

May 02, 2023

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The General Manager Pakistan Stock Exchange Limited ('Exchange') Stock Exchange Building, Stock Exchange Road, Karachi.

# Subject: Financial Results

Dear Sir,

We are pleased to inform you that the Board of Directors of Lakson Investments Limited, in its meeting held on Friday, April 28, 2023, at 5:00 P.M at the Conference Room, 6<sup>th</sup> Floor, Lakson Square Building No. 2, Sarwar Shaheed Road Karachi has approved the financial results of the following collective investment schemes (CIS's) being the management company, for the period ended March 31, 2023.

S. No.	Fund Name	Annexure
1	Lakson Money Market Fund	А
2	Lakson Islamic Money Market Fund	В
3	Lakson Income Fund	С
4	Lakson Equity Fund	D
5	Lakson Tactical Fund	E
6	Lakson Islamic Tactical Fund	F
7	Lakson Asset Allocation Developed Markets Fund	G

The financial results of the above-mentioned funds are annexed.

The printed accounts will also be uploaded through PUCAR portal in due course of time.

Yours Truly,

Junaid Arshad

CFO & Company Secretary

Lenson Square Building ND 2. Sjerver, Sterver, Fold Auracon 74200, Fokistan T - 602.02, 2566-8000 C - 492.02, 2606-2000 A - 492.02, 2606-2000 A - 492.02, 2606-2000

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# LAKSON MONEY MARKET FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2023

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Annexure A

		Nine Mont Marcl		Quarter l March	
	Note	2023 (Rup	2022 ees)	2023 (Rupe	2022 ees)
INCOME					
Realized (loss) / gain on sale of investments at fair value through					
profit and loss - net		(6,126,183)	(3,013,559)	(3,889,896)	(482,911)
Unrealised (loss) / gain on appreciation of investments classified as		<i></i>			
financial asset at fair value through profit or loss' - net		(1,542,271)	-	(5,506,330)	-
Markup on:		(7,668,454)	(3,013,559)	(9,396,226)	(482,911)
- Bank balances calculated using effective interest method		119,489,203	538,514,429	36,635,111	235,680,157
- Government and other debt securities using effective interest method		1,788,242,743	273,612,533	682,761,214	81,342,633
		1,907,731,946	812,126,962	719,396,325	317,022,790
Reversal of SWWF		-	71,397,891	-	
		1,900,063,492	880,511,293	710,000,099	316,539,879
EXPENSES					
Remuneration of the Management Company	8.1	58,606,144	33,768,987	24,957,944	12,272,663
Sindh Sales tax on remuneration to the Management Company Remuneration of the Trustee	8.2	7,618,808 7,505,136	4,389,964 5,903,824	3,244,532 2,666,852	1,595,445 1,778,236
Annual fee to Securities and Exchange Commission of Pakistan		2,415,169	1,777,746	2,000,852 858,199	572,240
SECP supervisory fee		1,918	1,77,740	630	617
Auditors' remuneration		572,022	427,829	115,256	115,931
Fees and subscription		616,814	226,705	394,542	74,465
Legal and professional charges		576,640	1,031,333	190,300	369,900
Printing charges		20,340	8,475	6,780	8,475
Brokerage, settlement and bank charges		1,480,235	914,661	530,387	309,663
Total Expenses		79,413,226	48,451,400	32,965,422	17,097,634
Net income from operating activities		1,820,650,266	832,059,893	677,034,677	299,442,245
Net income for the period before taxation		1,820,650,266	832,059,893	677,034,677	299,442,245
Taxation	11	-	-	-	-
Net income for the period after taxation		1,820,650,266	832,059,893	677,034,677	299,442,245
Allocation of Net Income for the year					
Net income for the year after taxation		1,820,650,266	832,059,893	677,034,677	299,442,245
Income already paid on units redeemed		(322,631,263) 1,498,019,003	(114,503,551) 717,556,342	(122,417,381) 554,617,296	(70,011,447) 229,430,798
Accounting income available for distribution		1,420,012,003	/1/,550,542	334,017,290	229,430,190
Relating to capital gains		-	-	-	-
Excluding capital gains		1,498,019,003	717,556,342	554,617,296	229,430,798
Accounting income available for distribution		1,498,019,003	717,556,342	554,617,296	229,430,798
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# LAKSON ISLAMIC MONEY MARKET FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2023



## Annexure B

	Note	For the period ended from 29 Sep 2022 to 31 Mar 2023	Quarter ended March 31, 2023
INCOME	Note	(Kuļ	pees)
Markup on:			
- Bank balances		86,675,630	55,229,045
- Government and other debt securities		19,427,658	19,427,658
		106,103,288	74,656,703
Realized (loss) / gain on sale of investments		(171,800)	(171,800)
INCOME		105,931,488	74,484,903
EXPENSES			
Remuneration to the Management Company	9.1	939,898	862,053
Sindh Sales tax on remuneration to the Management Company	9.2	109,247	99,127
Remuneration to the Trustee		374,756	258,660
Sindh Sales tax on remuneration to the Trustee Annual fee to the Securities and		61,657	46,564
Exchange Commission of Pakistan		136,275	94,058
SECP supervisory fee		8,054	7,208
Auditors' remuneration		158,040	85,370
Shariah Advisory Fee		86,430	83,340
Legal and professional charges		224,429	222,789
Bank charges		13,833	11,573
Amortization of defered formation cost		115,309	112,811
Fees and subscription		97,177	53,223
Others		50,949	50,949
Total Expenses		2,376,054	1,987,725
Net Income for the period before Taxation		103,555,434	72,497,178
Taxation	12	-	-
Net income for the period after taxation		103,555,434	72,497,178
Allocation of Net Income for the period			
Net income for the year after taxation		103,555,434	72,497,178
Income already paid on units redeemed		(57,786,250)	(42,638,742)
		45,769,184	29,858,436
Accounting income available for distribution			
-Relating to capital gains		-	-
-Excluding capital gains		45,769,184	29,858,436
Accounting income available for distribution		45,769,184	29,858,436

### LAKSON INCOME FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2023



			Annexure	С	
		Nine Month Mar 3		Quarter En Mar 31	
		2023	2022	2023	2022
	Note		(Rupees	s)	
INCOME					
Realized gain / (loss) on sale of investment					
at fair value through profit or loss - net		(9,871,590)	3,333,382	(22,715)	(107,872)
Unrealised (loss) / gain		(3,072,030)	5,555,562	(22,715)	(107,072)
on re-measurement of investments		(29,555,364)	30,729,732	(415,756)	17,781,932
		(39,426,954)	34,063,114	(438,471)	17,674,060
Markup on:					
- Bank balances		26,306,405	99,612,378	168,347	25,405,511
- Government and other debt securities		112,232,070	178,070,782	20,904,988	51,948,365
		138,538,475	277,683,160	21,073,335	77,353,876
Income from Margin Trading System		572,190	1,104,733	41,304	116,169
Dividend income on equity scripts		572,190	10,649,050	41,304	110,109
Reversal of Sindh Workers' Welfare Fund			25,648,166	_	
		99,683,711	349,148,222	20,676,168	95,144,105
EXPENSES		,,		.,,	
Remuneration to the Management Company	7.1	10,507,377	39,845,655	1,784,207	8,688,414
Sindh Sales tax on remuneration to the Management Company	7.2	1,363,573	5,241,238	229,563	1,190,876
Remuneration to the Trustee		814,556	2,794,167	126,603	676,710
Annual fee to the Securities and Exchange Commission of Pakistan		191,663	659,390	28,067	159,695
Annual Supervisory fee of SECP on PSX Listing Fee		1,880	1,871	(11,832)	614
Auditors' remuneration Fees and subscription		530,090 1,385,783	357,866 970,653	112,894 507,613	97,839 173,144
Brokerage expenses		65,369	1,119,237	1,578	8,353
Printing charges		6,780	20,000	6,780	20,000
Bank and settlement charges		323,290	523,507	252,215	258,134
Others		332,274	2,975,000	332,274	-
		15,522,635	54,508,584	3,369,964	11,273,779
Net income from operating activities		84,161,076	294,639,638	17,306,204	83,870,326
Net income for the period before taxation		84,161,076	294,639,638	17,306,204	83,870,326
Taxation	10	-	-	-	-
		044640=6			00.050.00.0
Net income for the period after taxation		84,161,076	294,639,638	17,306,204	83,870,326
Allocation of Net Income for the period:					
Net income for the year after taxation		84,161,076	294,639,638	17,306,204	83,870,326
Income already paid on units redeemed		(55,500,216)	(113,467,814)	(3,501,467)	(47,505,762)
		28,660,860	181,171,825	13,804,737	36,364,564
Accounting income available for distribution			25 700 472		14 451 007
Relating to capital gains Excluding capital gains		- 28,660,860	25,700,472 155,471,352	- 13,804,737	14,451,007 21,913,556
Accounting income available for distribution		28,660,860	181,171,825	13,804,737	36,364,563
Accounting mediate available for distribution		20,000,000	101,171,025	13,007,737	50,507,505

LAKSON EQUITY FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2023



			Annexure D		
		Nine Months End March 31,	led	Quarter E March	
	Note	2023	2022	2023	2022
Income	Hole	(Rupees)	2022	(Rupee	
Gain / (loss) on sale of held for trading investments - net		21,436,087	(277,641,281)	(10,633,073)	(83,690,074)
Unrealised (loss) on revaluation of held for trading investments - net	7.1	(52,108,298)	(189,449,612)	(30,114,222)	9,307,366
	-	(30,672,211)	(467,090,893)	(40,747,295)	(74,382,708)
Dividend income on investments held at fair value through profit or loss		170,660,786	152,379,020	58,246,318	54,984,961
Return / markup on: - Bank balances calculated using effective interest method	Γ	20,739,833	13,625,197	5,809,830	4,828,693
- Government and other debt securities using effective interest method		2,137,644	-	510,445	-
	-	22,877,478	13,625,197	6,320,275	4,828,693
- Reversal of SWWF		-	57,225,008	-	
	-	162,866,053	(243,861,668)	23,819,298	(14,569,054)
Expenses				, ,	
Remuneration of the Management Company	Γ	31,439,564	46,821,396	9,483,554	14,587,519
Sindh Sales Tax on remuneration of the Management Company		4,087,143	6,086,782	1,232,862	1,896,378
Remuneration of the Trustee		2,624,609	3,493,683	814,451	1,102,825
Annual fee to the Securities and Exchange Commission of Pakistan		314,396	468,214	94,836	145,875
SECP supervisory fee		1,918	1,882	630	630
Auditors' remuneration		340,252	161,511	69,220	47,183
Legal and professional charges		240,506	372,612	68,604	123,300
Fees and subscription		18,632	117,780	6,120	38,969
Printing charges		18,645	13,560	-	-
Brokerage,settlement and bank charges	L	4,668,108	11,104,443	934,352	3,435,078
Total Expenses	-	43,753,772	68,641,862	12,704,628	21,377,757
Net income / (loss) from operating activities		119,112,280	(312,503,530)	11,114,670	(35,946,811)
Net income / $\left( loss \right)$ for the period before taxation	-	119,112,280	(312,503,530)	11,114,670	(35,946,811)
Taxation	12	-	-	-	-
Net income / (loss) for the period after taxation	-	119,112,280	(312,503,530)	11,114,670	(35,946,811)
Allocation of Net Income for the period:	_				
Net income for the period		119,112,280	-	71,343,114	-
Income already paid on units redeemed	L	(18,683,550)	-	(6,480,865)	-
Accounting income available for distribution	=	100,428,731		64,862,250	-
	F		ır		
Relating to capital gains		-	-	(10,633,073)	-
Excluding capital gains Accounting income available for distribution	L	<u>100,428,731</u> 100,428,731		75,495,323 64,862,250	-
Accounting income available for distribution	=	100,420,/31		04,002,230	-

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### LAKSON TACTICAL FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2023

KE LAKSON INVESTMENTS WE MANAGE YOUR MONEY, AS WE MANAGE OUR YOW

Annexure E

		Nine Months 31 Marc		Quarter Ended 31 March		
		2023	2022	2023	2022	
	Note	(Rupees	5)	(Rupees	;)	
INCOME						
Realized gain / (loss) on sale of investment at fair value through profit or loss - net		1,126,436	(39,677,868)	(978)	(14,988,744)	
Unrealised (diminution) / appreciation on re-measurement of investments						
'at fair value through profit or loss' - net	l	(18,462,686)	(26,040,171)	(33,964,853)	2,330,435	
		(17,336,251)	(65,718,040)	(33,965,831)	(12,658,309)	
Dividend income on investments held at fair value through profit or loss		15,829,698	21,394,270	4,333,638	8,611,757	
Markup on:						
- Bank balances calculated using effective interest method	]	3,791,242	7,367,483	414,556	2,251,721	
- Government and other debt securities using effective interest method		16,487,245	4,133,822	6,462,416	(48,126)	
	•	20,278,487	11,501,305	6,876,972	2,203,595	
Exchange gain / (loss) on foreign currency current account		289,991	117,288	209,837	29,505	
Reversal of SWWF	_	-	6,776,542	-		
		19,061,925	(25,928,634)	(22,545,385)	(1,813,451)	
EXPENSES		i				
Remuneration of the Management Company	7.1	4,664,096	5,974,554	1,507,118	1,960,747	
Sindh Sales tax on remuneration to the Management Company	7.2	606,332	776,692	195,925	254,897	
Remuneration of the Trustee		674,411	1,028,920	168,715	326,609	
Annual fee to the Securities and Exchange Commission of Pakistan		59,272 1,918	91,055 1,877	15,072 630	28,904	
SECP supervisory fee Auditors' remuneration		623,292	317,922	142,515	617 84,700	
Legal and professional charges		243,860	394,108	80,100	129,452	
Brokerage, custody, settlement and bank charges		1,593,920	1,745,357	321,073	576,562	
Total expenses	L	8,467,101	10,330,486	2,431,147	3,362,489	
Net income / (loss) from operating activities		10,594,824	(36,259,120)	(24,976,532)	(5,175,940)	
Net income / (loss) for the period before taxation		10,594,824	(36,259,120)	(24,976,532)	(5,175,940)	
Taxation	11		-	-	-	
Net income / (loss) for the period after taxation	-	10,594,824	(36,259,120)	(24,976,532)	(5,175,940)	
	-					
Allocation of net income for the period after taxation Net income for the period after taxation		10 504 924	(26.250.120)	(24.07( 522)	(5.175.040)	
Income already paid on units redeemed		10,594,824	(36,259,120)	(24,976,532)	(5,175,940)	
income an early paid on units redecided	•	(2,565,587) 8,029,237	(36,259,120)	(5,095,625) (30,072,157)	(5,175,940)	
Accounting income available for distribution	:	0,047,457	(30,437,120)	(30,072,137)	(3,173,940)	
- Relating to capital gains		-	-	-	-	
- Excluding capital gains		8,029,237	-	9,986,068	-	
	•	8,029,237	-	9,986,068	-	
	-			· · · · ·		

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# LAKSON ISLAMIC TACTICAL FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2023



$\ln \ln $			Annexure F					
Note     2023     2024     2033     2033     2033 <th< th=""><th></th><th></th><th colspan="2"></th><th colspan="2"></th></th<>								
Decide dot / gair on sole of investments in for value through profit or loss - net function on re-assumement of investments in for value through profit or loss - Net in value through profit or loss - Net investments in fair value through profit or loss - Net investments in fair value through profit or loss - Net investments in fair value through profit or loss - Net investments in fair value through profit or loss - Net investments in fair value through profit or loss - Net investments in fair value through profit or loss - Net investment in fair value through profit or loss - Net investment in fair value through profit or loss - Net investments in fair value through profit or loss - Net investment in fair value through profit or loss - Net investment in fair value through profit or loss - Net investment in fair value through profit or loss - Net investment in fair value through profit or loss - Net investment in fair value through profit or loss - Net investment in fair value through profit or loss - Net investment in fair value through profit or loss - Net investment in value through profit or loss - Net investment in fair value through profit or loss - Net investment in value through profit or loss - Net investment investm		_				/		
Belled (bos) / gin on she of investment at fair value through porfit or loss - net   6.1   (2.271.111)   (2.8.273.379)   (1.94.888)   (9.430.04)     's fair value through porfit or loss - Net   (1.194.783)   (1.94.65.71)   (1.94.		Note		(Rupees	s)			
Unrealised dependation on remeasurement of investments   6.1   (1,194,783)   (18,368,700)   220,031   1,144.889     Markin value through profit or loss - Net   (3,465,5914)   (44,942,079)   418,887   (7,585,155)     Dividend income on investment af far value through profit or loss   11,265,627   13,837,167   3,220,702   6,227,711     Find:   11,265,627   13,837,167   3,220,702   6,227,711     Find:   11,256,627   13,837,167   3,220,702   6,227,711     Find:   11,256,627   13,837,167   3,220,702   6,227,711     Commercial pager   12,976,683   5,841,96   (34,278)   1,388,113     Commercial pager   13,544   20   -   -     Reversal of SWWF   14,42,786   9,525,208   6,552,149   3,276,364     EXPENSE   13,544   20   -   -   -   -     Remoration to the Management Company   7,1   13,545,551   4,996,277   1,911,828   1,971,773   1,971,938   1,971,773     Sindh Sde to co remuneration to the Management Company   7,2   13,545,551   4,996,277   1,96,383   1,971,973 <td>INCOME</td> <td></td> <td></td> <td></td> <td></td> <td></td>	INCOME							
bit fair value through profit or loss - Net 0.14551 0.14551 0.14551   Dividend income on investment at fair value through profit or loss 11.268,627 13.837,167 3.220,702 6.237,711   Profit on: 1.2976,683 5.81,956 6.352,149 1.988,827 1.388,125   Dividend income on investment at fair value through profit or loss 11.268,627 13.837,167 3.220,702 6.237,711   Profit on: 1.2976,683 5.81,956 6.352,149 1.988,827 1.388,1356 6.352,149 1.988,232   Dividend income on investment at fair value through profit or loss 1.15,454 . 2.34,278 1.324,278 1.324,778   Commercial pape 1.15,454 . 2.30 . . .   Revenal of SWWF . 1.488,203 . . .   COMMENCE 24,359,933 (0.10,20,01) 9.991,967 1.928,959   EXPENSE . 1.521,177 . . . .   Remuneration to the Management Company 7.1 3.545,551 4.596,237 1.511,828 1.521,177   SIGP Supervisory fee 1.918 1.921,173 . . . .   SIGP Supervisory fee 1.938 1.916 6.00 6.00 </td <td>Realized (loss) / gain on sale of investment at fair value through profit or loss - net</td> <td></td> <td>(2,271,131)</td> <td>(26,573,379)</td> <td>198,856</td> <td>(9,430,014)</td>	Realized (loss) / gain on sale of investment at fair value through profit or loss - net		(2,271,131)	(26,573,379)	198,856	(9,430,014)		
Dividend income on investment af fair value through profit or loss     11,268,627     13,387,167     3,227,02     6,237,711       Profit en: - Bark bilances     12,976,683     5,831,999     6,352,149     1,908,222       - Stakk and makanka certificate     11,113,25     3,342,778     (-3,27,714)     3,342,778     (-3,27,714)       - Commercial paper     11,1452     3,342,778     (-3,27,714)     (-3,27,714)     (-3,27,714)       - Commercial paper     11,1452     3,342,778     (-3,27,714)     (-3,27,714)     (-3,27,714)       - Commercial paper     11,1452     3,342,778     (-3,27,714)     (-3,27,714)     (-3,27,714)       Exchange (loss)/gain on foreign currency deposits     13,543     -     2.30     -       Reversal of SWWF     -     1,458,203     -     -     -       TOTAL INCOME     24,599,333     (-0,12,050)     9,991,967     1,928,950       EXPENSES     -     -     -     -     -     -     -     -     -     -     -     -     -     -     -     -     -     -		6.1	(1,194,783)	(18,368,700)	220,031	1,844,889		
Profit en: -Back balance     Control     Control     Control     Control     Control       -Back balances     12,076,681     5,81,956     6,352,149     1,908,232     324,278     1,908,232     324,278     1,908,232     324,278     1,324,378     1,325,328     1,335,388     1,334,378			(3,465,914)	(44,942,079)	418,887	(7,585,125)		
Hank balances     12,776,683     3,531,969     6,552,149     1.908,232       - Subtix domulands ac entificate <td></td> <td></td> <td>11,268,627</td> <td>13,837,167</td> <td>3,220,702</td> <td>6,237,711</td>			11,268,627	13,837,167	3,220,702	6,237,711		
- Sakuk and musharaka certificate   3.111.825   3.694.223   3.34.278   1.38.113     -Commercial paper   10.412.786   9.526.208   6.552.149   3.216.544     Exchange (loss)/gain on foreign currency deposits   135.434   -   220   -     Reveral of SWWF   -   1.458.203   -   -     TOTAL INCOME   24,350,933   (20,120,501)   9.991,967   1.928,950     EXPENSES   -   -   1.458,203   -   -     SICP Supervisory fee   -   1.311,828   1.521,177   1.928,950     SICP Supervisory fee   -   1.311,828   1.521,177   1.963.81   1.97,533   1.97,533   1.97,533   1.97,533   1.97,533   1.97,533   1.97,533   1.97,533   1.97,533   1.97,533   1.97,533   1.97,533   1.97,533   1.928,951   1.96,503   1.98,277   2.22,128   4.99,515   796,202   1.93,131   2.23,128   4.99,515   796,202   1.91,18   2.23,128   4.93,203   1.63,201   1.63,201   1.63,201   1.63,201   1.63,201   1.63,201   1.63,201   1.63,201   1.63,201   1.63,201 <td></td> <td>Г</td> <td>12,976,683</td> <td>5.831.956</td> <td>6,352,149</td> <td>1.908.252</td>		Г	12,976,683	5.831.956	6,352,149	1.908.252		
Commercial paper 334.278 . 334.278 .   Exchange (loss)gin on foreign currency deposits 16,412,786 9,236,208 6,352,149 3.276,364   Exchange (loss)gin on foreign currency deposits 135,434  230    TOTAL INCOME 24,350,933 (20,120,501) 9,991,967 1,928,950   EXPENSES 7.1 3,545,551 4,596,277 1,311,328 1,571,177   Sinds Asles tax on remuneration to the Management Company 7.2 4609,222 498,551 796,020 148,277 125,218   Annual fee to Securities and Exchange Commission of Pakistan 7.2 4609,222 19,118 122,212   Sinds Asles tax on remuneration to the Management Company 7.2 19,118 19,16 630 630   SECP Supervisory fee 19,311 19,16 630 630 630 630 630   Brokerage, Stement, Bank and other charges 2,51,200 148,277 1,340,601 221,212 440,467   TOTAL EXPENSES 7,308,132 8,343.79 2,171,066 2,664,607   TOTAL EXPENSES 7,308,132 8,343.79 2,171,066 2,664,607   Total expension 17,312,801 (28,504,880) 7,820,901 (735,747) <t< td=""><td>-Sukuk and musharaka certificate</td><td></td><td></td><td></td><td></td><td></td></t<>	-Sukuk and musharaka certificate							
Exchange (loss)/pin on foreign currency deposits     135,434     .     230     .       Exerces of SWWF     .     1,458,203     .	Realized (loss) / gain on sale of investment at fair value through profit or loss - net Unrealised depreciation on re-measurement of investments 'at fair value through profit or loss' - Net Dividend income on investment at fair value through profit or loss <b>Profit on:</b> -Bank balances -Sukuk and musharaka certificate -Commercial paper Exchange (loss)/gain on foreign currency deposits Reversal of SWWF <b>DTAL INCOME</b> <b>EXPENSE</b> Remuneration to the Management Company Remuneration to the Management Company Remuneration to the Truste Annual fee to Securities and Exchange Commission of Pakistan SECP Supervisory fee Brokenge, Settlement, Bank and other charges Auditors' remuneration Brokenge, Settlement, Bank and other charges Auditors' remuneration Rees and subscription Printing charges <b>TOTAL EXPENSES</b> <b>Net income / (loss) for the period before taxation</b> Taxation <b>Net income / (loss) for the period before taxation</b> <b>Adiotari of the period</b> <b>Alocation of net income for the period</b> <b>Accounting income available for distribution</b> -Related to capital gains - net			-		-		
Reversal of SWWF   . 1,458,203			16,412,786	9,526,208	6,352,149	3,276,364		
TOTAL INCOME     24,350,933     (20,120,01)     9,991,967     1,928,950       EXPENSES     Remuneration to the Management Company     7.1     3,545,551     4,596,297     1,311,828     1,521,177       Sindh Sales tax on remuneration to the Management Company     7.2     460,922     597,519     1,311,828     1,977,53       Annual fee to Securities and Exchange Commission of Pakistan     2,330     70,460     13,118     22,2128       SECP Supervisory fee     1,918     1,916     6,30     6,30     6,30       Sharini Advisor Fee     1,537,917     1,340,001     251,221     404,657       Auditors' remuneration     1,537,917     1,340,001     251,221     404,657       Auditors' remuneration     22,2080     819,089     73,3980     212,2760       TOTAL EXPENSES     7,038,132     8,384,379     2,171,066     2,664,697       Net income / (boss) for the period before taxation     11,312,801     (28,504,880)     7,820,901     (735,747)       Taxation     11.     .     .     .     .     .     .       Net income / (boss) for the peri	Exchange (loss)/gain on foreign currency deposits		135,434	-	230	-		
EXPENSES     Remuneration to the Management Company   7.1   3,545,551   4,596,297   1,311,828   1,521,177     Sindh Sales tax on remuneration to the Management Company   7.2   460,922   597,519   170,538   197,753     Remuneration to the Truste   439,515   796,202   1448,237   225,128     Annual fee to Securities and Exchange Commission of Pakistan   13,118   197,753   130,601   630     Sheri ahd Advisor Fee   19,918   1,916   630   630   630     Brockerage, Stellment, Bank and other charges   15,379,917   1,340,601   251,221   404,657     Auditors' remuneration   17,379,823   162,205   83,509   53,320     Pies and subscription   17,2901   28,504,800   7,820,901   (735,747)     Net income / (bss) for the period before taxation   17,312,801   (28,504,880)   7,820,901   (735,747)     Akinon / (bss) for the period   17,312,801   12,204,880)   7,820,901   (735,747)     Akinome / (bss) for the period   17,312,801   12,204,880)   7,820,901   (735,747)     Akinome / (bss) for the period   17,312,801   17,312,8	Reversal of SWWF		-	1,458,203	-	-		
Remuneration to the Management Company   7.1   3,545,551   4,596,297   1,311,828   1,521,177     Sindh Sales tax on remuneration to the Management Company   7.2   460,922   597,519   170,538   197,753     Remuneration to the Trustee   483,515   796,202   148,237   252,128     Annual fee to Securities and Exchange Commission of Pakistan   43,220   70,460   13,118   22,312     SECP Supervisory fee   1,918   1,916   630   630   630     Shariah Advisor Fee   1,918   1,14,0691   251,221   404,657     Audiors' remuneration   252,080   81,0690   73,380   212,760     Printing charges   7,038,132   8,384,379   2,171,066   2,664,697     TOTAL EXPENSES   7,038,132   8,384,379   2,171,066   2,664,697     Net income / (loss) for the period before taxation   17,312,801   (28,504,880)   7,820,901   (735,747)     Taxation   11.   .   .   .   .   .     Net income / (loss) for the period   17,312,801   (28,504,880)   7,820,901   .   .     Net income for the	TOTAL INCOME		24,350,933	(20,120,501)	9,991,967	1,928,950		
Sindh Sales tax on remueration to the Management Company     7.2     460,922     597,519     170,538     197,753       Remuneration to the Trustee     Annual fee to Securities and Exchange Commission of Pakistan     148,237     252,128       Annual fee to Securities and Exchange Commission of Pakistan     13,118     223,128     13,118     223,128       Annual fee to Securities and Exchange Commission of Pakistan     309,795     -     109,350     -       Brokerage, Settlement, Bank and other charges     1,537,917     1,340,601     251,221     404,657       Auditor's remuneration     1537,917     1,340,601     251,221     404,657       Auditor's remuneration     252,080     819,089     73,980     212,760       Printing charges     7,08,132     8,384,379     2,171,066     2,664,697       Net income / (loss) from operating activities     17,312,801     (28,504,880)     7,820,901     (735,747)       Taxation     11.     -     -     -     -       Net income / (loss) for the period     17,312,801     -     7,820,901     (735,747)       Auditor's remone for the period     11.	EXPENSES							
Remuneration to the Trustee   489,515   796,202   148,237   252,128     Annual fee to Securities and Exchange Commission of Pakistan   43,320   70,460   13,118   22,312     SECP Supervisory fee   1,918   1,916   6.60   6.60   6.60     Shariah Advisor Fee   1,918   1,916   1.60,97,95   1.09,350   -     Brokerage, Settlement, Bank and other charges   1,537,917   1,340,691   251,221   404,657     Auditors' remuneration   739,823   162,205   83,690   53,280     Printing charges   7,038,132   8,34379   2,171,066   2,664,697     Net income / (loss) for the period before taxation   17,312,801   (28,504,880)   7,820,901   (735,747)     Taxation   11.   -   -   -   -   -     Net income / (loss) for the period   17,312,801   -   7,820,901   (735,747)     Taxation   11.   -   -   -   -     Net income for the period:   17,312,801   -   7,820,901   -   -     Net income for the period:   -   -   -   -<	Remuneration to the Management Company	7.1	3,545,551	4,596,297	1,311,828	1,521,177		
Annual fee to Securities and Exchange Commission of Pakistan   43,320   70,460   13,118   22,312     SECP Supervisory fee   1,918   1,916   6.00   6.00     Shariah Advisor Fee   19,950   -   109,350   -     Brokerage, Settlement, Bank and other charges   15,37,917   1.340,691   251,221   404,657     Auditors' remuneration   379,823   162,205   83,690   53,280     Pres and subscription   379,823   162,205   83,690   53,280     Printing charges   7,038,132   8,384,379   2,171,066   2,664,697     Net income / (loss) for the period before taxation   17,312,801   (28,504,880)   7,820,901   (735,747)     Taxation   11.   -   -   -   -   -     Net income f (loss) for the period   17,312,801   -   7,820,901   (735,747)     Albecation of net income for the period:   17,312,801   -   7,820,901   -     Net income for the period:   17,312,801   -   7,728,766   -     Net income for the period:   16,927,110   -   7,778,766   -	Sindh Sales tax on remuneration to the Management Company	7.2	460,922	597,519	170,538	197,753		
SECP Supervisory fee     1,918     1,916     630     630       Shariah Advisor Fee     309,795     -     109,350     -       Brokerage, Settlement, Bank and other charges     1,537,917     1,340,691     251,221     404,657       Auditor's remuneration     379,823     162,205     83,690     53,280     212,760       Printing charges     17,290     -     8,475     -     -       TOTAL EXPENSES     7,038,132     8,384,379     2,171,066     2,664,697       Net income / (loss) for the period before taxation     17,312,801     (28,504,880)     7,820,901     (735,747)       Taxation     11,     -     -     -     -     -       Net income / (loss) for the period     17,312,801     (28,504,880)     7,820,901     (735,747)       Taxation     11,     -     -     -     -     -     -       Net income / (loss) for the period     17,312,801     -     7,820,901     (735,747)       Albecation of net income for the period:     11,312,801     -     7,820,901     - <t< td=""><td>Remuneration to the Trustee</td><td></td><td>489,515</td><td></td><td>148,237</td><td>252,128</td></t<>	Remuneration to the Trustee		489,515		148,237	252,128		
Shariah Advisor Fee   309,795   -   109,350   -     Brokerage, Settlement, Bank and other charges   1,537,917   1,340,691   251,221   404,657     Auditors' renumeration   379,823   162,205   83,690   53,280     Pristing charges   17,290   -   -   -     TOTAL EXPENSES   7,038,132   8,34,379   2,171,066   2,664,697     Net income / (loss) from operating activities   17,312,801   (28,504,880)   7,820,901   (735,747)     Taxation   11.   -   -   -   -   -     Net income / (loss) for the period   17,312,801   (28,504,880)   7,820,901   (735,747)     Taxation   11.   -   -   -   -     Net income / (loss) for the period   17,312,801   (28,504,880)   7,820,901   (735,747)     Abication of net income for the period:   11.   -   -   -   -     Net income for the period:   17,312,801   -   7,820,901   -   -     Net income for the period:   -   -   -   -   -   -   -	Annual fee to Securities and Exchange Commission of Pakistan		43,320	70,460	13,118	22,312		
Brokerage, Settlement, Bank and other charges   1,537,917   1,340,691   251,221   404,657     Auditors' remuneration   379,823   162,205   83,690   53,280     Pees and subscription   17,290   -   8,475   -     TOTAL EXPENSES   7,038,132   8,384,379   2,171,066   2,664,697     Net income / (loss) for the period before taxation   17,312,801   (28,504,880)   7,820,901   (735,747)     Taxation   11.   -   -   -   -   -     Allocation of net income for the period:   17,312,801   (28,504,880)   7,820,901   (735,747)     Allocation of net income for the period:   11.   -   -   -   -     Net income for the period:   17,312,801   -   7,820,901   -   -     Net income for the period:   17,312,801   -   -   -   -   -     Net income for the period:   17,312,801   -   7,820,901   -   -   -     Net income for the period:   17,312,801   -   7,778,706   -   -   -     Net income for the period:	SECP Supervisory fee		1,918	1,916	630	630		
Auditors' remuneration   379,823   162,205   83,690   53,280     Fees and subscription   252,080   819,089   73,980   212,760     Printing charges   7,038,132   8,384,379   2,171,066   2,664,697     Net income / (loss) for mo perating activities   17,312,801   (28,504,880)   7,820,901   (735,747)     Net income / (loss) for the period before taxation   11.   -   -   -     Net income / (loss) for the period   17,312,801   (28,504,880)   7,820,901   (735,747)     Alboation of net income for the period   11.   -   -   -   -     Alboation of net income for the period:   17,312,801   (28,504,880)   7,820,901   -     Net income / (loss) for the period:   17,312,801   -   -   -     Net income for the period:   11,312,801   -   7,820,901   -     Net income for the period:   17,312,801   -   7,820,901   -     Net income for the period:   16,927,110   -   7,778,766   -     Net income for the period:   16,927,110   -   7,778,766   -			· · · · ·	-	· ·	-		
Fees and subscription Printing charges     252,080 17,290     819,089 17,290     73,980 8,475     212,760 .       TOTAL EXPENSES     7,038,132     8,384,379     2,171,066     2,664,697       Net income / (loss) from operating activities     17,312,801     (28,504,880)     7,820,901     (735,747)       Net income / (loss) for the period before taxation     11.     -     -       Net income / (loss) for the period     17,312,801     (28,504,880)     7,820,901     (735,747)       Allocation of net income for the period Income afready paid on units redeemed Accounting income available for distribution     17,312,801     -     7,820,901     -      Related to capital gains - net Excluding capital gains     0.927,110     -     7,778,766     -			· · ·		· ·			
Printing charges   17,290   .   8,475   .     TOTAL EXPENSES   7,038,132   8,384,379   2,171,066   2,664,697     Net income / (loss) from operating activities   17,312,801   (28,504,880)   7,820,901   (735,747)     Net income / (loss) for the period before taxation   17,312,801   (28,504,880)   7,820,901   (735,747)     Taxation   11.   .   .   .   .   .     Net income / (loss) for the period   17,312,801   (28,504,880)   7,820,901   (735,747)     Taxation   11.   .   .   .   .   .     Net income / (loss) for the period   17,312,801   (28,504,880)   7,820,901   (735,747)     Allocation of net income for the period:   .   .   .   .   .     Net income for the period:   .   .   .   .   .   .     Net income for the period:   .   .   .   .   .   .     Net income for the period:   .   .   .   .   .   .   .     Net income aready paid on units redeemed   . </td <td>Auditors' remuneration</td> <td></td> <td></td> <td></td> <td></td> <td>53,280</td>	Auditors' remuneration					53,280		
TOTAL EXPENSES   7,038,132   8,384,379   2,171,066   2,664,697     Net income / (loss) from operating activities   17,312,801   (28,504,880)   7,820,901   (735,747)     Net income / (loss) for the period before taxation   17,312,801   (28,504,880)   7,820,901   (735,747)     Taxation   11.   .   .   .   .     Net income / (loss) for the period   17,312,801   (28,504,880)   7,820,901   (735,747)     Allocation of net income for the period   17,312,801   .   .   .     Allocation of net income for the period   17,312,801   .   .   .     Allocation of net income of the period   .   .   .   .     Income already paid on units redeemed   .   .   .   .     -Related to capital gains - net   .   .   .   .     -Excluding capital gains   16,927,110   .   .   .			· · · · · ·	819,089	· ·	212,760		
Net income / (loss) from operating activities     17,312,801     (28,504,880)     7,820,901     (735,747)       Net income / (loss) for the period before taxation     17,312,801     (28,504,880)     7,820,901     (735,747)       Taxation     11.     .     .     .     .       Net income / (loss) for the period     17,312,801     (28,504,880)     7,820,901     (735,747)       Allocation of net income for the period:     .     .     .     .     .       Net income for the period     17,312,801     .     .     .     .       Allocation of net income for the period:     .     .     .     .     .       Net income for the period     .     .     .     .     .     .       Allocation of net income of the period:     .     .     .     .     .     .       Net income direcady paid on units redeemed     .     .     .     .     .     .       Accounting income available for distribution     .     .     .     .     .     .      Related to capital gains - net		L		-		-		
Net income / (loss) for the period before taxation     17,312,801     (28,504,880)     7,820,901     (735,747)       Taxation     11.     -     -     -     -     -       Net income / (loss) for the period     17,312,801     (28,504,880)     7,820,901     (735,747)       Allocation of net income for the period     17,312,801     -     -     -       Allocation of net income for the period     17,312,801     -     7,820,901     -       Net income for the period     17,312,801     -     7,820,901     -       Income already paid on units redeemed     (385,691)     -     -     -       Accounting income available for distribution     16,927,110     -     7,778,766     -       -Related to capital gains - net     -     -     -     -     -     -	TOTAL EXPENSES		7,038,132	8,384,379	2,171,066	2,664,697		
Taxation   11.   -     Net income / (loss) for the period   17,312,801   (28,504,880)   7,820,901   (735,747)     Allocation of net income for the period   17,312,801   -   7,820,901   -     Allocation of net income for the period   17,312,801   -   7,820,901   -     Allocation of net income for the period   1385,691)   -   -   -     Accounting income available for distribution   16,927,110   -   7,778,766   -     -Related to capital gains - net   -   -   -   -   -	Net income / (loss) from operating activities		17,312,801	(28,504,880)	7,820,901	(735,747)		
Net income / (loss) for the period   17,312,801   (28,504,880)   7,820,901   (735,747)     Allocation of net income for the period:   17,312,801   -   7,820,901   -     Net income for the period:   17,312,801   -   7,820,901   -     Income already paid on units redeemed   (385,691)   -   (42,135)   -     Accounting income available for distribution   16,927,110   -   7,778,766   -     -Related to capital gains   16,927,110   -   7,778,766   -	Net income / (loss) for the period before taxation	_	17,312,801	(28,504,880)	7,820,901	(735,747)		
Allocation of net income for the period: Net income for the period 17,312,801 - 7,820,901 -   Income aready paid on units redeemed (385,691) - (42,135) -   Accounting income available for distribution 16,927,110 - 7,778,766 -   -Related to capital gains - - - -	Taxation	11.	-			-		
Net income for the period   17,312,801   -   7,820,901   -     Income already paid on units redeemed   (385,691)   -   (42,135)   -     Accounting income available for distribution   16,927,110   -   7,778,766   -     -Related to capital gains - net   -   -   -   -   -     -Excluding capital gains   16,927,110   -   7,778,766   -	Net income / (loss) for the period	_	17,312,801	(28,504,880)	7,820,901	(735,747)		
Income already paid on units redeemed (385,691) - (42,135) - Accounting income available for distribution 16,927,110 - 7,778,766 -Related to capital gains - net -Excluding capital gains (16,927,110) - 7,778,766	Allocation of net income for the period:							
Accounting income available for distribution 16,927,110 7,778,766   -Related to capital gains - net -   -Excluding capital gains 16,927,110 -				-		-		
-Related to capital gains - net -Excluding capital gains 16,927,110 - 7,778,766 -						<u> </u>		
-Excluding capital gains <u>16,927,110</u> - <u>7,778,766</u> -	Accounting income available for distribution		10,927,110		/,//8,/00	<u> </u>		
-Excluding capital gains <u>16,927,110</u> - <u>7,778,766</u> -	-Related to capital gains - net				-	-		
<u>    16,927,110                                   </u>				<u> </u>				
		_	16,927,110	-	7,778,766	-		

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# LAKSON ASSET ALLOCATION DEVELOPED MARKETS FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2023



### Annexure G

			Nine Months Ended March 31,		nded 31,
		2023	2022	2023	2022
	Note		(Rupe	es)	
INCOME					
Realized gain / (loss) on sale of investment at fair value					
through profit or loss - net		22,367,449	28,912,911	(2,653,756)	7,364,786
Unrealised appreciation / (diminution) on re-measurement					
of investments at fair value through profit or loss' - net		71,274,399	34,751,660	96,307,286	(8,405,926)
		93,641,848	63,664,571	93,653,530	(1,041,140)
Dividend income on investments at fair value through profit or loss		6,837,268	1,310,711	2,870,772	451,173
Markup on:					
- Bank balances calculated using effective interest method		2,467,438	14,373,479	1,111,513	6,125,535
- Government and other debt securities using effective interest method		73,690,253	29,493,386	25,729,231	10,896,290
		76,157,692	43,866,865	26,840,744	17,021,825
Exchange (loss) / gain on foreign currency current account		40,532,048	12,893,057	7,484,510	4,948,369
Reversal of SWWF provision		-	5,089,762	-	-
Total Income		217,168,856	126,824,967	130,849,556	21,380,229
EXPENSES					
Remuneration to the Management Company	8.1	13,358,118	11,758,723	4,834,149	3,627,353
Sindh Sales tax on remuneration to the Management Company	8.2	1,736,555	1,528,634	628,439	471,556
Remuneration to the Trustee		1,760,892	1,702,731	598,311	545,064
Annual fee to the Securities and Exchange Commission of Pakistan		161,721	152,744	56,722	48,599
SECP supervisory fee		1,916	1,906	630	630
Custody charges		809,267	567,171	456,350	255,847
Auditors' remuneration		496,682	222,473	106,893	61,206
Fees and subscription		129,531	309,110	42,510	123,300
Brokerage, settlement and bank charges		1,158,205	573,245	3,039	329,565
Financial Charges		118,712	51,236	46,211	17,488
Total Expenses		19,731,599	16,867,972	6,773,254	5,480,607
Net income from operating activities		197,437,257	109,956,995	124,076,302	15,899,622
Net Income for the period before Taxation		197,437,257	109,956,995	124,076,302	15,899,622
Taxation	11.	-	-	-	-
Net income for the period after taxation		197,437,257	109,956,995	124,076,302	15,899,622
Allocation of Net Income for the period			100.054.005	124,076,302	15 000 500
Net income for the year after taxation		197,437,257	109,956,995		15,893,502
Income already paid on units redeemed		(67,072,600) 130,364,657	(35,431,931) 74,525,064	(44,676,875) 79,399,427	(3,197,431) 12,696,072
Accounting income available for distribution		100,007,007	17,523,004	12,57741	12,090,072
-Relating to capital gains			35,326,312	-	(3,786,710)
-Relating to capital gains		130,364,657	39,198,753	79,399,427	16,482,782
Accounting income available for distribution		130,364,657	74,525,064	79,399,427	12,696,072
Accounting income available for distribution		100,004,007	77,525,004	12,023,741	12,090,072