



# INDUS DYEING & MANUFACTURING CO. LIMITED

April 29, 2023  
IDML/57/2023/(KHI)

✓ **The General Manager**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Sub: Financial Results for the period ended March 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of Indus Dyeing & Manufacturing Company Limited, in their meeting held at 12:00 p.m. on April 29, 2023 (Saturday) recommended the following:

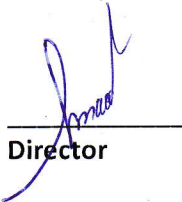
**CASH DIVIDEND**

**NIL**

The Third Quarterly results are approved by the Board of Directors of the Company is appended as Annexure-A&B.

You may please inform the members of the Exchange accordingly.

Thanking You

  
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**Director**

**Encls.: As stated above**

**Copy:** Executive Director/HOD  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue,  
Islamabad.

**5th Floor, Office No.508, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi-75530, Pakistan.**

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INDUS DYEING & MANUFACTURING COMPANY LIMITED  
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2023

	Note	Nine months period ended		Three months period ended	
		March 31, 2023	(Restated) March 31, 2022	March 31, 2023	(Restated) March 31, 2022
----- (Rupees in '000) -----					
Revenue from contracts with customers	9	34,172,665	36,233,508	12,214,821	12,527,363
Cost of goods sold	10	(31,422,961)	(28,707,725)	(11,420,363)	(9,772,956)
Gross profit		2,749,704	7,525,783	794,458	2,754,407
Other income		102,192	85,538	14,965	6,576
		2,851,896	7,611,321	809,423	2,760,983
Distribution cost		(356,096)	(430,422)	(104,173)	(164,559)
Administrative expenses		(314,633)	(236,714)	(100,196)	(66,321)
Other operating expenses		(184,817)	(429,729)	(77,427)	(158,204)
Finance cost		(1,001,988)	(669,327)	(500,310)	(236,494)
<b>Profit before taxation</b>		<b>994,362</b>	<b>5,845,129</b>	<b>27,317</b>	<b>2,135,405</b>
Taxation	11	(319,069)	(355,470)	(121,550)	109,236
<b>Profit for the period</b>		<b>675,293</b>	<b>5,489,659</b>	<b>(94,233)</b>	<b>2,244,641</b>
----- (Rupees) -----					
Earnings per share - basic and diluted	12	12.45	101.25	(1.74)	41.40

The annexed explanatory notes from 1 to 16 form an integral part of these condensed interim financial statements.

Indus Dyeing & Mfg. Co. Ltd.

Director

CHIEF EXECUTIVE OFFICER


DIRECTOR

CHIEF FINANCIAL OFFICER

INDUS DYEING & MANUFACTURING COMPANY LIMITED  
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ( UN-AUDITED )  
FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2023

	Note	Nine months period ended		Three months period ended	
		Mar 31, 2023	Restated Mar 31, 2022	Mar 31, 2023	Restated Mar 31, 2022
----- (Rupees in '000) -----					
Sales - net	11	54,510,521	53,269,122	20,609,274	18,450,334
Revenue from sale of electricity		1,044,784	49,869	300,062	49,869
Directly attributable cost for generating revenue	12	(50,135,538)	(43,318,764)	(18,936,489)	(14,550,156)
Gross profit		5,419,767	10,000,227	1,972,847	3,950,047
Other income		314,506	386,028	(26,755)	94,736
		5,734,273	10,386,255	1,946,092	4,044,783
Distribution cost		(997,029)	(905,855)	(351,263)	(358,355)
Administrative expenses		(699,719)	(521,036)	(227,461)	(172,478)
Other operating expenses		(255,780)	(578,297)	(105,467)	(215,519)
Finance cost		(2,290,952)	(1,099,276)	(992,809)	(408,278)
		(4,243,480)	(3,104,464)	(1,677,000)	(1,154,630)
Share of profit from associate - net of tax		3,086	14,509	1,200	4,880
Profit before taxation		1,493,879	7,296,300	270,292	2,895,033
Taxation		(567,609)	(554,530)	(252,082)	38,693
Profit after taxation		926,270	6,741,770	18,210	2,933,726
----- (Rupees) -----					
Earnings per share - basic and diluted		17.08	123.42	0.34	54.11

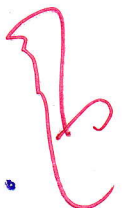
The annexed explanatory notes from 1 to 18 form an integral part of these condensed interim financial statements.

Indus Dyeing & Mfg. Co. Ltd.  
  
Director.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER



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