b>7.95</b>	<b>1.60</b>	<b>1.62</b>

Thanking you

Yours faithfully,

  
Rehman Khan Sherwani  
Company Secretary

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