

HO/SEC/2023/00198
 May 02, 2023

The General Manager
 Pakistan Stock Exchange Limited,
 Stock Exchange building,
 Stock Exchange Road,
 Karachi.

Subject: Announcement of Financial Results of funds under management of NBP Fund Management Limited for the Nine Months & Quarter Ended March 31, 2023

Dear Sir,

We are pleased to announce that the Board of Directors of NBP Fund Management Limited has approved the financial results of the following funds for the nine months and quarter ended March 31, 2023 in its meeting held on Saturday, April 29, 2023 at its registered office:

S.no	Name of Funds	Annexure	Distribution
1	NBP Income Opportunity Fund	A	NIL
2	NBP Stock Fund	B	
3	NBP Balanced Fund	C	
4	NBP Islamic Savings Fund	D	
5	NBP Islamic Sarmaya Izafa Fund	E	
6	NBP Savings Fund	F	
7	NBP Government Securities Liquid Fund	G	
8	NBP Mahana Amdani Fund	H	
9	NBP Sarmaya Izafa Fund	I	
10	NBP Riba Free Savings Fund	J	
11	NBP Financial Sector Income Fund	K	
12	NBP Money Market Fund	L	
13	NBP Government Securities Savings Fund	M	
14	NBP Islamic Stock Fund	N	
15	NAFA Islamic Active Allocation Fund-I	O	
16	NBP Islamic Energy Fund	P	
17	NAFA Islamic Active Allocation Fund-II	Q	
18	NBP Financial Sector Fund	R	
19	NBP Islamic Money Market Fund	S	
20	NAFA Islamic Active Allocation Fund-III	T	
21	NBP Islamic Mahana Amdani Fund	U	
22	NBP Islamic Daily Dividend Fund	V	
23	NBP Islamic Income Fund	W	
24	NBP Pakistan Growth Exchange Traded Fund	X	
25	NBP Mustahkam Fund	Y	
26	NBP Income Fund of Fund	Z	
27	NBP Government Securities Fund - I	AA	

The Financial results of the above mentioned funds are annexed.

We will be sending you required copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,



Muhammad Murtaza Ali
 COO & Company Secretary

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NBP Fund Management Limited

7th Floor Clifton Diamond Building, Block No. 4, Scheme No. 5, Clifton Karachi, Pakistan.

UAN: (+92-21) 111-111-632, Toll Free: 0800-20002 Fax No: (+92-21) 35825335, Email: info@nbpfund.com, Website: www.nbpfund.com

ANNEUXRE A
**NBP INCOME OPPORTUNITY FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023**

	Nine months period ended		Quarter ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
-----Rupees in '000-----				
INCOME				
Return / mark-up on:				
- bank balances and term deposits	331,985	424,928	113,923	142,078
- term finance certificates and sukuks	137,312	112,107	47,187	28,677
- government securities	247,212	103,422	72,775	36,915
- certificate of investment	-	1,449	-	1,449
- letter of placement and commercial paper	59,234	40,094	19,071	23,952
- margin trading system	5,345	4,059	3,116	-
Other Income	1,307	5,820	1,307	4,181
Income on spread transactions	-	27,591	-	837
Dividend income on spread transactions	-	9,355	-	-
Net gain / (loss) on sale of investments	2,092	21,788	2,510	16,252
Net unrealised appreciation / (diminution) on re-measurement of investments at fair value through profit or loss	(11,723)	9,486	(5,492)	(6,991)
Total income	772,764	760,099	254,397	247,350
EXPENSES				
Remuneration of Management Company	40,876	44,518	13,017	13,038
Sindh Sales Tax on remuneration of the Management Company	5,314	5,787	1,692	1,695
Reimbursement of operational expenses to the Management Company	5,958	9,729	1,803	2,797
Reimbursement of Selling and marketing expense	33,029	54,483	9,764	15,663
Remuneration of trustee	3,539	5,837	1,046	1,678
Sindh Sales Tax on remuneration of the Trustee	460	759	136	218
Annual fee to the Securities and Exchange Commission of Pakistan	944	1,557	279	448
Securities transaction cost	92	4,727	18	74
Settlement and bank charges	1,392	1,047	539	214
Auditors' remuneration	1,162	600	495	197
Legal and professional charges	169	774	90	433
Fund rating fee	446	416	145	64
Annual listing fee	21	22	7	7
Printing and other charges	162	116	68	74
Impairment against Non-performing assets	31,872	14,241	9,672	14,241
Total expenses	125,436	144,611	38,771	50,841
Net income from operating activities	647,328	615,488	215,626	196,509
Reversal / (Provision) for Sindh Workers' Welfare Fund	-	52,133	-	-
Net income for the period before taxation	647,328	667,621	215,626	196,509
Taxation	-	-	-	-
Net income for the period after taxation	647,328	667,621	215,626	196,509

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Annexure-B
**NBP STOCK FUND
 CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023**

	Nine months ended		Quarter ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	-----Rupees in '000-----			
Income				
(Loss) / gain on sale of investments - net	(60,687)	(225,455)	(51,794)	(9,584)
Dividend Income	920,720	1,193,177	337,146	449,449
Profit on bank deposits	12,362	13,205	4,272	4,493
Income from government securities	44,535	17,610	7,757	3,216
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(1,137,938)	(1,075,916)	(126,233)	(257,902)
Total (loss) / income	(221,008)	(77,379)	172,148	189,672
Expenses				
Remuneration of the Management Company	230,181	229,806	65,970	77,529
Sindh sales tax on remuneration of the Management Company	29,923	29,875	8,576	10,079
Remuneration of the Trustee	9,994	15,214	2,897	4,532
Sales Tax on remuneration of the Trustee	1,299	1,978	376	589
Reimbursement of operational expenses to the Management Company	18,486	28,197	6,301	8,572
Reimbursement of selling and marketing expenses	143,265	280,706	41,081	74,409
Annual fee - Securities and Exchange Commission of Pakistan	1,849	2,893	530	858
Securities transaction costs	8,063	15,306	2,219	4,494
Settlement and bank charges	1,384	1,328	455	436
Auditors' remuneration	647	636	127	142
Fund rating fee	218	199	71	66
Professional charges	135	290	44	35
Annual listing fee	21	21	7	7
Printing charges	75	73	25	23
Total expenses	445,540	606,522	127,679	181,771
Net (loss) / income from operating activities	(666,548)	(683,901)	44,469	7,901
Reversal / (provision) for Sindh Workers' Welfare Fund	-	210,624	-	-
Net (loss) / income for the period before taxation	(666,548)	(473,277)	44,469	7,901
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(666,548)	(473,277)	44,469	7,901

ANNEXURE - C
**NBP BALANCED FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023**
INCOME

(Loss) / gain on sale of investments - net
Income from term finance certificates and sukuk bonds
Income from government securities
Income from commercial paper
Dividend income
Income from bank Balances
Unrealised (diminution) on re-measurement of investments
'at fair value through profit or loss -held-for trading' - net

Total Income
EXPENSES

Remuneration of NBP Fund Management Limited - Management Company
Sindh sales tax on remuneration on the Management Company
Remuneration of Central Depository Company of Pakistan Limited - Trustee
Sindh Sales Tax on remuneration of Trustee
Reimbursement of Accounting and operational charges to the Management Company
Reimbursement of Selling and marketing expenses
Annual fee - Securities and Exchange Commission of Pakistan
Securities transaction cost
Settlement and bank charges
Annual listing fee
Legal and professional charges
Auditors' remuneration
Printing expenses
Fund's rating fee

Total Expenses
Net (Loss) / Income from operating activities

Reversal of / (Provision) against Sindh Workers' Welfare Fund

Net (Loss) / Income for the period before taxation
Taxation
Net (Loss) / Income for the period after taxation

	Nine months ended		Quarter ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	----- Rupees in '000 -----			
	16	(37,752)	(3,745)	2,965
	10,794	11,724	3,682	4,052
	20,687	8,926	6,215	872
	900	-	900	-
	30,079	54,254	11,179	15,240
	5,886	8,032	1,583	2,929
	(41,376)	(31,394)	(4,475)	(11,932)
Total Income	26,986	13,790	15,339	14,126
	14,834	15,326	4,542	4,067
	1,928	1,992	590	528
	1,187	1,693	363	446
	154	220	48	58
	1,187	1,892	363	446
	7,714	16,698	2,362	3,305
	119	195	37	45
	339	925	164	(64)
	276	242	90	52
	21	21	7	7
	112	168	37	(83)
	719	652	140	372
	34	34	12	11
	237	199	78	66
Total Expenses	28,861	40,257	8,833	9,256
Net (Loss) / Income from operating activities	(1,875)	(26,467)	6,506	4,870
	-	19,666	-	-
Net (Loss) / Income for the period before taxation	(1,875)	(6,801)	6,506	4,870
Taxation	-	-	-	-
Net (Loss) / Income for the period after taxation	(1,875)	(6,801)	6,506	4,870

Annexure - D
**NBP ISLAMIC SAVINGS FUND
 CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023**

	Nine months ended		Quarter ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	(Rupees in '000)			
INCOME				
(Loss) on sale of investments	-	(6)	-	(6)
Income from sukuk bonds	21,793	5,846	6,593	2,781
Income from bai muajjal	-	1,116	-	1,116
Income from term deposit	-	9,562	-	-
Profit on bank deposits	244,326	84,316	118,137	34,567
Income from commercial paper	184	17,745	-	7,056
Income on certificates of musharakah	36,081	20,603	13,252	8,199
Total Income	302,384	139,182	137,982	53,713
EXPENSES				
Remuneration of NBP Fund Management Limited - the Management Company	22,350	9,768	10,258	3,805
Sindh Sales Tax on remuneration of the Management Company	2,905	1,270	1,333	495
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	1,466	1,212	640	392
Sindh Sales Tax on remuneration of the Trustee	191	158	84	51
Reimbursement of operational expenses to the Management Company	2,483	2,020	1,106	653
Reimbursement of selling and marketing expenses	16,614	12,208	7,253	4,255
Annual fee to the Securities and Exchange Commission of Pakistan	391	323	171	104
Settlement and bank charges	282	305	89	102
Securities transaction cost	-	3	-	3
Annual listing fee	21	21	7	7
Auditors' remuneration	735	500	131	149
Fund Rating fee	373	351	124	124
Printing Charges	46	58	25	18
Legal and professional charges	183	519	56	211
Shariah advisor fee	227	219	73	86
Total Expenses	48,267	28,935	21,350	10,455
Net income from operating activities	254,117	110,247	116,632	43,258
Reversal / (Provision) for sindh workers' welfare fund	-	22,002	-	-
Net income for the period before taxation	254,117	132,249	116,632	43,258
Taxation	-	-	-	-
Net income for the period after taxation	254,117	132,249	116,632	43,258



NBP Fund Management Limited
ANNEXURE "E"

**NBP ISLAMIC SARMAYA IZAFI FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023**

	Nine months Ended		Quarter Ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	------(Rupees in '000)-----			
INCOME				
(Loss) / on sale of investments - net	(26,421)	(14,162)	(28,473)	8,676
Income from sukuk bonds	27,016	30,772	4,702	9,740
Profit on bank deposits	32,088	28,540	10,893	9,685
Dividend income	131,570	219,730	33,572	75,836
Unrealised (diminution) / appreciation on revaluation of investments carried at fair value through profit or loss - net	(60,552)	(243,055)	10,119	(75,877)
Total (loss) / Income	103,701	21,825	30,813	28,060
EXPENSES				
Remuneration of the Management Company	37,051	58,316	9,855	19,452
Sindh sales tax on Management Fee	4,817	7,581	1,282	2,529
Remuneration of the Trustee	2,603	4,415	739	1,320
Sindh sales tax on remuneration of Trustee	338	574	96	172
Annual fee - Securities and Exchange Commission of Pakistan	371	733	303	303
Reimbursement of Operational Expenses of Management Company	3,706	7,135	986	2,146
Securities transaction cost	1,809	2,040	658	728
Shariah advisor fee	263	627	45	262
Settlement and bank charges	274	499	90	31
Annual listing fee	21	21	7	7
Auditors' remuneration	566	507	186	135
Fund rating fee	205	199	67	64
Legal and professional charges	110	423	36	180
Reimbursement of Selling & Marketing Expenses	24,083	62,187	6,406	15,956
Printing charges	137	42	46	208
Total Expenses	76,354	145,299	20,802	43,493
Net (loss) from operating activities	27,347	(123,474)	10,011	(15,433)
(Reversal) / Provision for Sindh Workers' Welfare Fund	-	89,944	-	-
Net (loss) for the period before taxation	27,347	(33,530)	10,011	(15,433)
Taxation	-	-	-	-
Net (loss) for the period after taxation	27,347	(33,530)	10,011	(15,433)

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Annexure - F
**NBP Savings Fund
 Condensed Interim Income Statement (Unaudited)
 For the nine months and quarter ended 31 March 2023**

	Nine months period ended		Quarter ended	
	2023	2022	2023	2022
	(Rupees in '000)			
Income				
Income from government securities	48,312	10,180	3,956	3,101
Income from term finance certificate	12,721	1,099	5,387	1,099
Income from term deposit receipts and bank balances	218,635	71,245	114,595	28,360
Income from Margin Trading System	12,663	9,645	7,553	1,643
Income on commercial paper	2,700	10,584	-	5,097
Income on Letter of Placement / Certificate of Investment	13,227	362	8,504	
Reversal of impairment	1,235	1,811	1,235	
(Loss) / Gain on sale of investments - net	(127)	(93)	-	(2)
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	40	-	12	-
Total income	309,406	104,833	141,242	39,298
Expenses				
Remuneration of NBP Fund Management Limited - the Management Company	22,787	7,151	10,365	2,767
Sindh Sales Tax on remuneration of the Management Company	2,962	930	1,347	360
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	1,377	842	577	276
Sindh Sales Tax on remuneration of the Trustee	179	109	75	35
Annual fee of the Securities and Exchange Commission of Pakistan	367	225	154	74
Reimbursement of allocated expenses	2,331	1,404	998	461
Reimbursement of selling and marketing expenses	14,692	8,433	6,160	2,946
Settlement and bank charges	1,455	1,370	561	213
Annual listing fee	21	21	7	7
Auditors' remuneration	706	667	123	254
Legal and professional charges	810	1,124	603	435
Fund rating fee	273	175	79	62
Printing charges	36	27	15	9
Brokerage Expense	19	1	19	1
Total expenses	48,015	22,479	21,083	7,900
Net income from operating activities	261,391	82,354	120,159	31,398
Reversal / (Provision) for Sindh Workers' Welfare Fund	-	9,160	-	-
Net income for the period before taxation	261,391	91,514	120,159	31,398
Taxation	-	-	-	-
Net income for the period after taxation	261,391	91,514	120,159	31,398



NBP Fund Management Limited
"Annexure G"
**NBP GOVERNMENT SECURITIES LIQUID FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023**

	Nine months ended		Quarter ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
-----Rupees in '000-----				
INCOME				
(Loss) / gain on sale of investments - net	(541)	(357)	(355)	131
Income from government securities	135,657	54,324	54,738	21,767
Profit on bank deposits	13,928	16,713	3,515	5,496
Net unrealised appreciation / (diminution) on re-measurement of investment classified as 'financial assets at fair value through profit or loss'	(503)	9	(835)	(6)
Total Income	148,541	70,689	57,063	27,388
EXPENSES				
Remuneration of the Management Company	1,827	1,625	660	514
Sindh sales tax on remuneration of the Management Company	238	211	86	67
Remuneration of the Trustee	501	469	180	142
Sindh sales tax on remuneration of Trustee	65	61	23	18
Annual fee - Securities and Exchange Commission of Pakistan	182	159	65	51
Reimbursement of operational expenses to the Management Company	1,138	997	410	321
Reimbursement of selling and marketing expenses	4,717	3,987	1,803	1,284
Securities transaction cost	61	13	26	8
Bank charges	174	1	53	-
Annual listing fee	21	21	7	7
Rating fee	226	361	80	127
Auditors' remuneration	809	594	192	143
Legal and professional charges	135	261	44	25
Printing Charges	50	2	40	-
Total Expenses	10,144	8,762	3,669	2,707
Net income from operating activities	138,397	61,927	53,394	24,681
Reversal / (provision) for Sindh Workers' Welfare Fund	-	25,954	-	-
Net income for the period before taxation	138,397	87,881	53,394	24,681
Taxation	-	-	-	-
Net income for the period after taxation	138,397	87,881	53,394	24,681

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Annexure - H
**NBP MAHANA AMDANI FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023**

	Nine months ended		Quarter ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
-----Rupees in '000-----				
INCOME				
Gain / (Loss) on sale of investments - net	208	(166)	426	11
Income from government securities	109,937	29,966	9,684	9,985
Income from short term sukuk	34,688	-	15,406	-
Income from certificates of investment	-	1,207	-	1,207
Income from letter of placements	24,199	1,950	12,884	304
Income from commercial paper	3,600	36,213	-	17,360
Income from bank deposits	338,089	237,947	129,978	82,879
Income form Margin Trading System	14,298	32,685	7,994	4,057
Net unrealised appreciation on remeasurement of investments classified as 'financial assets at fair value through profit or loss'	-	-	(379)	-
Total Income	525,019	339,802	175,993	115,803
EXPENSES				
Remuneration of the Management Company	4,933	5,754	1,620	1,653
Sindh sales tax on remuneration of the Management Company	641	748	210	215
Remuneration of the Trustee	2,386	2,814	736	827
Sindh sales tax on remuneration of the Trustee	310	366	96	108
Annual fee - Securities and Exchange Commission of Pakistan	636	750	196	220
Reimbursement of Accounting and operational charges to the Management Company	4,020	4,690	1,270	1,378
Reimbursement Selling and marketing expenses	36,587	36,618	11,291	11,792
Auditors' remuneration	677	682	178	162
Settlement and bank charges	949	4,434	96	461
Annual listing fee	21	21	7	7
Fund rating fee	493	432	175	142
Legal and professional charges	58	440	10	135
National Clearing Company of Pakistan Limited fee	402	138	402	138
Printing charges	12	80	5	45
Total Expenses	52,125	57,967	16,292	17,283
Net income from operating activities	472,894	281,835	159,701	98,520
Reversal / (provision) for Sindh Workers' Welfare Fund	-	15,169	-	-
Net income for the period before taxation	472,894	297,004	159,701	98,520
Taxation	-	-	-	-
Net income for the period after taxation	472,894	297,004	159,701	98,520

ANNEXURE - I
**NBP SARMAZA IZAFI FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023**

	Nine months ended		Quarter ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
----- Rupees in '000 -----				
INCOME				
Return / mark-up on:				
- Bank balances	4,838	5,534	658	2,699
- Term deposit receipts	-	-	-	-
- Income On Corporate Sukuk Certificate	2,554	-	-	-
- Commercial Paper	1,512	-	-	-
- Debt / government securities	13,679	8,634	5,846	2,004
Net (loss) / gain on sale of investments	1,059	(18,393)	(3,912)	(4,428)
Dividend income	43,483	65,280	16,052	23,596
Net unrealised (loss) / gain on re-measurement of investments classified as fair value through profit or loss	(47,544)	(43,178)	(4,439)	1,735
Total income	19,581	17,877	14,205	25,606
EXPENSES				
Remuneration of NBP Fund Management Limited				
- Management Company	10,785	14,271	3,063	4,538
Sindh Sales Tax on remuneration of the Management Company	1,402	1,855	398	590
Reimbursement of operational expenses to the Management Company	1,078	1,750	306	502
Reimbursement of selling and marketing expenses	7,010	15,329	1,991	3,754
Remuneration of Central Depository Company of Pakistan Limited				
-Trustee	1,078	1,644	306	491
Sindh Sales Tax on remuneration of the Trustee	140	214	40	64
Annual fee to the Securities and Exchange Commission of Pakistan	108	180	31	50
Securities transaction costs	347	714	158	330
Settlement and bank charges	139	303	(13)	34
Auditors' remuneration	835	690	238	207
Legal and professional charges	112	314	37	48
Fund rating fee	255	175	84	42
Annual listing fee	21	21	7	7
Printing charges	27	75	7	24
Total expenses	23,337	37,535	6,653	10,681
Net (loss) / income from operating activities	(3,756)	(19,658)	7,552	14,925
Reversal of / (Provision against) Sindh Workers' Welfare Fund	-	25,552	-	-
Net income for the period before taxation	(3,756)	5,894	7,552	14,925
Taxation	-	-	-	-
Net income for the period after taxation	(3,756)	5,894	7,552	14,925

Annexure - J
**NBP RIBA FREE SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2023**

	Nine months ended		Quarter ended	
	31-Mar-23	31-Mar-22	31-Mar-23	31-Mar-22
----- Rupees in '000 -----				
INCOME				
Income on Bank balances	159,428	125,045	36,804	45,365
Income on Term deposits	-	21,962	-	-
Income on GOP Ijara Sukuks	25,956	40,559	8,670	17,274
Income on Commercial paper	184	27,231	-	10,097
Income on Sukuk	54,216	17,120	16,241	5,362
Income on certificate of Musharakah	12,973	761	6,761	761
(Loss) / Gain on sale of Investments - net	(3,538)	(4,150)	(3,043)	(862)
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(495)	(877)	2,008	(2,827)
Total income	248,724	227,651	67,441	75,170
EXPENSES				
Remuneration of the Management Company	13,770	14,574	3,710	4,234
Sindh sales tax on remuneration of the Management Company	1,790	1,895	482	551
Remuneration of the Trustee	1,256	2,095	318	601
Sindh Sales Tax on remuneration of the Trustee	163	272	41	78
Reimbursement of Selling and Marketing Expense	15,911	23,270	4,034	7,326
Annual fee - Securities and Exchange Commission of Pakistan	335	559	85	161
Reimbursement of operational expenses to the Management Company	2,112	3,492	549	1,002
Annual listing fee	21	21	7	7
Securities transaction cost	48	15	48	15
Settlement & Bank charges	404	439	99	193
Auditors' remuneration	761	852	197	250
Fund rating fee	443	403	156	142
Printing and related costs	86	109	57	41
Shariah advisor fee	292	399	100	128
Legal and professional charges	124	400	56	89
Total expenses	37,516	48,795	9,939	14,818
Net income from operating activities	211,208	178,856	57,502	60,352
Reversal of / (provision against) Sindh Workers' Welfare Fund - net	-	34,128	-	-
Net income for the period before taxation	211,208	212,984	57,502	60,352
Taxation	-	-	-	-
Net income for the period after taxation	211,208	212,984	57,502	60,352

Annexure-K
**NBP FINANCIAL SECTOR INCOME FUND
 CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
 FOR THE NINE MONTH PERIOD AND QUARTER ENDED 31. MARCH 2023**

	Nine Months Ended		Three Months Ended	
	MARCH 31,2023	MARCH 31,2022	MARCH 31,2023	MARCH 31,2022
	(Rupees in '000)			
Income				
(Loss)/Gain on sale of investments - net	(11,607)	(12,404)	(7,912)	1,342
Dividend Income	-	1,943	-	-
Income from term deposit receipts	-	9,041	-	-
Income from term finance certificates and commercial paper	487,385	291,208	173,969	101,996
Income from Treasury bill	330,859	152,006	81,465	37,003
Income from PIB	14,705	1,352	14,705	1,352
Income from letter of placement	633,024	313,097	200,285	130,943
Income from margin trading system	45,562	6,201	18,816	1,249
Income on spread transactions	-	49,874	-	-
Income From Commercial Paper	36,925	21,417	-	18,006
Income from certificate of investment	-	4,899	-	-
Profit on bank deposits	5,332,474	2,247,495	1,899,905	842,813
Net unrealised appreciation / (diminution) on re-measurement - of investments classified as 'financial assets at fair value through profit or loss'	(41,896)	54,332	(13,684)	(4,998)
Total income	6,827,431	3,140,461	2,367,549	1,129,706
Expenses				
Remuneration to NBP Fund Management Limited - Management Company	208,504	124,219	91,987	10,883
Sindh Sales Tax on remuneration of the Management Company	27,106	16,148	11,959	1,414
Reimbursement of selling and marketing expenses	134,408	43,580	40,501	33,190
Remuneration of Central Depository Company of Pakistan Limited - Trustee	30,275	24,257	9,623	7,376
Sindh Sales Tax on remuneration of the Trustee	3,935	3,152	1,250	957
Annual fee - Securities and Exchange Commission of Pakistan	8,153	6,549	2,646	2,047
Reimbursement of allocation of expenses related to registrar services, accounting, operation and valuation services	51,443	36,986	17,022	10,548
Securities transaction costs	258	5,825	185	26
Settlement and bank charges	2,387	1,250	900	129
Annual listing fee	21	21	7	7
Auditors' remuneration	1,114	745	622	349
Legal and Professional charges	139	271	61	45
Mutual fund rating fee	537	399	221	133
Printing charges	67	83	1	9
Total expenses	468,347	263,485	176,985	67,113
Net income from operating activities	6,359,084	2,876,976	2,190,564	1,062,593
Reversal of / (Provision against) for Sindh Workers' Welfare Fund	-	74,725	-	-
Net income for the period before taxation	6,359,084	2,951,701	2,190,564	1,062,593
Taxation	-	-	-	-
Net income for the period after taxation	6,359,084	2,951,701	2,190,564	1,062,593

Annexure-L
**NBP MONEY MARKET FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023**

	Note		Quarter ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
----- Rupees in '000 -----				
INCOME				
Income on letters of placement	1,654,680	187,435	769,690	120,113
Profit on bank balances	2,097,123	1,510,771	454,936	658,980
Income on government securities	3,260,863	187,635	1,324,662	55,289
Income on certificate of investments	-	1,811	-	1,811
Income on term deposit receipts	69,297	14,301	30,181	-
(Loss / gain on sale of investments)	(39,192)	(2,496)	(23,020)	952
Unrealised (diminution)/ appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net	4.4 (14,064)	311	(23,685)	311
Total income	7,028,707	1,899,768	2,532,764	837,456
EXPENSES				
Remuneration of NBP Fund Management Limited - the Management Company	178,778	30,761	75,038	11,351
Sindh sales tax on remuneration of the Management Company	23,241	3,999	9,755	1,476
Reimbursement of allocated expenses	54,563	25,122	18,570	9,459
Reimbursement of selling and marketing expenses	84,755	6,184	41,556	2,369
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	24,008	11,659	8,171	4,162
Sindh sales tax on remuneration of the Trustee	3,121	1,516	1,062	541
Annual fee to the Securities and Exchange Commission of Pakistan	8,730	4,020	2,971	1,514
Auditors' remuneration	700	573	225	94
Legal and professional charges	118	282	50	39
Annual rating fee	456	400	144	139
Printing charges	80	71	32	23
Annual listing fee	19	19	6	6
Settlement and bank charges	2,867	463	882	236
Total expenses	381,436	85,069	158,462	31,409
Net income from operating activities	6,647,271	1,814,699	2,374,302	806,047
Reversal of provision against Sindh Workers' Welfare Fund	-	176,440	-	-
Net income for the period before taxation	6,647,271	1,991,139	2,374,302	806,047



Annexure-M
**NBP GOVERNMENT SECURITIES SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023**

	Nine Months Period		Quarter ended	
	March 31 2023	March 31 2022	March 31 2023	March 31 2022
----- (Rupees in '000) -----				
INCOME				
Income on government securities	41,897	8,183	33,688	2,783
Profit on bank deposits	16,567	4,006	13,742	1,287
Loss on sale of investments - net	(4)	(888)	(1)	-
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(4,955)	(281)	(4,811)	(147)
Total income	53,505	11,020	42,618	3,923
EXPENSES				
Remuneration of NBP Funds Management Limited - Management Company	801	276	650	76
Sindh Sales Tax on remuneration to Management Company	104	36	84	10
Reimbursement of selling and marketing expenses	2,294	946	1,817	266
Remuneration of Central Depository Company of Pakistan Limited Pakistan Limited - Trustee	172	80	134	21
Sindh Sales Tax on remuneration to Trustee	22	10	17	2
Annual fee - Securities and Exchange Commission of Pakistan	62	27	48	8
Reimbursement of operational expenses to the Management Company	420	169	335	48
Auditors' remuneration	497	384	156	109
Securities transaction cost	23	10	22	-
Settlement and bank charges	20	54	9	6
Listing fee	23	19	9	5
Legal & Professional charges	128	220	54	63
Mutual fund rating fee	130	291	44	90
Printing and other charges	36	51	5	2
Total expenses	4,732	2,573	3,384	706
Net income from operating activities	48,773	8,447	39,234	3,217
Reversal of Provision against Sindh Workers' Welfare Fund - net	-	4,681	-	-
Net income for the period before taxation	48,773	13,128	39,234	3,217
Taxation	-	-	-	-
Net income for the period	48,773	13,128	39,234	3,217

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Annexure - N
**NBP ISLAMIC STOCK FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023**

	Nine months ended		Quarter Ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	----- (Rupees in '000) -----			
INCOME				
(loss) / gain on sale of investments - net	(102,508)	(69,202)	(84,504)	8,486
Dividend Income	265,047	356,118	64,797	116,472
Profit on bank deposits	13,484	12,235	3,245	4,832
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(146,771)	(589,322)	30,706	(189,652)
Total income / (loss)	29,252	(290,171)	14,245	(59,862)
EXPENSES				
Remuneration of Management Company	66,297	84,307	17,678	28,560
Sindh sales tax on remuneration of the Management Company	8,619	10,960	2,299	3,713
Reimbursement of accounting and operational charges	6,630	10,301	1,768	3,144
Reimbursement of selling and Marketing Expense	51,380	102,554	13,700	27,244
Remuneration of Trustee	4,066	6,039	1,131	1,818
Sindh Sales Tax on remuneration of the Trustee	528	785	146	236
Annual fee - Securities and Exchange Commission of Pakistan	663	1,058	177	315
Securities transaction cost	4,249	6,131	2,130	2,012
Settlement and bank charges	656	785	207	278
Annual listing fee	20	21	6	7
Shariah advisor fee	754	768	248	248
Auditors' remuneration	647	543	252	109
Fund rating fee	147	192	0	59
Printing charges	68	69	22	23
Legal & Professional charges	136	331	45	40
Total Expenses	144,860	224,844	39,810	67,806
Net (loss) from operating activities	(115,608)	(515,015)	(25,565)	(127,668)
Reversal of Sindh Workers' Welfare Fund	-	80,997	-	-
Net (loss) for the period before taxation	(115,608)	(434,018)	(25,565)	(127,668)
Taxation	-	-	-	-
Net (loss) for the period after taxation	(115,608)	(434,018)	(25,565)	(127,668)

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Annexure O

**NAFA ISLAMIC ACTIVE ALLOCATION FUND - I
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023**

	Nine months period ended March 31, 2023					Nine months period ended March 31, 2022						
	NIAAP-I	NIAAP-II	NIAAP-III	NIAAP-IV	NIAAP-V	Total	NIAAP-I	NIAAP-II	NIAAP-III	NIAAP-IV	NIAAP-V	Total
	(Rupees in 000)											
INCOME												
Gain on sale of investments - net	280	188	1,662	1,338	669	4,137	848	884	2,360	1,937	1,556	7,645
Profit on balances with banks	141	173	977	883	438	2,612	90	130	663	718	298	1,919
	421	361	2,639	2,221	1,107	6,749	938	1,014	3,043	2,715	1,854	9,564
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	647	676	1,785	310	1,036	4,457	91	225	1,622	1,811	789	4,538
Total Income	1,068	1,037	4,427	2,551	2,143	11,206	1,029	1,239	4,665	4,528	2,643	14,102
EXPENSES												
Remuneration of the Management Company	-	-	45	72	34	151	-	-	63	100	60	213
Sindh sales tax on remuneration of the Management Company	-	-	6	9	4	19	-	-	8	13	7	28
Remuneration of the Trustee	8	8	48	44	25	133	11	14	72	74	39	210
Sindh sales tax on remuneration of the Trustee	1	1	5	3	3	17	1	2	9	10	5	27
Annual fee of the Securities and Exchange Commission of Pakistan	2	2	14	13	7	38	3	4	21	21	11	60
Settlement and bank charges	2	3	2	-	1	8	11	1	4	-	3	19
Listing fee	4	4	4	4	4	20	4	4	4	4	4	20
Auditors' remuneration	223	166	246	250	247	1,132	183	208	275	242	266	1,174
Reimbursement of allocated expenses	11	12	69	63	36	191	16	21	103	106	56	301
Legal and professional charges	30	62	148	153	129	522	159	242	192	163	187	943
Shariah advisory fee	2	2	15	17	8	44	2	2	18	14	8	44
Printing charges	1	3	20	1	27	52	10	3	12	-	3	28
Total expenses	284	263	623	632	525	2,327	400	501	781	747	638	3,067
Net income from operating activities	784	774	3,804	1,899	1,618	8,879	629	738	3,884	3,779	2,005	11,035
Reversal/(provision) for Sindh Workers' Welfare Fund	-	-	-	-	-	-	5,318	4,097	5,568	3,003	1,201	19,187
Net income for the period before taxation	784	774	3,804	1,899	1,618	8,879	5,947	4,835	9,452	6,782	3,206	30,222
Taxation	-	-	-	-	-	-	-	-	-	-	-	-
Net income for the period after taxation	784	774	3,804	1,899	1,618	8,879	5,947	4,835	9,452	6,782	3,206	30,222

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ANNEXURE - P
**NBP ISLAMIC ENERGY FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE NINE MONTH AND QUARTER ENDED MARCH 31, 2023**

Nine month ended March 31, 2023	2022	Quarter ended March 31, 2023	2022
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----- Rupees in '000 -----

INCOME

Loss on sale of investments - net	(4,332)	(21,652)	(4,981)	(3,868)
Dividend income	76,920	60,742	25,724	23,497
Profit on balances with banks	2,923	1,498	1,270	571
Unrealised (diminution) / appreciation on remeasurement of investments classified as financial assets at fair value through profit or loss - net	(23,850)	(84,984)	(657)	(14,141)
Total Income / (loss)	51,661	(44,396)	21,356	6,059

EXPENSES

Remuneration of the Management Company	7,710	8,782	2,646	2,710
Sindh Sales Tax on remuneration of the Management Company	1,002	1,142	344	353
Reimbursement of allocated expenses	1,028	1,140	353	361
Reimbursement of Selling and marketing expenses	10,537	11,906	3,616	3,703
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	1,028	1,171	353	361
Sindh Sales Tax on remuneration of the Trustee	134	152	46	47
Annual fee of the Securities and Exchange Commission of Pakistan	103	117	35	36
Auditors' remuneration	556	583	110	177
Security transaction cost	1,140	784	727	160
Legal and professional charges	109	409	36	122
Printing Expene	51	51	17	18
Listing fee	21	21	7	7
Shariah Advisor Fee	85	84	28	28
Settlement and bank charges	314	279	102	105
Total operating expenses	23,818	26,620	8,419	8,167
Net Income / (loss) from operating activities	27,843	(71,016)	12,936	(2,128)
Reversal for Sindh Workers' Welfare Fund	-	15,034	-	-
Net Income / (loss) for the period before taxation	27,843	(55,982)	12,936	(2,128)
Taxation	-	-	-	-
Net Income / (loss) for the period after taxation	27,843	(55,982)	12,936	(2,128)




ANNEXURE-Q

NAFA Islamic Active Allocation Fund - II
Condensed Interim Income Statement (Unaudited)
For the Nine months period ended 31 March 2023

	Nine months period ended							Nine months period ended						
	31 March 2023							31 March 2022						
	NIAAP-VI	NIAAP-VII	NIAAP-VIII	NICPP-I	NICPP-II	Total	(Rupees in 000)	NIAAP-VI	NIAAP-VII	NIAAP-VIII	NICPP-I	NICPP-II	Total	(Rupees in 000)
Income														
Gain on sale of investments - net	230	254	978	687	701	2,750	1,688	436	967	979	882	219	5,046	
Profit on bank deposits	167	222	355	590	436	1,770	123	105	181	882	1,310	412	1,310	
Dividend income	-	-	-	3,199	323	3,522	-	-	-	-	1,333	412	1,745	
Net unrealised appreciation on re-measurement as financial assets at fair value through profit or loss ¹	233	593	348	1,071	959	3,204	192	381	675	1,090	4,080	2,589	3,297	
Total Income	630	1,069	1,581	5,547	2,419	11,246	2,004	902	1,823	4,080	11,398	2,589	11,398	
Expenses														
Remuneration to NBP Fund Management Limited - Management Company	3	12	23	45	34	117	20	14	30	92	63	8	219	
Sindh Sales Tax on remuneration to the Management Company	1	2	3	6	5	17	3	2	4	12	8	8	29	
Remuneration to Central Depository Company of Pakistan Limited - Trustee	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sindh Sales Tax on remuneration to the Trustee	6	12	18	37	17	90	19	15	27	54	36	5	151	
Annual fee - Securities and Exchange Commission of Pakistan	1	2	2	5	2	12	3	2	4	7	5	5	21	
Settlement and bank charges	2	3	5	11	5	26	6	4	8	15	10	23	43	
Auditors' remuneration	5	1	2	3	8	19	4	5	5	74	23	202	111	
Reimbursement of Allocation of expenses related to registrar services	111	233	173	136	216	869	229	182	184	225	202	202	1,022	
Legal and professional charges	8	17	25	53	24	127	28	21	39	77	52	52	217	
Listing fee	42	133	136	145	96	552	187	179	171	227	226	226	990	
Printing charges	4	4	4	4	4	20	4	4	4	4	4	4	20	
Shariah advisor fee	6	1	10	-	-	17	2	2	2	10	16	16	32	
Total expenses	195	430	424	445	432	1,926	514	436	485	822	657	12	2,924	
Net income from Operating activities	435	639	1,157	5,102	1,987	9,320	1,490	466	1,328	3,258	8,474	1,932	8,474	
Reversal of Sindh Workers' Welfare Fund	-	-	-	-	-	-	1,178	215	839	2,004	904	904	5,240	
Net income for the period before taxation	435	639	1,157	5,102	1,987	9,320	2,668	681	2,267	5,262	13,714	2,836	13,714	
Taxation	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net income for the period after taxation	435	639	1,157	5,102	1,987	9,320	2,668	681	2,267	5,262	13,714	2,836	13,714	

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Annexure - R
**NBP FINANCIAL SECTOR FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023**

	Nine Months Ended		Quarter Ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
------(Rupees in '000)-----				
INCOME				
Net (loss) / gain on sale of investments	(5,069)	4,460	(9,017)	1,862
Dividend Income	37,929	32,218	18,925	17,537
Profit on bank deposits	1,440	599	730	241
Net unrealised (diminution) / appreciation on re-measurement as 'financial assets at fair value through profit or loss'	(39,848)	1,141	(7,865)	(11,666)
Total (loss) / income	(5,548)	38,418	2,773	7,974
EXPENSES				
Remuneration of Management Company	3,898	5,035	1,235	1,654
Sindh sales tax on remuneration of the Management Company	506	655	160	216
Reimbursement of Accounting and operational expenses	181	656	(1)	221
Reimbursement of Selling and marketing expense	5,324	6,831	1,685	2,261
Remuneration of Trustee	519	671	164	220
Sindh Sales Tax on remuneration of the Trustee	68	87	22	28
Annual fee - Securities and Exchange Commission of Pakistan	52	67	16	22
Amortisation of preliminary expenses and floatation costs	414	503	76	165
Securities transaction cost	344	295	159	115
Printing charges	61	54	26	17
Annual listing fee	21	21	7	7
Auditors' remuneration	467	430	152	150
Settlement and bank charges	297	252	120	79
Legal & Professional charges	105	327	19	88
Total Expenses	12,257	15,884	3,840	5,243
Net (loss) / income from operating activities	(17,805)	22,534	(1,067)	2,731
Reversal of Sindh Workers' Welfare Fund	-	2,695	-	-
Net (loss) / income for the period before taxation	(17,805)	25,229	(1,067)	2,731
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(17,805)	25,229	(1,067)	2,731

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ANNEXURE - S
**NBP ISLAMIC MONEY MARKET FUND
 CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
 For the Nine months period ended and Quarter ended March 31, 2023**

	Nine Months Ended		Quarter Ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	(Rupees in '000)			
INCOME				
Return / profit on:				
- bank balances	699,375	239,045	321,170	109,321
- term deposits	165,801	36,723	106,211	26,205
- Certificate of Investment	3,215	-	-	-
- sukuk	116,134	24,073	46,527	8,744
- bai m'aujjal	39,931	9,255	34,454	3,169
- commercial paper	-	22,844	(813)	6,829
	1,024,456	331,940	507,549	154,268
Gain/(Loss) on sale of investment at fair value through profit and loss	460	(8)	460	(9)
Total income	1,024,916	331,932	508,009	154,259
EXPENSES				
Remuneration of the Management Company	9,733	3,960	4,836	1,549
Sindh sales tax on remuneration of the Management Company	1,265	515	628	202
Remuneration to the Trustee	3,709	2,227	1,758	851
Sindh Sales Tax on remuneration of the Trustee	482	289	228	110
Reimbursement of accounting and operational charges to the Management Company	8,429	4,803	3,995	1,934
Reimbursement of selling and marketing expense to the Management Company	34,543	19,210	16,807	7,732
Annual fee - Securities and Exchange Commission of Pakistan	1,349	768	640	309
Auditors' remuneration	1,007	343	450	90
Shariah advisory fee	776	456	198	148
Security transaction fee	72	-	46	-
Settlement & Bank charges	710	351	68	74
Annual listing fee	21	21	7	7
Fund rating charges	187	170	62	56
Legal and professional charges	112	279	37	43
Amortization of preliminary expenses and floatation costs	140	166	29	55
Printing charges	55	137	18	45
Total Expenses	62,590	33,695	29,807	13,204
Net Income from operating activities	962,326	298,237	478,202	141,054
Reversal of / (Provision against) Sindh Workers' Welfare Fund	-	16,079	-	-
Net Income for the period before taxation	962,326	314,316	478,202	141,054
Taxation	-	-	-	-
Net Income for the period after taxation	962,326	314,316	478,202	141,054

ANNEXURE -T
NAFA Islamic Active Allocation Fund - III
Condensed Interim Income Statement (Unaudited)
For the Nine months period ended 31 March 2023

	---March 31, 2023---				-----March 31, 2022-----				
	NICPP III	NICPP IV	NICPP V	NICPP VI	NICPP III	NICPP IV	NICPP V		
	(Rupees in 000)								
Income									
Gain on sale of investments - net	567	208	150	1,119	2,044	1,089	664	871	2,824
Dividend Income	1,637	515	1,606	8,721	12,479	839	907	979	2,725
Profit on bank deposits	403	198	215	3,246	4,082	260	195	159	614
Net unrealised appreciation / (diminution) / on re-measurement as financial assets at fair value through profit or loss'	427	198	99	806	1,330	49	(44)	(31)	(26)
Total income	3,034	1,119	2,070	13,692	19,915	2,237	1,722	1,978	5,937
Expenses									
Remuneration to Management Company	31	14	23	217	285	39	27	27	93
Sindh Sales Tax on remuneration to the Management Company	4	2	3	28	37	5	4	3	12
Remuneration to Trustee	21	7	13	74	115	34	23	22	79
Sindh Sales Tax on remuneration to the Trustee	3	1	2	10	16	4	3	3	10
Annual fee - Securities and Exchange Commission of Pakistan	6	2	4	21	33	10	7	8	23
Settlement and bank charges	6	1	1	6	14	15	3	3	21
Auditors' remuneration	291	114	255	192	852	282	286	285	853
Reimbursement of operational expense to Management Company	29	10	19	108	164	48	33	33	114
Legal and professional charges	129	70	117	99	415	229	242	240	711
Listing fee	5	5	5	5	20	7	7	7	21
Shariah advisor fee	7	4	5	16	32	7	8	3	18
Amortisation of formation cost	-	-	-	-	-	-	-	-	-
Printing charges	15	10	15	27	67	18	18	18	54
Total expenses	647	240	462	801	2,050	698	661	650	2,009
Net income from operating activities	2,487	879	1,608	12,891	17,865	1,539	1,061	1,328	3,928
Reversal / (Provision) for Sindh Workers' Welfare Fund	-	-	-	-	-	608	205	157	970
Net income for the period before taxation	2,487	879	1,608	12,891	17,865	2,147	1,266	1,485	4,898
Taxation	-	-	-	-	-	-	-	-	-
Net income for the period after taxation	2,487	879	1,608	12,891	17,865	2,147	1,266	1,485	4,898

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Annexure U
**NBP ISLAMIC MAHANA AMDANI FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023**

	Nine Months Period Ended		Quarter Ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	Rupees in '000			
Income				
Income on sukuk certificates	465,543	300,825	147,468	113,493
Income on Islamic commercial papers	3,977	88,481	-	34,177
Income on term deposit receipts	-	22,394	-	-
Income on bai muajjal certificate	-	11,108	-	6,521
Income on certificates of musharakah	141,331	69,350	41,958	27,866
Profit on bank balances	573,021	350,765	227,073	121,088
	1,183,872	842,923	416,499	303,145
Gain / (loss) on sale of investments - net	1,487	(12,016)	1,350	(2,777)
Unrealised (diminution) / appreciation on re-measurement of investments at fair value through profit or loss - net	(26,333)	2,331	(17,593)	(11,305)
	(24,846)	(9,685)	(16,243)	(14,082)
Total income	1,159,026	833,238	400,256	289,063
Expenses				
Remuneration of the Management Company	16,704	20,641	5,848	6,262
Sindh Sales Tax on remuneration of the Management Company	2,172	2,683	761	814
Reimbursement of allocated expenses	9,788	12,469	3,355	3,877
Reimbursement of selling and marketing expenses	81,562	83,348	27,525	28,330
Remuneration of the Trustee	5,809	7,481	1,949	2,326
Sindh sales tax on remuneration of the Trustee	755	973	253	303
Annual fees to the Securities and Exchange Commission of Pakistan	1,549	1,995	520	620
Amortisation of preliminary expenses and floatation costs	151	151	50	50
Securities transaction cost	63	39	37	33
Settlement and bank charges	546	466	45	123
Auditors' remuneration	588	510	180	109
Annual rating fee	176	155	58	51
Shariah advisor fee	1,307	1,402	426	466
Annual listing fee	21	21	7	7
Printing charges	96	53	32	16
Legal and professional charges	139	325	47	54
Total expenses	121,426	132,712	41,093	43,441
Net income from operating activities	1,037,600	700,526	359,163	245,622
Reversal of / (provision against) Sindh Workers' Welfare Fund - net	-	66,854	-	-
Net income for the period before taxation	1,037,600	767,380	359,163	245,622
Taxation	-	-	-	-
Net income for the period after taxation	1,037,600	767,380	359,163	245,622



"Annexure V"
**NBP ISLAMIC DAILY DIVIDEND FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED 31 MARCH 2023**

	Nine Months Period Ended		Quarter Ended	
	March 31 2023	March 31 2022	March 31 2023	March 31 2022
-----Rupees in '000-----				
INCOME				
Income on corporate sukuk certificates	224,372	33,098	108,739	23,718
Income on term deposit receipts	267,831	77,541	134,321	47,013
Income on Islamic commercial papers	-	92,400	-	27,738
Income on letter of placements	216,584	48,934	194,634	24,036
Profit on bank deposits	1,136,247	546,580	406,815	174,979
Gain / (Loss) on sale of investments - net	860	(328)	(688)	(197)
Total income	1,845,894	798,225	843,821	297,287
EXPENSES				
Remuneration of NBP Fund Management Limited - Management Company	23,364	9,839	5,207	3,004
Sindh sales tax on remuneration of the Management Company	3,037	1,279	677	390
Reimbursement of allocated expenses	14,871	11,993	6,509	3,729
Reimbursement of selling and marketing expenses	30,618	1,726	22,857	597
Remuneration of Central Depository Company of Pakistan Limited - Trustee	6,543	5,628	2,864	1,640
Sindh sales tax on remuneration of the Trustee	851	732	373	214
Annual fee of the Securities and Exchange Commission of Pakistan	2,379	1,919	1,041	597
Amortisation of preliminary expenses and floatation costs	190	172	62	56
Auditors' remuneration	485	573	(198)	149
Legal and professional charges	112	445	(197)	144
Listing fee	19	21	(52)	7
Shariah advisor fee	1,138	1,401	1,124	506
Settlement and bank charges	1,568	652	519	243
Printing expenses	27	41	9	18
Rating fee	164	137	61	41
Total operating expenses	85,366	36,558	40,856	11,335
Net income from operating activities	1,760,528	761,667	802,965	285,952
Reversal of / (provision against) Sindh Workers' Welfare Fund	-	22,404	-	-
Net income for the period before taxation	1,760,528	784,071	802,965	285,952
Taxation	-	-	-	-
Net income for the period after taxation	1,760,528	784,071	802,965	285,952

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"Annexure W"

NBP ISLAMIC INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023

For the nine months period ended March 31, 2023	For the nine months period ended March 31, 2022	Quarter Ended March 31, 2023	Quarter Ended March 31, 2022
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Rupees in '000

INCOME

Profit on bank balances			
Income on Term Deposit			
Income on sukuk certificates			
Income on certificate of Musharika			
Income on Islamic commercial papers			
Income on Bai Maujjal contract			
(Loss) on investment			
Net unrealised appreciation /(diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss'			
Total income			

572,707	133,430	153,709	62,920
39,771	12,202	26,758	-
163,976	70,336	63,237	28,378
81,007	29,420	29,217	12,203
6,669	46,811	-	16,885
5,366	1,116	5,366	1,116
(15)	(6)	(50)	(6)
(13,272)	8,520	(9,353)	2,212
856,209	301,829	268,884	123,708

EXPENSES

Remuneration of NBP Fund Management Limited - Management Company			
Sindh sales tax on remuneration of the Management Company			
Reimbursement of Allocated expenses			
Reimbursement of Selling and marketing expense			
Remuneration of Central Depository Company of Pakistan Limited - Trustee			
Sindh sales tax on remuneration of the Trustee			
Annual fee of the Securities and Exchange Commission of Pakistan			
Amortisation of preliminary expenses and floatation costs			
Auditors' remuneration			
Legal and professional charges			
Listing fee			
Shariah advisor fee			
Settlement and bank charges			
Printing expenses			
Securities Transaction Cost			
Rating fee			
Total operating expenses			

49,971	18,479	15,849	7,197
6,496	2,402	2,060	935
7,151	4,166	2,239	1,503
9,056	3,199	3,161	1,202
4,246	2,500	1,299	902
552	325	169	117
1,132	667	346	241
117	350	39	115
431	373	98	77
128	281	42	35
21	21	7	7
991	377	316	83
325	89	22	19
75	74	25	25
12	24	10	3
137	246	45	72
80,841	33,573	25,727	12,533
775,368	268,256	243,157	111,175
-	1,577	-	-
775,368	269,833	243,157	111,175
-	-	-	-
775,368	269,833	243,157	21,612

Net income from operating activities

Reversal / (provision) for

Sindh Workers' Welfare Fund - net

Net income for the period before taxation

Taxation

Net income for the period after taxation

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ANNEXURE "X" 1
**NBP PAKISTAN GROWTH EXCHANGE TRADED FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023**

	Nine Months Period Ended		Quarter ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	----(Rupees in '000)----			
INCOME				
Profit on bank deposits	189	144	49	94
Dividend income	4,496	3,948	1,551	1,611
	4,685	4,092	1,600	1,705
(Loss) / gain on sale of investments - net	515	(361)	(161)	(355)
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets ' at fair value through profit or loss' - net	(2,575)	(6,881)	563	(1,812)
	(2,060)	(7,242)	402	(2,167)
Total (loss) / income	2,625	(3,150)	2,002	(462)
EXPENSES				
Remuneration of NBP Fund Management Limited - Management Company	197	347	-	113
Sindh Sales Tax on remuneration of the Management Company	26	45	-	15
Remuneration of Central Depository Company of Pakistan Limited - Trustee	40	46	13	15
Sindh Sales Tax on remuneration of the Trustee	5	6	1	2
Annual fee of the Securities and Exchange Commission of Pakistan	8	9	3	3
Securities transaction cost	32	24	32	24
Annual listing fee	9	8	3	2
Auditors' remuneration	344	284	89	83
Legal and professional charges	116	310	38	78
Settlement and bank charges	77	36	-	6
Printing charges	42	50	16	9
Total operating expenses	896	1,165	195	350
Net income from operating activities	1,729	(4,315)	1,807	(812)
Reversal / (Provision) against Sindh Workers' Welfare Fund	-	198	-	-
Element of income and capital gains included in prices of units issued less those in units redeemed - net	(10)	53	(7)	287
Net income / (loss) for the period before taxation	1,719	(4,064)	1,800	(525)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	1,719	(4,064)	1,800	(525)

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ANNEXURE - Y
NBP MUSTAHKAM FUND
Condensed Interim Income Statement (Un-audited)
For the period from 15 November To 31 March 2023

	For the period from 15 November to March 31, 2023			Three months period ended on March 31, 2023		
	From 21 March To March 31, 2023	From 16 November To March 31, 2023	Total for the period From 15 November To March 31, 2023	From 21 March To March 31, 2023	Three months period ended on March 31, 2023	Total for Three months period ended on March 31, 2023
----- Rupees in 000 -----						
Income	NFTMP-I	NFTMP-III	Total	NFTMP-I	NFTMP-III	Total
Income from government securities	56,311	113,031	169,342	56,311	75,377	131,688
Profit on bank deposits	6,007	1,518	7,525	6,007	253	6,260
Net unrealised diminution on re-measurement of Investments classified as 'financial assets at fair value through profit or loss'	(9,532)	(71,862)	(81,394)	(9,532)	(47,734)	(57,266)
Total Income	52,786	42,687	95,473	52,786	27,896	80,682
Expenses						
Remuneration of NBP Fund Management Limited - Management Company	2,111	1,101	3,212	2,111	731	2,842
Sindh Sales Tax on remuneration of the Management Company	274	143	417	274	95	369
Remuneration to Central Depository Company of Pakistan Limited - Trustee	149	404	553	149	268	417
Sindh Sales Tax on remuneration of Trustee	19	53	72	19	35	54
Annual fee - Securities and Exchange Commission of Pakistan	54	147	201	54	98	152
Reimbursement of operational expenses to the Management Company	407	939	1,346	407	631	1,038
Reimbursement of selling and marketing expenses	1,086	2,322	3,408	1,086	1,534	2,620
Auditors' remuneration	17	195	212	17	129	146
Securities transaction cost	133	-	133	133	-	133
Settlement and bank charges	2	24	26	2	10	12
Listing fee	2	5	7	2	3	5
Legal and professional charges	6	70	76	6	51	57
Amortisation of preliminary expenses and floatation cost	22	75	97	22	50	72
Printing and other charges	2	22	24	2	15	17
Total expenses	4,284	5,500	9,784	4,284	3,550	7,834
Net Income from operating activities	48,502	37,187	85,689	48,502	24,246	72,748
Reversal / (Provision) for Sindh Workers' Welfare Fund	-	-	-	-	-	-
Net income for the period before taxation	48,502	37,187	85,689	48,502	24,246	72,748
Taxation	-	-	-	-	-	-
Net income for the period after taxation	48,502	37,187	85,689	48,502	24,246	72,748



ANNEXURE "Z"

NBP Income Fund of Fund
Condensed Interim Income Statement (Unaudited)
For the period from January 10, 2023 to Mar 31, 2023

From January 10, 2023 to Mar 31, 2023

NBP Cash Plan - I	NBP Cash Plan - II	NBP Income Plan - I	Total
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----- (Rupees in '000) -----

Income

Dividend income
Gain on sale of investments - net
Markup / return on bank deposits
Net unrealised appreciation on re-measurement of investments
classified as 'financial assets at fair value through profit or loss'
Total income

114,458	63,784	5,378	183,620
5,148	2,513	8,999	16,660
8,545	13,402	5,237	27,184
8,211	6,323	23,936	38,470
136,362	86,022	43,550	265,934

Expenses

Remuneration of NBP Fund Management Limited - Management Company
Sindh Sales Tax on remuneration of the Management Company
Federal Excise Duty on remuneration of Pension Fund Manager
Remuneration to Central Depository Company of Pakistan Limited - Trustee
Sindh Sales Tax on remuneration of Trustee
Annual fee - Securities and Exchange Commission of Pakistan
Amortization of formation cost
Auditors' remuneration
Settlement and bank charges
Legal and professional charges
Listing Fee
Printing Expense
Total expenses

268	608	235	1,111
35	79	31	145
			-
567	349	174	1,090
74	45	23	142
162	100	50	312
10	10	10	30
103	85	103	291
3	14	2	19
16	33	16	65
4	5	4	13
4	4	4	12
1,246	1,332	652	3,230

Net income from operating activities

135,116 **84,690** **42,898** **262,704**

Net income for the period before taxation

135,116 **84,690** **42,898** **262,704**

Taxation

- - - -

Net income for the period after taxation

135,116 **84,690** **42,898** **262,704**

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Annexure - AA
**NBP GOVERNMENT SECURITIES FUND - I
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 For the period from February 28, 2023 to March 31, 2023**

For the period from 28 February to March 31, 2023		
From 28 February To March 31, 2023	From 27 March To March 31, 2023	Total for the period From 28 February To March 31, 2023

NGSP II	NGSP III	Total
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----- (Rupees in 000) -----

INCOME

Income from Pakistan Investment Bonds	69,667	126	69,793
Mark up income on Pakistan Investment Bonds	2,539	8,630	11,169
Profit on bank deposits	31,647	3,314	34,961
Net unrealised (diminution) / appreciation on re-measurement of investments at FVTPL	(8,069)	924	(7,145)
Total income	95,784	12,994	108,778

EXPENSES

Remuneration of the Management Company	2,504	260	2,764
Sindh Sales Tax on remuneration of the Management Company	326	34	360
Reimbursement of Accounting and operational expenses	399	71	470
Reimbursement of Selling and marketing expenses	300	71	371
Remuneration of the Trustee	283	26	309
Sindh Sales Tax on remuneration of the Trustee	37	3	40
Annual fee of the Securities and Exchange Commission of Pakistan	103	9	112
Auditors' remuneration	46	4	50
Legal and professional charges	19	2	21
Listing Fee	7	1	8
Settlement and bank charges	3	-	3
Printing expenses	15	1	16
Total operating expenses	4,042	482	4,524
Net income from operating activities	91,742	12,512	104,254
Net Income for the period before taxation	91,742	12,512	104,254
Taxation	-	-	-
Net Income for the period after taxation	91,742	12,512	104,254

