

GGGL/Corp/PSX

April 29, 2023

**The General Manager**

Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road - **Karachi**.

**FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2023**

Dear Sir

We have to inform you that Board of Directors of our Company (Ghani Global Glass Limited) in their meeting held on Saturday April 29, 2023 at 10.00 A.M. at registered office, 10-N, Model Town, Lahore, recommended the following:

(i)	<b>Cash Dividend</b>	<b>NIL</b>
(ii)	<b>Bonus Shares</b>	<b>NIL</b>
(iii)	<b>Right Shares</b>	<b>NIL</b>

The Financial Results of the Company for the 3<sup>rd</sup> Quarter ended March 31, 2023 is annexed.

The quarterly report of the Company for the 3<sup>rd</sup> Quarter ended March 31, 2023 will be transmitted through PUCARS separately, within specified time.

For and on behalf of  
**Ghani Global Glass Limited**

  
**FARZAND ALI**  
Company Secretary

CC: Executive Director / HOD, Offsite-II Department, Supervision  
Division Securities & Exchange Commission of Pakistan, Islamabad

**Corporate Office:**

10-N, Model Town Ext. Lahore - 54700, Pakistan.  
UAN: 111-Ghani1, Ph: +92-42-35161424-5  
Fax: (092) 42-35160393  
E-mail: [info@ghaniglobalglass.com](mailto:info@ghaniglobalglass.com)  
Web: [www.ghaniglobalglass.com](http://www.ghaniglobalglass.com)

**Regional Marketing Office:**

7-A, Block F, Gulshan-e-Jamal  
Rashid Minhas Road  
Karachi - 75260  
Ph: (021) 34572150  
E-mail: [glassmkt@ghaniglobal.com](mailto:glassmkt@ghaniglobal.com)

**Glass Plant:**

52-Km, Multan Road  
Phool Nagar Bypass,  
Distt. Kasur - 55260  
Ph: (049) 4510349-549  
E-mail: [glassplant@ghaniglobalglass.com](mailto:glassplant@ghaniglobalglass.com)

**GHANI GLOBAL GLASS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2023**

	Nine months ended		Quarter ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	(Rupees)		(Rupees)	
Gross sales				
Local	1,720,708,463	1,291,680,418	638,521,203	386,174,733
Export	59,348,642	12,892,518	6,650,636	-
	<u>1,780,057,105</u>	<u>1,304,572,936</u>	<u>645,171,839</u>	<u>386,174,733</u>
Less: Sales tax	257,130,974	191,849,485	96,712,781	57,057,485
Trade discounts	5,429,878	8,791,793	2,765,080	4,234,793
	<u>262,560,852</u>	<u>200,641,278</u>	<u>99,477,861</u>	<u>61,292,278</u>
Sales - net	<u>1,517,496,253</u>	<u>1,103,931,658</u>	<u>545,693,978</u>	<u>324,882,455</u>
Cost of sales	<u>(1,112,668,733)</u>	<u>(755,612,016)</u>	<u>(398,214,630)</u>	<u>(234,533,871)</u>
Gross profit	<u>404,827,520</u>	<u>348,319,642</u>	<u>147,479,348</u>	<u>90,348,584</u>
Administrative expenses	(84,791,144)	(62,830,731)	(32,725,991)	(22,692,137)
Selling and distribution expenses	(34,815,860)	(28,396,709)	(13,953,288)	(8,993,161)
Other operating expenses	(8,077,775)	(15,055,820)	(2,597,748)	(2,844,370)
	<u>(127,684,779)</u>	<u>(106,283,260)</u>	<u>(49,277,027)</u>	<u>(34,529,668)</u>
Other income	4,100,449	8,610,173	1,528,251	1,807,948
Profit from operations	<u>281,243,190</u>	<u>250,646,555</u>	<u>99,730,572</u>	<u>57,626,864</u>
Finance cost	(174,956,330)	(47,812,411)	(66,829,336)	(19,896,823)
Profit before taxation	<u>106,286,860</u>	<u>202,834,144</u>	<u>32,901,236</u>	<u>37,730,041</u>
Taxation	(18,820,331)	(35,068,307)	(6,803,417)	(7,528,550)
Profit after taxation	<u>87,466,529</u>	<u>167,765,837</u>	<u>26,097,819</u>	<u>30,201,491</u>
Earnings per share - basic and diluted (Rupees)	<u>0.36</u>	<u>0.70</u>	<u>0.11</u>	<u>0.13</u>



*Handwritten signature: Ghani Global Glass Limited*