



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFI/PUCARS/230

April 28, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
KARACHI-74000.

UN-AUDITED FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 31-03-2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 28th April, 2023 at 11:00 a.m. for consideration of quarterly (un-audited) accounts of the Company for period ended on 31-03-2023 has recommended the following:

Cash dividend:	Nil
Bonus Shares:	Nil
Right Shares:	Nil

The financial results of the Company are enclosed.

The Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

For and on behalf of
Ghazi Fabrics International Ltd

Majid Rehman,ACA
Company Secretary



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2023

	Nine Months Ended		Quarter Ended	
	March 31,		March 31,	
	2023	2022	2023	2022
	Rupees		Rupees	
SALES - Net	3,598,488,336	6,570,158,850	746,616,833	2,260,958,572
COST OF SALES	3,737,053,677	6,260,575,185	848,866,922	2,155,327,522
GROSS PROFIT/(LOSS)	(138,565,341)	309,583,665	(102,250,089)	105,631,050
SELLING AND DISTRIBUTION	58,285,315	62,556,775	11,970,052	26,564,550
ADMINISTRATIVE EXPENSES	84,095,754	97,119,887	27,582,182	34,410,304
OTHER OPERATING EXPENSES	4,213,053	1,371,296	124,509	(447,713)
OPERATING PROFIT/(LOSS)	(285,159,463)	148,535,707	(341,926,832)	45,103,907
OTHER INCOME	31,386,840	9,989,922	12,546,446	4,431,951
	(253,972,623)	158,525,629	(329,380,386)	49,535,858
FINANCE COST	84,284,167	65,305,155	18,323,290	21,324,820
PROFIT/(LOSS) BEFORE TAXATION	(338,256,790)	93,220,474	(347,760,676)	28,211,038
PROVISION FOR TAXATION	44,031,783	87,212,579	9,038,768	27,946,833
PROFIT/(LOSS) AFTER TAXATION	(382,288,573)	6,007,895	(356,742,444)	264,205
Earnings per share - Basic	(11.71)	0.18	(4.80)	0.01

