



**THATTA CEMENT**  
COMPANY LIMITED



**FORM 7**

The General Manager  
Pakistan Stock Exchange Limited  
Pakistan Stock Exchange Building  
Pakistan Stock Exchange Road  
Karachi

April 28, 2023

**Subject: Financial results for the nine months period ended March 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, April 28, 2023 at 04:00 p.m. at its registered office located at CL 5/4, State Life Building # 10, Main Abdullah Haroon Road, Karachi have recommended the following for the nine months period ended March 31, 2023:

i. Cash dividend	Nil
ii. Bonus shares	Nil
iii. Right shares	Nil
iv. Any other entitlement / corporate action	Nil
v. Any other price sensitive information	Nil

The financial results of the Company are attached herewith.

The nine months Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

**Muhammad Abid Khan**  
Company Secretary

**Head Office:**

CL 5/4, State Life Building # 10,  
Main Abdullah Haroon Road, Karachi-75350.  
Tel : 92 21 111 842 882  
Fax : 92 21 35665976-77  
Web : www.thattacement.com

**Factory:**

Ghulamullah Road, Makli,  
District Thatta, Sindh 73160  
Tel : 92 298 111 842 882  
Fax : 92 298 555004  
E-mail: info@thattacement.com



Thatta Cement Company Limited

**THATTA CEMENT**  
Condensed Interim Unconsolidated Statement of Profit or Loss (Un-audited)  
For the nine months period ended March 31, 2023  
COMPANY LIMITED

	Note	Nine months ended		Quarter ended	
		March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
----- Rupees in thousands -----					
Sales - net	14	3,840,469	2,896,249	1,435,255	1,289,256
Cost of sales	15	(3,635,807)	(2,659,946)	(1,275,591)	(1,205,406)
<b>Gross profit</b>		<b>204,662</b>	<b>236,303</b>	<b>159,664</b>	<b>83,850</b>
Selling and distribution cost		(65,516)	(40,308)	(24,804)	(18,209)
Administrative expenses		(109,873)	(85,971)	(37,981)	(26,967)
		29,273	110,024	96,879	38,674
Other operating expenses		(14,310)	(40,817)	(11,216)	(4,329)
Impairment reversal/(loss)-trade debts		-	3,783	-	-
Other income		138,411	52,125	49,692	21,221
<b>Operating profit</b>		<b>153,374</b>	<b>125,115</b>	<b>135,355</b>	<b>55,566</b>
Finance cost		(36,639)	(17,741)	(10,087)	(8,603)
<b>Profit before taxation</b>		<b>116,735</b>	<b>107,374</b>	<b>125,268</b>	<b>46,963</b>
Taxation					
Current		(48,671)	(36,685)	(18,221)	(16,317)
Prior		38	1,789	-	-
Deferred		12,456	16,387	(20,254)	(1,601)
		(36,177)	(18,509)	(38,475)	(17,918)
<b>Profit for the period</b>		<b>80,558</b>	<b>88,865</b>	<b>86,793</b>	<b>29,045</b>
Earnings per share - basic and diluted (Rupees)	16	0.81	0.89	0.87	0.29

**Muhammad Abid Khan**  
Company Secretary



# THATTA CEMENT

COMPANY LIMITED

## Thatta Cement Company Limited Condensed Interim Consolidated Statement of Profit or Loss (Un-audited) For the period ended March 31, 2023

	Note	Nine months ended		Quarter ended	
		March 31,		March 31,	
		2023	2022	2023	2022
---- Rupees in thousands ----					
Sales - net	15	3,948,478	3,000,424	1,456,513	1,289,257
Cost of sales	16	(3,564,227)	(2,680,869)	(1,219,480)	(1,184,705)
<b>Gross profit</b>		<b>384,251</b>	<b>319,555</b>	<b>237,033</b>	<b>104,552</b>
Selling and distribution cost		(65,516)	(40,308)	(24,804)	(18,209)
Administrative expenses		(114,512)	(90,099)	(38,730)	(27,688)
		204,223	189,148	173,499	58,655
Other operating expenses		(14,310)	(40,817)	(11,216)	(4,329)
Impairment reversal/(loss)-trade debts		-	3,783	-	-
Other income		96,506	18,573	42,434	2,752
<b>Operating profit</b>		<b>286,419</b>	<b>170,687</b>	<b>204,717</b>	<b>57,078</b>
Finance cost		(161,675)	(108,896)	(58,447)	(42,826)
<b>Profit / (loss) before taxation</b>		<b>124,744</b>	<b>61,791</b>	<b>146,270</b>	<b>14,252</b>
Taxation					
Current		(53,799)	(38,851)	(21,536)	(16,189)
Prior		38	1,789	-	-
Deferred		12,456	16,387	(20,254)	(1,601)
		(41,305)	(20,675)	(41,790)	(17,790)
<b>Profit for the period</b>		<b>83,439</b>	<b>41,116</b>	<b>104,480</b>	<b>(3,538)</b>
<b>Profit for the period attributable to:</b>					
Equity holders of the Holding Company		82,357	59,055	32,005	8,703
Non-controlling interests		1,082	(17,939)	6,780	(12,241)
		83,439	41,116	38,785	(3,538)
Earnings per share - basic and diluted (Rupee)	17	0.83	0.59	0.32	0.09

**Muhammad Abid Khan**  
Company Secretary