



CFL/PSX/
May 02, 2023

The General Manager
Pakistan Stock Exchange (Guarantee) Limited,
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2023

Dear Sir,

We inform you that the Board of Directors of our company in their meeting held on April 29, 2023 at 10:30 a.m. recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The Financial results of the Company for the 3rd quarter ended March 31, 2023 are attached.

Thanking you,

Yours faithfully,
For Crescent Fibres Limited

A handwritten signature in blue ink, appearing to be 'Sami'.

Company Secretary
Encl. As above.

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Condensed Interim Statement of Profit or Loss (Un-Audited) For the Nine Months Ended March 31, 2023

	Nine months ended		Quarter ended	
	March 31, 2023 Rupees	March 31, 2022 Rupees	March 31, 2023 Rupees	March 31, 2022 Rupees
Sales - net	5,247,846,702	6,042,856,807	1,691,784,972	2,076,168,804
Cost of sales	(5,063,585,922)	(5,030,780,389)	(1,715,604,324)	(1,742,684,149)
Gross profit	184,260,780	1,012,076,418	(23,819,352)	333,484,655
General and administrative expenses	(159,516,408)	(113,732,241)	(42,937,834)	(37,501,112)
Distribution cost	(16,422,003)	(15,047,881)	(6,194,000)	(4,874,944)
Other operating income	40,327,379	38,701,733	14,166,383	9,697,526
Other operating expenses	(504,375)	(61,692,865)	-	(18,647,340)
	(136,115,407)	(151,771,254)	(34,965,451)	(51,325,870)
Operating profit	48,145,373	860,305,164	(58,784,803)	282,158,785
Financial charges	(203,477,200)	(92,791,227)	(71,907,001)	(36,160,021)
Share of loss from associate	-	(25,000)	-	(9,400)
	(203,477,200)	(92,816,227)	(71,907,001)	(36,169,421)
(Loss) / profit before taxation	(155,331,827)	767,488,937	(130,691,804)	245,989,364
Taxation	14,301,846	(217,331,210)	(17,192,724)	(104,285,314)
Profit for the period	(141,029,981)	550,157,727	(147,884,528)	141,704,050
Earnings per share - basic and diluted	(11.36)	44.30	(11.91)	11.41