



FAZAL CLOTH MILLS LIMITED



Registration No. 9903492

FCML/1500/PSX/1356-1357
29/04/2023

Dated:

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED 31-03-2023

Dear Sir,

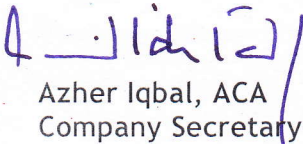
We have to inform you that the Board of Directors of our company in their Meeting held on Saturday the April 29, 2023 at 01:30 P.M. at 59/3, Abdali Road, Multan have recommended the following: -

- (i) Cash Dividend: NIL
- (ii) Bonus Issue: NIL
- (iii) Right Shares: NIL
- (iv) Any Other Entitlement / Corporate Action: NIL

The financial results of the Company are attached.

The third quarter Report of the Company for the nine months period ended March 31, 2023 will be transmitted through PUCARS separately, within specified time.

Yours faithfully,


Azher Iqbal, ACA
Company Secretary



Copy for information to:

The Director Enforcement
Securities & Exchange Commission of Pakistan (SECP)
NIC Building, 63 Jinnah Avenue Blue Area, Islamabad

129-1, Old Bahawalpur Road, Multan. (Pakistan)

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Fazal Cloth Mills Limited

Condensed Interim Statement of Profit or Loss (Un-Audited)

For the nine months and quarter ended 31 March 2023

	Nine months ended		Quarter ended	
	31 March, 2023	31 March, 2022	31 March, 2023	31 March, 2022
	----- Rupees -----			
Sales - net	56,608,457,729 ✓	47,608,569,793 ✓	20,116,622,578 ✓	18,907,618,897 ✓
Cost of sales	(48,750,536,427) ✓	(39,653,953,709) ✓	(17,486,434,037) ✓	(16,180,039,436) ✓
Gross profit	7,857,921,302 ✓	7,954,616,084 ✓	2,630,188,541 ✓	2,727,579,461 ✓
Selling and distribution expenses	(327,872,926) ✓	(342,273,189) ✓	(103,809,369) ✓	(121,343,921) ✓
Administrative expenses	(425,976,058) ✓	(351,594,872) ✓	(142,838,337) ✓	(122,484,975) ✓
Other expenses	(2,606,056,785) ✓	(565,486,346) ✓	(1,764,372,834) ✓	4,835,037 ✓
	(3,359,905,769) ✓	(1,259,354,407) ✓	(2,011,020,540) ✓	(238,993,859) ✓
Other income	34,404,142 ✓	602,052,649 ✓	8,761,016 ✓	373,800,111 ✓
Profit from operations	4,532,419,675 ✓	7,297,314,326 ✓	627,929,017 ✓	2,862,385,713 ✓
Finance cost	(3,170,405,598) ✓	(1,863,806,619) ✓	(1,146,717,286) ✓	(785,860,882) ✓
Profit before taxation	1,362,014,077 ✓	5,433,507,707 ✓	(518,788,269) ✓	2,076,524,831 ✓
Taxation	(828,539,369) ✓	(586,701,023) ✓	(23,065,341) ✓	(368,845,716) ✓
Profit / (loss) after taxation	533,474,708 ✓	4,846,806,684 ✓	(541,853,610) ✓	1,707,679,115 ✓
Earnings / (loss) per share - basic and diluted	17.78 ✓	161.56 ✓	(18.06) ✓	56.92 ✓

4-11-2023

