

**Dated: April 28, 2023**

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sirs,

**Disclosure of Material Information**

In accordance with Sections 96 and 131 of the Securities Act, 2015, and Clause 5.6.1(a) of Rule Book of Pakistan Stock Exchange Limited (“**PSX**”) we hereby convey the following:

At a meeting of the Board of Directors of M/S United Distributors Pakistan Limited (the “**Company**”) held at 3:00 PM on Friday, April 28, 2023 at Plot#105, Korangi Industrial Area, Karachi has approved the divestment of equity shares of International Brands (Private) Limited (i.e. 11,079,852 shares constituting approximately 4.7%) held by the Company to Universal Ventures (Private) Limited. Further, the Board has authorized the Chief Executive Officer and Board Investment Committee Chairman of the Company to carry out the valuation, negotiation and finalizing the terms of the transaction along with preparation of necessary documents for the consideration of the Board.

You may please inform the members of the Exchange, accordingly.

Yours faithfully,



Muhammad Imran  
**Company Secretary**

Cc:  
Director / HOD  
Surveillance, Supervision and Enforcement Department  
**Securities and Exchange Commission of Pakistan**  
**NIC Building, 63 Jinnah Avenue**  
**Blue Area, Islamabad**

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**UNITED DISTRIBUTORS PAKISTAN LIMITED**

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