

May 02, 2023

The General Manager
Pakistan Stock Exchange Limited ('Exchange')
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results

Dear Sir,

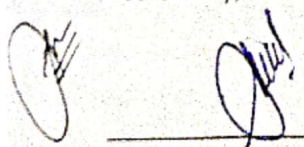
We are pleased to inform you that the Board of Directors of Lakson Investments Limited, in its meeting held on Friday, April 28, 2023, at 5:00 P.M at the Conference Room, 6th Floor, Lakson Square Building No. 2, Sarwar Shaheed Road Karachi has approved the financial results of the following collective investment schemes (CIS's) being the management company, for the period ended March 31, 2023.

S. No.	Fund Name	Annexure
1	Lakson Money Market Fund	A
2	Lakson Islamic Money Market Fund	B
3	Lakson Income Fund	C
4	Lakson Equity Fund	D
5	Lakson Tactical Fund	E
6	Lakson Islamic Tactical Fund	F
7	Lakson Asset Allocation Developed Markets Fund	G

The financial results of the above-mentioned funds are annexed.

The printed accounts will also be uploaded through PUCAR portal in due course of time.

Yours Truly,



Junaid Arshad
CFO & Company Secretary

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LAKSON MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2023



Annexure A

Note	Nine Months Ended March 31,		Quarter Ended March 31,	
	2023	2022	2023	2022
	(Rupees)		(Rupees)	
INCOME				
Realized (loss) / gain on sale of investments at fair value through profit and loss - net	(6,126,183)	(3,013,559)	(3,889,896)	(482,911)
Unrealised (loss) / gain on appreciation of investments classified as financial asset at fair value through profit or loss' - net	(1,542,271)	-	(5,506,330)	-
	(7,668,454)	(3,013,559)	(9,396,226)	(482,911)
Markup on:				
- Bank balances calculated using effective interest method	119,489,203	538,514,429	36,635,111	235,680,157
- Government and other debt securities using effective interest method	1,788,242,743	273,612,533	682,761,214	81,342,633
	1,907,731,946	812,126,962	719,396,325	317,022,790
Reversal of SWWF	-	71,397,891	-	-
	1,900,063,492	880,511,293	710,000,099	316,539,879
EXPENSES				
Remuneration of the Management Company	8.1 58,606,144	33,768,987	24,957,944	12,272,663
Sindh Sales tax on remuneration to the Management Company	8.2 7,618,808	4,389,964	3,244,532	1,595,445
Remuneration of the Trustee	7,505,136	5,903,824	2,666,852	1,778,236
Annual fee to Securities and Exchange Commission of Pakistan	2,415,169	1,777,746	858,199	572,240
SECP supervisory fee	1,918	1,877	630	617
Auditors' remuneration	572,022	427,829	115,256	115,931
Fees and subscription	616,814	226,705	394,542	74,465
Legal and professional charges	576,640	1,031,333	190,300	369,900
Printing charges	20,340	8,475	6,780	8,475
Brokerage, settlement and bank charges	1,480,235	914,661	530,387	309,663
Total Expenses	79,413,226	48,451,400	32,965,422	17,097,634
Net income from operating activities	1,820,650,266	832,059,893	677,034,677	299,442,245
Net income for the period before taxation	1,820,650,266	832,059,893	677,034,677	299,442,245
Taxation	11 -	-	-	-
Net income for the period after taxation	1,820,650,266	832,059,893	677,034,677	299,442,245
Allocation of Net Income for the year				
Net income for the year after taxation	1,820,650,266	832,059,893	677,034,677	299,442,245
Income already paid on units redeemed	(322,631,263)	(114,503,551)	(122,417,381)	(70,011,447)
	1,498,019,003	717,556,342	554,617,296	229,430,798
Accounting income available for distribution				
Relating to capital gains	-	-	-	-
Excluding capital gains	1,498,019,003	717,556,342	554,617,296	229,430,798
Accounting income available for distribution	1,498,019,003	717,556,342	554,617,296	229,430,798

LAKSON ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2023



Annexure B

		For the period ended from 29 Sep 2022 to 31 Mar 2023	Quarter ended March 31, 2023
	Note	(Rupees)	
INCOME			
Markup on:			
- Bank balances		86,675,630	55,229,045
- Government and other debt securities		19,427,658	19,427,658
		106,103,288	74,656,703
Realized (loss) / gain on sale of investments		(171,800)	(171,800)
INCOME		105,931,488	74,484,903
EXPENSES			
Remuneration to the Management Company	9.1	939,898	862,053
Sindh Sales tax on remuneration to the Management Company	9.2	109,247	99,127
Remuneration to the Trustee		374,756	258,660
Sindh Sales tax on remuneration to the Trustee		61,657	46,564
Annual fee to the Securities and Exchange Commission of Pakistan		136,275	94,058
SECP supervisory fee		8,054	7,208
Auditors' remuneration		158,040	85,370
Shariah Advisory Fee		86,430	83,340
Legal and professional charges		224,429	222,789
Bank charges		13,833	11,573
Amortization of deferred formation cost		115,309	112,811
Fees and subscription		97,177	53,223
Others		50,949	50,949
Total Expenses		2,376,054	1,987,725
Net Income for the period before Taxation		103,555,434	72,497,178
Taxation	12	-	-
Net income for the period after taxation		103,555,434	72,497,178
Allocation of Net Income for the period			
Net income for the year after taxation		103,555,434	72,497,178
Income already paid on units redeemed		(57,786,250)	(42,638,742)
		45,769,184	29,858,436
Accounting income available for distribution			
-Relating to capital gains		-	-
-Excluding capital gains		45,769,184	29,858,436
Accounting income available for distribution		45,769,184	29,858,436

LAKSON INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2023



Annexure C

		Nine Months Ended Mar 31		Quarter Ended Mar 31	
		2023	2022	2023	2022
	Note	(Rupees)			
INCOME					
Realized gain / (loss) on sale of investment at fair value through profit or loss - net		(9,871,590)	3,333,382	(22,715)	(107,872)
Unrealised (loss) / gain on re-measurement of investments		(29,555,364)	30,729,732	(415,756)	17,781,932
		(39,426,954)	34,063,114	(438,471)	17,674,060
Markup on:					
- Bank balances		26,306,405	99,612,378	168,347	25,405,511
- Government and other debt securities		112,232,070	178,070,782	20,904,988	51,948,365
		138,538,475	277,683,160	21,073,335	77,353,876
Income from Margin Trading System		572,190	1,104,733	41,304	116,169
Dividend income on equity scrips		-	10,649,050	-	-
Reversal of Sindh Workers' Welfare Fund		-	25,648,166	-	-
		99,683,711	349,148,222	20,676,168	95,144,105
EXPENSES					
Remuneration to the Management Company	7.1	10,507,377	39,845,655	1,784,207	8,688,414
Sindh Sales tax on remuneration to the Management Company	7.2	1,363,573	5,241,238	229,563	1,190,876
Remuneration to the Trustee		814,556	2,794,167	126,603	676,710
Annual fee to the Securities and Exchange Commission of Pakistan		191,663	659,390	28,067	159,695
Annual Supervisory fee of SECP on PSX Listing Fee		1,880	1,871	(11,832)	614
Auditors' remuneration		530,090	357,866	112,894	97,839
Fees and subscription		1,385,783	970,653	507,613	173,144
Brokerage expenses		65,369	1,119,237	1,578	8,353
Printing charges		6,780	20,000	6,780	20,000
Bank and settlement charges		323,290	523,507	252,215	258,134
Others		332,274	2,975,000	332,274	-
		15,522,635	54,508,584	3,369,964	11,273,779
Net income from operating activities		84,161,076	294,639,638	17,306,204	83,870,326
Net income for the period before taxation		84,161,076	294,639,638	17,306,204	83,870,326
Taxation	10	-	-	-	-
Net income for the period after taxation		84,161,076	294,639,638	17,306,204	83,870,326
Allocation of Net Income for the period:					
Net income for the year after taxation		84,161,076	294,639,638	17,306,204	83,870,326
Income already paid on units redeemed		(55,500,216)	(113,467,814)	(3,501,467)	(47,505,762)
		28,660,860	181,171,825	13,804,737	36,364,564
Accounting income available for distribution					
Relating to capital gains		-	25,700,472	-	14,451,007
Excluding capital gains		28,660,860	155,471,352	13,804,737	21,913,556
Accounting income available for distribution		28,660,860	181,171,825	13,804,737	36,364,564

LAKSON EQUITY FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2023



Annexure D

	<i>Note</i>	Nine Months Ended March 31,		Quarter Ended March 31,	
		2023	2022	2023	2022
		(Rupees)		(Rupees)	
Income					
Gain / (loss) on sale of held for trading investments - net		21,436,087	(277,641,281)	(10,633,073)	(83,690,074)
Unrealised (loss) on revaluation of held for trading investments - net	7.1	(52,108,298)	(189,449,612)	(30,114,222)	9,307,366
		(30,672,211)	(467,090,893)	(40,747,295)	(74,382,708)
Dividend income on investments held at fair value through profit or loss		170,660,786	152,379,020	58,246,318	54,984,961
Return / markup on:					
- Bank balances calculated using effective interest method		20,739,833	13,625,197	5,809,830	4,828,693
- Government and other debt securities using effective interest method		2,137,644	-	510,445	-
		22,877,478	13,625,197	6,320,275	4,828,693
- Reversal of SWWF		-	57,225,008	-	-
		162,866,053	(243,861,668)	23,819,298	(14,569,054)
Expenses					
Remuneration of the Management Company		31,439,564	46,821,396	9,483,554	14,587,519
Sindh Sales Tax on remuneration of the Management Company		4,087,143	6,086,782	1,232,862	1,896,378
Remuneration of the Trustee		2,624,609	3,493,683	814,451	1,102,825
Annual fee to the Securities and Exchange Commission of Pakistan		314,396	468,214	94,836	145,875
SECP supervisory fee		1,918	1,882	630	630
Auditors' remuneration		340,252	161,511	69,220	47,183
Legal and professional charges		240,506	372,612	68,604	123,300
Fees and subscription		18,632	117,780	6,120	38,969
Printing charges		18,645	13,560	-	-
Brokerage, settlement and bank charges		4,668,108	11,104,443	934,352	3,435,078
Total Expenses		43,753,772	68,641,862	12,704,628	21,377,757
Net income / (loss) from operating activities		119,112,280	(312,503,530)	11,114,670	(35,946,811)
Net income / (loss) for the period before taxation		119,112,280	(312,503,530)	11,114,670	(35,946,811)
Taxation	12	-	-	-	-
Net income / (loss) for the period after taxation		119,112,280	(312,503,530)	11,114,670	(35,946,811)
Allocation of Net Income for the period:					
Net income for the period		119,112,280	-	71,343,114	-
Income already paid on units redeemed		(18,683,550)	-	(6,480,865)	-
Accounting income available for distribution		100,428,731	-	64,862,250	-
Relating to capital gains		-	-	(10,633,073)	-
Excluding capital gains		100,428,731	-	75,495,323	-
Accounting income available for distribution		100,428,731	-	64,862,250	-

LAKSON TACTICAL FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2023



Annexure E

Note	Nine Months Ended 31 March		Quarter Ended 31 March	
	2023	2022	2023	2022
	(Rupees)		(Rupees)	
INCOME				
Realized gain / (loss) on sale of investment at fair value through profit or loss - net	1,126,436	(39,677,868)	(978)	(14,988,744)
Unrealised (diminution) / appreciation on re-measurement of investments 'at fair value through profit or loss' - net	(18,462,686)	(26,040,171)	(33,964,853)	2,330,435
	(17,336,251)	(65,718,040)	(33,965,831)	(12,658,309)
Dividend income on investments held at fair value through profit or loss	15,829,698	21,394,270	4,333,638	8,611,757
Markup on:				
- Bank balances calculated using effective interest method	3,791,242	7,367,483	414,556	2,251,721
- Government and other debt securities using effective interest method	16,487,245	4,133,822	6,462,416	(48,126)
	20,278,487	11,501,305	6,876,972	2,203,595
Exchange gain / (loss) on foreign currency current account	289,991	117,288	209,837	29,505
Reversal of SWWF	-	6,776,542	-	-
	19,061,925	(25,928,634)	(22,545,385)	(1,813,451)
EXPENSES				
Remuneration of the Management Company	4,664,096	5,974,554	1,507,118	1,960,747
Sindh Sales tax on remuneration to the Management Company	606,332	776,692	195,925	254,897
Remuneration of the Trustee	674,411	1,028,920	168,715	326,609
Annual fee to the Securities and Exchange Commission of Pakistan	59,272	91,055	15,072	28,904
SECP supervisory fee	1,918	1,877	630	617
Auditors' remuneration	623,292	317,922	142,515	84,700
Legal and professional charges	243,860	394,108	80,100	129,452
Brokerage, custody, settlement and bank charges	1,593,920	1,745,357	321,073	576,562
Total expenses	8,467,101	10,330,486	2,431,147	3,362,489
Net income / (loss) from operating activities	10,594,824	(36,259,120)	(24,976,532)	(5,175,940)
Net income / (loss) for the period before taxation	10,594,824	(36,259,120)	(24,976,532)	(5,175,940)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	10,594,824	(36,259,120)	(24,976,532)	(5,175,940)
Allocation of net income for the period after taxation				
Net income for the period after taxation	10,594,824	(36,259,120)	(24,976,532)	(5,175,940)
Income already paid on units redeemed	(2,565,587)	-	(5,095,625)	-
	8,029,237	(36,259,120)	(30,072,157)	(5,175,940)
Accounting income available for distribution				
- Relating to capital gains	-	-	-	-
- Excluding capital gains	8,029,237	-	9,986,068	-
	8,029,237	-	9,986,068	-

LAKSON ISLAMIC TACTICAL FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2023



Annexure F

		Nine Months Ended		Quarter Ended		
		March 31,		March 31,		
		2023	2022	2023	2022	
Note		------(Rupees)-----				
INCOME						
Realized (loss) / gain on sale of investment at fair value through profit or loss - net		6.1	(2,271,131)	(26,573,379)	198,856	(9,430,014)
Unrealised depreciation on re-measurement of investments 'at fair value through profit or loss' - Net			(1,194,783)	(18,368,700)	220,031	1,844,889
			(3,465,914)	(44,942,079)	418,887	(7,585,125)
Dividend income on investment at fair value through profit or loss			11,268,627	13,837,167	3,220,702	6,237,711
Profit on:						
-Bank balances			12,976,683	5,831,956	6,352,149	1,908,252
-Sukuk and musharaka certificate			3,111,825	3,694,252	(324,278)	1,368,113
-Commercial paper			324,278	-	324,278	-
			16,412,786	9,526,208	6,352,149	3,276,364
Exchange (loss)/gain on foreign currency deposits			135,434	-	230	-
Reversal of SWWF			-	1,458,203	-	-
TOTAL INCOME			24,350,933	(20,120,501)	9,991,967	1,928,950
EXPENSES						
Remuneration to the Management Company		7.1	3,545,551	4,596,297	1,311,828	1,521,177
Sindh Sales tax on remuneration to the Management Company		7.2	460,922	597,519	170,538	197,753
Remuneration to the Trustee			489,515	796,202	148,237	252,128
Annual fee to Securities and Exchange Commission of Pakistan			43,320	70,460	13,118	22,312
SECP Supervisory fee			1,918	1,916	630	630
Shariah Advisor Fee			309,795	-	109,350	-
Brokerage, Settlement, Bank and other charges			1,537,917	1,340,691	251,221	404,657
Auditors' remuneration			379,823	162,205	83,690	53,280
Fees and subscription			252,080	819,089	73,980	212,760
Printing charges			17,290	-	8,475	-
TOTAL EXPENSES			7,038,132	8,384,379	2,171,066	2,664,697
Net income / (loss) from operating activities			17,312,801	(28,504,880)	7,820,901	(735,747)
Net income / (loss) for the period before taxation			17,312,801	(28,504,880)	7,820,901	(735,747)
Taxation		11.	-	-	-	-
Net income / (loss) for the period			17,312,801	(28,504,880)	7,820,901	(735,747)
Allocation of net income for the period:						
Net income for the period			17,312,801	-	7,820,901	-
Income already paid on units redeemed			(385,691)	-	(42,135)	-
Accounting income available for distribution			16,927,110	-	7,778,766	-
-Related to capital gains - net			-	-	-	-
-Excluding capital gains			16,927,110	-	7,778,766	-
			16,927,110	-	7,778,766	-

**LAKSON ASSET ALLOCATION DEVELOPED MARKETS FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2023**



Annexure G

Note	Nine Months Ended March 31,		Quarter Ended March 31,	
	2023	2022	2023	2022
	----- (Rupees) -----			
INCOME				
Realized gain / (loss) on sale of investment at fair value through profit or loss - net	22,367,449	28,912,911	(2,653,756)	7,364,786
Unrealised appreciation / (diminution) on re-measurement of investments at fair value through profit or loss' - net	71,274,399	34,751,660	96,307,286	(8,405,926)
	93,641,848	63,664,571	93,653,530	(1,041,140)
Dividend income on investments at fair value through profit or loss	6,837,268	1,310,711	2,870,772	451,173
Markup on:				
- Bank balances calculated using effective interest method	2,467,438	14,373,479	1,111,513	6,125,535
- Government and other debt securities using effective interest method	73,690,253	29,493,386	25,729,231	10,896,290
	76,157,692	43,866,865	26,840,744	17,021,825
Exchange (loss) / gain on foreign currency current account	40,532,048	12,893,057	7,484,510	4,948,369
Reversal of SWWF provision	-	5,089,762	-	-
Total Income	217,168,856	126,824,967	130,849,556	21,380,229
EXPENSES				
Remuneration to the Management Company	8.1 13,358,118	11,758,723	4,834,149	3,627,353
Sindh Sales tax on remuneration to the Management Company	8.2 1,736,555	1,528,634	628,439	471,556
Remuneration to the Trustee	1,760,892	1,702,731	598,311	545,064
Annual fee to the Securities and Exchange Commission of Pakistan	161,721	152,744	56,722	48,599
SECP supervisory fee	1,916	1,906	630	630
Custody charges	809,267	567,171	456,350	255,847
Auditors' remuneration	496,682	222,473	106,893	61,206
Fees and subscription	129,531	309,110	42,510	123,300
Brokerage, settlement and bank charges	1,158,205	573,245	3,039	329,565
Financial Charges	118,712	51,236	46,211	17,488
Total Expenses	19,731,599	16,867,972	6,773,254	5,480,607
Net income from operating activities	197,437,257	109,956,995	124,076,302	15,899,622
Net Income for the period before Taxation	197,437,257	109,956,995	124,076,302	15,899,622
Taxation	11. -	-	-	-
Net income for the period after taxation	197,437,257	109,956,995	124,076,302	15,899,622
Allocation of Net Income for the period				
Net income for the year after taxation	197,437,257	109,956,995	124,076,302	15,893,502
Income already paid on units redeemed	(67,072,600)	(35,431,931)	(44,676,875)	(3,197,431)
	130,364,657	74,525,064	79,399,427	12,696,072
Accounting income available for distribution				
-Relating to capital gains	-	35,326,312	-	(3,786,710)
-Excluding capital gains	130,364,657	39,198,753	79,399,427	16,482,782
Accounting income available for distribution	130,364,657	74,525,064	79,399,427	12,696,072