

CCML/CS/PSX/ 276  
April 29, 2023

**The General Manager,**  
The Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road  
Off: I.I. Chundrigar Road,  
**Karachi.**

Dear Sir,

Re: **Financial Results For The 3rd Quarter & Nine Months  
Ended March 31, 2023**

We have to inform you that the Board of Directors of Crescent Cotton Mills Limited in their Meeting held today at 11:30 a.m. at Faisalabad have recommended the following:

**(i) Cash Dividend**

An Interim Cash Dividend for the quarter ended **March 31, 2023** at Rs. **Nil** per share i.e **Nil** %. This is in addition to interim Dividend(s) already paid at Rs. **Nil** per share i.e **Nil** %

**(ii) Bonus Shares**

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of **Nil** shares(s) for every **Nil** share(s) held i.e **Nil** % This is in addition to the interim Bonus Shares already issued @ **Nil** %

**(iii) Right Shares**

The Board has recommended to issue **Nil** % shares at par/at a discount/ premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus Shares as declared above.

The Unconsolidated financial and consolidated financial results are attached.

Thanking you,  
Yours faithfully,  
**for Crescent Cotton Mills Limited**

  
**(Sami Ullah)**  
**Company Secretary**  
Encl: a.a

**CRESCENT COTTON MILLS LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)**  
**FOR THE NINE MONTHS ENDED 31 MARCH 2023**

	Nine months ended		Quarter ended	
	31 March 2023	31 March 2022	31 March 2023	31 March 2022
	------(RUPEES IN THOUSAND)-----			
REVENUE FROM CONTRACTS WITH CUSTOMERS	4,494,266	5,229,533	1,355,638	1,679,334
COST OF SALES	(4,113,704)	(4,551,451)	(1,235,680)	(1,468,064)
GROSS PROFIT	<u>380,562</u>	<u>678,082</u>	<u>119,958</u>	<u>211,270</u>
DISTRIBUTION COST	(57,728)	(128,445)	(14,496)	(36,887)
ADMINISTRATIVE EXPENSES	(159,446)	(144,617)	(49,936)	(42,633)
OTHER EXPENSES	(6,231)	(18,460)	2,013	10,096
OTHER INCOME	48,484	34,872	4,378	7,393
FINANCE COST	(87,243)	(70,688)	(31,336)	(31,128)
PROFIT BEFORE TAXATION	<u>118,398</u>	<u>350,744</u>	<u>30,581</u>	<u>118,111</u>
TAXATION	(50,952)	(67,471)	(14,418)	(31,643)
PROFIT AFTER TAXATION	<u><u>67,446</u></u>	<u><u>283,273</u></u>	<u><u>16,163</u></u>	<u><u>86,468</u></u>
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	<u><u>2.98</u></u>	<u><u>12.50</u></u>	<u><u>0.71</u></u>	<u><u>3.82</u></u>