

# Contents

Company information	02
Directors' report	03
Condensed interim statement of financial position	04
Condensed interim statement of comprehensive income	05
Condensed interim statement of cash flow	06
Condensed interim statement of changes in equity	07
Notes to the financial statements	08
Directors' report in urdu	09

01



# **Company Information**

BOARD OF DIRECTORS:	Mr. Mussaid Hanif Mr. Arbab Muhammad Khan Mr. Rana Kamal Ud Din	CEO
	Mr. Raha Kama Od Din Ms. Tehniyat Mussaid Ms. Sabah Burhan Ms. Sarah Naviwala Ms. Nuzhat Kamran	Chairperson
AUDIT COMMITTEE:	Ms. Nuzhat Kamran Mr.  Rana Kamal Ud Din Ms. Tehniyat Mussaid	Chairperson/Member Member Member
HR & REMUNERATION COMMITTEE:	Ms. Nuzhat Kamran Mr. Arbab Muhammad Khan Ms. Sabah Burhan	Chairperson/Member Member Member
CHIEF FINANCIAL OFFICER:	Mr. Naveed Aleem	
COMPANY SECRETARY:	Mr. Abdul Jabbar	
AUDITORS:	BDO Ebrahim & Co.	Chartered Accountants
LEGAL ADVISOR:	Ahmad Law Firm Advocate High Court Suit No. 7, Block No. 9, Shabbir Tov Executive Suits, 2.5 Km Raiwind Ro Lahore-54000, Pakistan	
BANKERS TO THE COMPANY:	Habib Bank Limited Allied Bank Limited Askari Bank Limited United Bank Limited Habib Metropolitan Bank Limited Bank Al Habib Limited	National Bank of Pakistan MCB Bank Limited The Bank of Punjab Faysal Bank Limited Meezan Bank Limited Silk Bank Limited
MILLS:	1 km, Balloki Bhai Pheru Road Bhai Pheru. Phone : 0494 - 512007-9, 513103-5 Fax : 0494 - 512011 63 km, Gulshan Adda, Jumber Khurd, District Kasur.	(Weaving unit & Power plant) (Towel unit)
REGISTERED & HEAD OFFICE:	3rd Floor, IEP Building, 97 B/D-I, Gulberg III, Lahore E-mail: info@zephyr.com.pk Website: www.zephyrtextiles.com Phone : 042 35782905 - 15 Fax : 042 35753202	

Note: Zephyr's Company Information & Financial Statements are also available at the above website.



### Directors' Report

ZEPIHYR

#### **Operating financial results**

The Directors of Zephyr Textiles Limited take pleasure in presenting un-audited interim financial statements for the nine months ended March 31, 2023.

The Company earned a gross profit of PKR 544.601 million on sales of PKR 5,229.677 million as compared to gross profit of PKR 597.514 million on sales of PKR 5,380.566 million for the corresponding period last year. During the period under review, the Company earned a net profit of PKR 105.707 million as compared to PKR 207.876 million in corresponding period. Financial charges increased by 60.15% due to consecutive increase in policy rate by the SBP even after repayment of long term payment of PKR 180.344 million.

Description	March 31, 2023 Rupees	March 31, 2022 Rupees	Increased/ (Decreased ) %
Sales - net	5,229,677,546	5,380,565,694	(2.80)
Gross Profit	544,601,595	597,514,269	(8.86)
Operating Profit for the period	292,104,344	339,311,685	(13.91)
Financial charges	122,359,691	76,403,098	60.15
Profit for the period before taxation	169,744,653	262,908,587	(34.44)
Taxation current	64,037,113	55,032,203	16.36
Profit for the period after taxation	105,707,540	207,876,384	(49.15)
Earning Per Share	1.78	3.49	(49.15)

The performance of textile industry in Pakistan reduced in nine months of financial year 2022-23 due to depression in global demand for textile products. The main reasons for low demand are high inflation, increased borrowing cost and uncertain economic conditions that affected purchasing power of masses globally. The cost of production has increased due to high energy cost and shortage of raw material due to floods in last rainy season. Pakistan economy is also facing rapid currency fluctuations and unprecedented government taxation like super tax which resulted in capacity underutilization and the closure of several small to medium sized industrial units. Only large, vertically integrated and export oriented production facilities were able to resist and sustained in the face of unfavorable circumstances.

Third quarter of the financial year 2022-23 was better as compared to first two quarters and we are confident this trend will continue in the last quarter of financial year 2022-23 as well. The company is focusing on export segment and intends to increase export business and reduce local business gradually. Investment is being made continuously in knitted garment business by installing new plant and machinery and expansion of manufacturing premises. Installation of solar power plant of 510 KW is in progress, in addition to already installed 445 KW solar system, to cope the increasing cost of electricity at towel manufacturing facility.

At the end, the directors extend their gratitude to the employees of the company for their teamwork, commitment, integrity and professionalism.

For and on behalf of the Board of Directors

monsail

Mussaid Hanif Chief Executive

April 28, 2023

ACCOUNTS FOR THE NINE MONTHS ENDED MARCH 31, 2023

Arbab Muhammad Khan Director



### CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED) AS AT MARCH 31, 2023

A0 A1 MARCH 31, 2023			
		Unaudited	Audited
	Notes	March 31, 2023	June 30, 2022
		(Rupees)	(Rupees)
EQUITY AND LIABILITIES			Restated
SHARE CAPITAL & RESERVES			
Authorized share capital		625,000,000	625,000,000
Issued, subscribed and paid-up share capita	al	594,287,290	594,287,290
Unappropriated profit		1,214,944,688	1,132,575,078
Surplus on revaluation of property, plant & e	auipment	361,799,245	368,175,679
		2,171,031,223	2,095,038,047
NON CURRENT LIABILITIES			
Long term loans		67,530,358	78,687,008
Lease liabilities		19,487,538	44,722,328
Deferred liabilities		226,278,855	218,409,092
Deferred grant		3,472,162	
		316,768,913	341,818,428
CURRENT LIABILITIES		, , - ( )	
Creditors, accrued and other liabilities		1,396,883,933	1,196,136,870
Contract liabilities		17,045,625	24,763,836
Mark-up accrued		21,285,752	16,604,711
Short term borrowings		1,334,258,816	1,294,906,119
Unclaimed dividend		829,907	761,498
Current portion of deferred grant		1,036,195	
Current portion of lease liability		31,067,820	23,333,328
Current portion of long term financing		14,116,137	183,304,248
		2,816,524,185	2,739,810,610
CONTIGENCIES AND COMMITMENTS	5	2,010,324,103	2,735,610,010
	0	5,304,324,321	5,176,667,08
		5,504,524,521	3,170,007,00
ASSETS			
NON CURRENT ASSETS			
Property plant and equipment			
Operating fixed assets	6	2,182,880,841	2,096,325,307
Right of use assets	6	70,409,167	69,416,667
Capital work in progress	7	73,871,199	39,591,876
		2,327,161,207	2,205,333,850
Intangible assets		3,018,268	3,924,394
Long term advances and deposits		25,659,281	24,783,801
		2,355,838,756	2,234,042,045
CURRENT ASSETS			
Stores, spares and loose tools		276,285,749	252,184,855
Stock in trade		1,371,681,844	1,341,658,731
Loans and advances		105,031,355	90,558,985
Trade debts		617,967,369	661,414,117
Trade deposits, prepayments		16,046,044	11,630,394
Tax refunds due from Government		430,122,074	448,023,429
Other receivables		64,920,277	66,035,362
Short term investment		1,358,839	6,422,015
Cash and bank balances		65,072,014	64,697,152
		2,948,485,565	2,942,625,040
		5,304,324,321	5,176,667,085
		J,JU4,JZ4,JZ I	5,170,007,005

The annexed notes 1 to 9 form an integral part of these condensed interim financial statements.



04

. DALS  $\subset$ CHIEF FINANCIAL OFFICER

DIRECTOR

ZEPIHYR TEXTILES LIMITED

#### CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2023

	For Nine Mor March		For Quarte March	
	2023 (Rupe	2022 ees)	2023 (Rupe	2022 es)
		(Restated)		(Restated)
SALES	5,229,677,546	5,380,565,694	1,653,636,825	1,689,211,943
COST OF SALES	4,685,075,951	4,783,051,425	1,437,103,746	1,545,985,527
GROSS PROFIT	544,601,595	597,514,269	216,533,079	143,226,416
Other/income	141,905,745	57,350,691	97,343,936	12,779,588
Distribution costs	207,458,387	217,860,157	59,670,691	76,910,941
Administrative / / / /	82,325,093	68,402,627	26,862,336	22,543,004
Other expenses	104,619,516	29,290,491	85,171,522	9,154,225
	394,402,996	315,553,275	171,704,549	108,608,170
Finance cost	122,359,691	76,403,098	43,003,617	22,980,539
PROFIT BEFORE TAXATION	169,744,653	262,908,587	99,168,849	24,417,295
Taxation	64,037,113	55,032,203	17,140,818	16,778,970
PROFIT AFTER TAXATION	105,707,540	207,876,384	82,028,031	7,638,325
OTHER COMREHENSIVE INCOME Other comprehensive income - net of tax	-	-	-	-
TOTAL COMPREHENSIVE INCOME	105,707,540	207,876,384	82,028,031	7,638,325
Earning per share _ basic & diluted	1.78	3.50	1.38	0.13

The annexed/notes 1 to 9 form an integral part of these condensed interim financial statements.

mansail CHIEF EXECUTIVE

a DALS C



CHIEF FINANCIAL OFFICER



Cash flow from operations         153,495,235         (179,912,971)           Financial charges paid Taxes paid Gratuity paid         649,669,575         644,244,915           (117,396,878) (48,842,877) (25,577,050)         (69,762,109) (62,584,139) (24,917,379)         (69,762,109) (62,584,139) (24,917,379)           Net cash flow from operating activities CASH FLOW FROM INVESTING ACTIVITIES         (A)         457,852,770         486,981,288	Cash flow from operations         649,669,575         644,244,915           Financial charges paid Taxes paid Gratuity paid         (117,396,878) (48,842,877) (25,577,050)         (69,762,109) (62,584,139)           Mathematical charges paid Gratuity paid         (117,396,878) (48,842,877)         (69,762,109) (62,584,139)           Net cash flow from operating activities CASH FLOW FROM INVESTING ACTIVITIES         (A)         457,852,770         486,981,288           Addition to operating fixed assets Addition to capital work in progress Sale proceeds of fixed assets         (247,283,826) (34,279,323)         (197,675,167) 4,444,381         (197,675,167) 4,444,381	Cash flow from operations         649,669,575         644,244,915           Financial charges paid Taxes paid Gratuity paid         (117,396,878) (48,842,877) (25,577,050)         (69,762,109) (62,584,139) (24,917,379)           Net cash flow from operating activities         (A)         457,852,770         486,981,288           CASH FLOW FROM INVESTING ACTIVITIES	CASH FLOW FROM OPERATING ACTIVITIES         Profit for the period before taxation       169,744,653       262,643,355         Adjustments for:       141,856,422       138,336,760         Amortization       681,219       681,219         Gain / Loss on sale of PPE       9,295       (214,383)         Dividend Income       98,295       (214,383)         Capital gain from Investment       98,295       (214,383)         Allowance for ECL       99,316,376         Provision for staff gratuity       36,988,840       32,154,196         Financial charges       324,492,293       240,644,863         Increase//Decrease in current assets       (24,100,894)       49,349,665         Stores, spares and loose tools       (30,023,113)       49,349,665         Stock in trade       59,308,035       (14,472,370)         Trade debts       59,308,035       (14,472,370)       2,166,83,409         Trade cepsits and prepayments       59,308,035       (14,472,370)       2,400,946         Trade debts       1,410,085       (24,100,894)       2,400,946         Increase /(Decrease) in current labilities       1,937,394       320,869,668	Profit for the period before taxation       169,744,653       262,643,355         Adjustments for:       141,856,422       138,336,760         Amortization       681,219       681,219         Gain / Loss on sale of PPE       98,295       (4,172,929)         Gain on re-measurement of short term investments       98,295       (214,383)         Dividend Income       (24,1312)       (852,535)         Capital gain from Investment       98,989,601       (21,336,760)         Allowance for ECL       15,316,376       (890,990)         Provision for staff gratuity       169,744,653       262,643,355         Financial charges       (24,1321)       (4,172,929)         Net cash flow before working capital changes       324,492,293       240,644,863         (Increase)/Decrease in current assets       (24,100,894)       49,349,565         Stock in trade       (30,023,113)       19,687,082         Trade debts       (14,472,370)       (16,63,409)         Loans and advances       (14,472,370)       (14,472,370)         Short Term Investments       5,063,176       (4,406,867)         Trade deposits and prepayments       198,37,394       320,869,668         Increase / (Decrease) in current liabilities       1,937,394       320,869,668	Contract liabilities Mark-up accrued Unclaimed Dividend		(7,718,211) (4,681,041) 68,409	(47,708,142) (9,662,854) 67,455
Taxes paid Gratuity paid         (48,842,877) (25,577,050)         (62,584,139) (24,917,379)           Net cash flow from operating activities         (A)         457,852,770         486,981,288	Taxes paid Gratuity paid         (48,842,877) (25,577,050) (191,816,805)         (62,584,139) (24,917,379) (157,263,627)           Net cash flow from operating activities CASH FLOW FROM INVESTING ACTIVITIES         (A)         457,852,770         486,981,288           Addition to operating fixed assets Addition to capital work in progress Sale proceeds of fixed assets         (247,283,826) (34,279,323) 19,109,694         (197,675,167) 4,444,381	Taxes paid Gratuity paid         (48,842,877) (25,577,050)         (62,584,139) (24,917,379)           Net cash flow from operating activities         (A)         457,852,770         486,981,288           CASH FLOW FROM INVESTING ACTIVITIES	Profit for the period before taxation         169,744,653         262,643,355           Adjustments for:         141,856,422         138,336,760           Amortization         681,219         681,219           Gain on re-measurement of short term investments         98,295         (214,383)           Dividend Income         (41,312)         (625,535)           Capital gain from Investment         169,744,653         262,643,355           Allowance for ECL         98,295         (214,383)           Provision for staff gratuity         76,403,098         (1,917,563)           Financial charges         324,492,293         240,644,863           Increase//Decrease in current assets         (24,100,894)         49,349,665           Stores, spares and loose tools         (24,100,894)         49,349,665           Stores, spares and loose tools         (14,172,370)         (161,005,004)           Short Term Investments         59,308,035         196,870,822           Nard deposits and prepayments         1,441,5650         2,16,887,409           Trade debits         1,49,349,565         2,16,887,409           Loans and advances         59,308,035         196,870,822           Other receivables         1,115,085         32,972,198           Jac,972,198	2023 (Rupees)         2022 (Rupees)         2022 (Rupees)           CASH FLOW FROM OPERATING ACTIVITIES         169,744,653         262,643,355           Profit for the period before taxation         169,744,653         262,643,355           Adjustments for:         141,856,422         138,336,760           Gain / Loss on sale of PPE         841,219         141,856,422           Gain / Loss on sale of PPE         841,219         (4,172,929)           Gain on re-measurement of short term investments         98,295         (214,383)           Dividend Income         (13,917,63)         (24,103,990)           Allowance for ECL         138,386,760         (1,917,563)           Provision for staff gratuity         15,316,376         (32,154,196)           Financial charges         32,44,92,293         240,644,863           Net cash flow before working capital changes         32,44,92,293         240,644,863           Stock in trade         (30,023,113)         49,349,565           Trade debts         (14,172,270)         (161,005,004)           Loans and advances         (14,472,370)         (161,005,004)           Stock in trade         (7,44,483)         49,349,565           Trade debts         (163,162,50)         (161,005,004)           Loans and advances<	Unclaimed Dividend		<u>68,409</u> 153,495,235	<u>67,455</u> (179,912,971)
(191,816,805)         (157,263,627)           Net cash flow from operating activities         (A)         457,852,770         486,981,288	Image: Constraint of the second sec	(191,816,805)         (157,263,627)           Net cash flow from operating activities         (A)         457,852,770         486,981,288           CASH FLOW FROM INVESTING ACTIVITIES	Profit for the period before taxation         169,744,653         262,643,355           Adjustments for:         141,856,422         138,336,760           Amortization         681,219         681,219           Gain on re-measurement of short term investments         98,295         (41,312)           Dividend Income         98,295         (41,312)           Capital gain from Investment         80,9900         15,316,376           Allowance for ECL         15,316,376         (19,17,563)           Provision for staff gratuity         15,316,376         (1,917,563)           Financial charges         32,4492,293         240,644,863           Increase//Decrease in current assets         (24,100,894)         49,349,565           Stores, spares and loose tools         (14,472,370)         59,308,035	2023 (Rupees)         2022 (Rupees)           CASH FLOW FROM OPERATING ACTIVITIES           Profit for the period before taxation         169,744,653         262,643,355           Adjustments for:         141,856,422 (Bain on re-measurement of short term investments Dividend Income Capital gain from Investment         141,856,422 (Bai,219 (41,312)         138,336,760 (Bai,219 (41,312)           Adjowance for FCL Provision for staff gratuity Financial charges         141,856,422 (Bai,376)         1438,336,760 (Bai,219 (41,312)         138,336,760 (Bai,219 (41,312)           Net cash flow before working capital changes         240,444,863         (1,917,563) (1,917,563)         (1,917,563) (1,917,563)           Net cash flow before working capital changes         324,492,293         240,644,863           Stores, spares and loose tools Stock in trade Loans and advances         (24,100,894) (30,023,113)         49,349,565 (216,803,409)           Stores, spares and loose tools Stock in trade Cher receivables         (4,415,650) (9,463,127)         (4,415,650) (2,489,435)         240,644,863           Increase /(Decrease) in current liabilities         1,947,3734         49,349,565 (20,889,135)         (216,080,430) (2,489,946)         (216,080,430) (2,089,135)         (216,080,430) (2,089,135)         (216,081,42) (30,023,176)         (216,081,42) (30,023,176)         (216,081,42) (30,082,176)         (216,081,42) (30,082,176)         (24,09,480,44,408,485)         (24,09,480,44,408,485)	Financial charges paid Taxes paid		(117,396,878) (48,842,877)	(69,762,109) (62,584,139)
	CASH FLOW FROM INVESTING ACTIVITIESAddition to operating fixed assets(247,283,826)Addition to capital work in progress(34,279,323)Sale proceeds of fixed assets19,109,694	CASH FLOW FROM INVESTING ACTIVITIES	Profit for the period before taxation         169,744,653         262,643,355           Adjustments for:         141,856,422         138,336,760           Depreciation on property, plant and equipment Amortization         141,856,422         138,336,760           Gain / Loss on sale of PPE         681,219         (4,172,929)           Gain on re-measurement of short term investments         98,295         (214,383)           Dividend Income         15,316,376         (625,535)           Capital gain from Investment         15,316,376         (625,535)           Allowance for ECL         15,316,376         (625,535)           Provision for staff gratuity         15,368,840         (122,359,691)         (12,194,863)           Net cash flow before working capital changes         324,492,293         240,644,863           (Increase)/Decrease in current assets         (30,023,113)         (30,023,113)           Stores, spares and loose tools         (14,172,370)         (161,005,004)           Stores, spares and dovances         (4,415,650)         (4,406,867)           Trade debts         1,937,394         320,869,668           Increase / (Decrease) in current liabilities         1,937,394         320,869,668           Trade and other payables         (7,718,211)         (4,778,213,04)         (47,708,142)	2023 (Rupees)         2022 (Rupees)           CASH FLOW FROM OPERATING ACTIVITIES         169,744,653         262,643,355           Profit for the period before taxation         169,744,653         262,643,355           Adjustments for:         141,856,422         138,336,760           Gain on re-measurement of short term investments         681,219         681,219           Gain on re-measurement of short term investments         98,295         (24,1323)           Dividend Income         (4,172,929)         (625,535)           Capital gain from Investment         35,676         (19,77,563)           Allowance for ECL         94,939,900         (1,177,563)           Provision for staff gratuity         15,316,376         32,154,196           Financial charges         324,492,293         240,644,863           Net cash flow before working capital changes         324,492,293         240,644,863           Increase/IDecrease in current assets         (14,772,370)         49,349,565           Stock in trade         5,063,176         44,068,877         2,400,946           Trade deposits and prepayments         5,063,176         4,406,867         2,400,946           Trade deposits and prepayments         1,115,085         32,972,198         32,972,198           Increase /(Decrease) in cur	Gratuity paid	/ •	(25,577,050) (191,816,805)	(24,917,379) (157,263,627)
	Addition to capital work in progress(34,279,323)4,444,381Sale proceeds of fixed assets19,109,6945,163,000	Addition to operating fixed assets (247,283,826) (197,675,167)	Profit for the period before taxation         169,744,653         262,643,355           Adjustments for:         141,856,422         138,336,760           Manorization         681,219         681,219           Gain / Loss on sale of PPE         681,219         681,219           Gain / Loss on sale of PPE         98,295         (41,712,929)           Gain on re-measurement of short term investments         98,295         (214,333)           Covidend Income         15,316,376         681,219           Allowance for ECL         36,988,840         32,154,196           Provision for staff gratulty         15,316,376         76,403,098           Financial charges         324,492,293         240,644,863           (Increase)/Uccrease in current asets         (24,100,894)         24,643,455           Stock in trade         59,308,035         216,683,409         196,870,822           Loans and advances         (14,472,370)         (16,105,004)         2,490,946           Stock in trade debts         59,308,035         196,870,822         (20,899,135)         32,972,198           Increase /(Decrease) in current asets         164,772,3700         (14,472,370)         (14,683,1041)         (2,400,946           Contract liabilities         1,937,394         320,869,668 <t< td=""><td>2023 (Rupees)         2022 (Rupees)         2022 (Rupees)           CASH FLOW FROM OPERATING ACTIVITIES         169,744,653         262,643,355           Adjustments for:         169,744,653         262,643,355           Depreciation on property, plant and equipment Amortization         141,856,422 (81,219)         138,336,760 (81,219)           Gain / Loss on sale of PPE Gain on re-measurement of short term investments         141,325,422 (890,990)         138,336,760 (81,219)           Dividend Income Dividend Income         (41,372,929)         (214,383)           Capital gain from Investment Allowance for ECL Provision for staff gratuity Financial charges         36,988,840 (1,917,563)         (1,917,563)           Net cash flow before working capital changes         324,492,293         240,644,863           (Increase)/Decrease in current assets         50,63,176         49,349,565           Stock in trade Short Term Investments Trade deposits and prepayments Tarde deposits and prepayments Tarde deposits and prepayments Tarde and other payables         141,856,0078         (122,609,430)           Increase /(Decrease) in current liabilities         1,937,394         320,869,668         (24,400,877)           Increase /(Decrease) in current liabilities         1,937,394         320,869,668         (24,608,677)           Cash flow from operations         643,424,915         644,244,915         (47,708,142)         (4</td><td></td><td>( A</td><td>) 457,852,770</td><td>486,981,288</td></t<>	2023 (Rupees)         2022 (Rupees)         2022 (Rupees)           CASH FLOW FROM OPERATING ACTIVITIES         169,744,653         262,643,355           Adjustments for:         169,744,653         262,643,355           Depreciation on property, plant and equipment Amortization         141,856,422 (81,219)         138,336,760 (81,219)           Gain / Loss on sale of PPE Gain on re-measurement of short term investments         141,325,422 (890,990)         138,336,760 (81,219)           Dividend Income Dividend Income         (41,372,929)         (214,383)           Capital gain from Investment Allowance for ECL Provision for staff gratuity Financial charges         36,988,840 (1,917,563)         (1,917,563)           Net cash flow before working capital changes         324,492,293         240,644,863           (Increase)/Decrease in current assets         50,63,176         49,349,565           Stock in trade Short Term Investments Trade deposits and prepayments Tarde deposits and prepayments Tarde deposits and prepayments Tarde and other payables         141,856,0078         (122,609,430)           Increase /(Decrease) in current liabilities         1,937,394         320,869,668         (24,400,877)           Increase /(Decrease) in current liabilities         1,937,394         320,869,668         (24,608,677)           Cash flow from operations         643,424,915         644,244,915         (47,708,142)         (4		( A	) 457,852,770	486,981,288
	Sale proceeds of fixed assets         19,109,694         5,163,000		Profit for the period before taxation         169,744,653         262,643,355           Adjustments for:         141,856,422         138,336,760           Amortization         681,219         631,219           Gain / Loss on sale of PPE         812,3752         98,295           Capital gain from Investment         141,856,422         681,219           Malowance for ECL         153,163,761         169,744,653           Provision for staff gratuity         15,316,376         164,753           Financial charges         32,154,196         32,154,196           Net cash flow before working capital changes         324,492,293         240,644,863           (Increase)/Decrease in current assets         59,308,035         164,050,044,863           Stock in trade         59,308,035         164,472,3700           Short Term Investments         59,308,035         164,472,3700           Cher caceivables         116,005,004         124,690,8941           Cash flow from operations         169,744,453         260,644,863           Increase / (Decrease) in current liabilities         59,308,035         164,472,3700           Cher cacivables         114,856,078         (14,472,370)           Increase / (Decrease) in current liabilities         1,937,394         320,869,668	2023         2022 (Rupees)         2023 (Rupees)         2022 (Rupees)           CASH FLOW FROM OPERATING ACTIVITIES         169,744,653         262,643,355           Profit for the period before taxation         169,744,653         262,643,355           Adjustments for:         141,856,422         138,336,760           Gain / Loss on sale of PPE Gain on re-measurement of short term investments         141,856,422         138,336,760           Dividend Income         (41,712)         (625,535)         (625,535)           Capital gain from Investment         (639,990)         (1,917,563)         (1,917,563)           Allowance for ECL         153,6376         (35,988,840)         (32,164,196)         (32,164,196)           Provision for staff gratuity Financial charges         324,492,293         240,644,863         (10,0394)         (24,100,894)         (24,100,894)         (24,640,863)           Stores, spares and loose tools         (24,100,894)         (24,492,293)         (24,0644,863)         (161,005,004)         (19,083,015)         (19,083,015)         (19,083,015)         (19,083,015)         (161,005,004)         (161,005,004)         (161,005,004)         (24,99,946)         (24,490,846)         (24,99,946)         (24,99,946)         (24,99,946)         (24,99,946)         (24,490,866)         (20,899,136)         (29,99,136)	Addition to operating fixed assets			· · · · · · · · · · · · · · · · · · ·
Sale proceeds of fixed assets         19,109,694         5,163,000	Dividends recieved 1 41.312 1 2.187.756	Sale proceeds of fixed assets         19,109,694         5,163,000	Profit for the period before taxation         169,744,653         262,643,355           Adjustments for:         141,856,422         681,219         638,356,760           Amortization         681,219         638,356,760         681,219         638,356,760           Gain / Loss on sale of PPE         98,295         (214,383)         (217,929)         98,295         (214,383)           Dividend Income         141,356,422         (890,990)         (1,917,563)         (22,553)           Capital gain from Investment         15,316,376         (890,990)         (1,917,563)         (22,553)           Allowance for ECL         15,316,376         (800,990)         (1,917,563)         (24,492,93)         240,644,863           Net cash flow before working capital changes         324,492,293         240,644,863         (160,00,894)         (30,023,113)           Stock, in trade         (30,023,113)         59,308,035         (14,472,370)         (161,005,004)         (24,90,946)         (24,90,946,97,822)         (161,005,004)         (24,90,946,97,822)         (161,005,004)         (24,90,946,97,822)         (161,005,004)         (24,90,946,97,822)         (161,005,004)         (24,90,946,97,822)         (161,005,004)         (24,90,946,98,78,98)         (24,90,946,98,78,98)         (24,90,946,98,78,98)         (24,90,946,98,78,98)         (24,9	2023 (Rupees)         2022 (Rupees)           CASH FLOW FROM OPERATING ACTIVITIES           Profit for the period before taxation         169,744,653         262,643,355           Adjustments for:         141,856,422         138,336,760           Gain / Loss on sale of PPE Gain on re-measurement of short term investments         98,295         (214,383)           Dividend income         (841,219)         (841,219)         (841,219)           Capital gain from Investment         (890,990)         (1,917,563)         (1,917,563)           Allowance for ECL Provision for staff gratuity         36,388,400         32,154,196         (36,038,401)           Financial charges         324,492,293         240,644,863         (1,917,563)           Net cash flow before working capital changes         324,492,293         240,644,863           Stock, in trade         (30,023,113)         (24,603,084)         (24,603,084)           Trade debts         5,663,776         (24,408,463)         (24,408,463)           Other receivables         19,871,825         (24,408,477,400)         (24,408,463)           Increase //Decrease in current assets         (44,455,650)         (44,408,667)         (24,693,419)           Stock in trade         5,663,776         (44,455,650)         (24,408,463,425)         (24,683,419)	Sale proceeds of fixed assets		19,109,694	5,163,000
Long term advances, deposits and deferred costs875,480(2,053,000)	Long term advances, deposits and deferred costs 875,480 (2,053,000)	Dividends recieved 2,187,756	Profit for the period before taxation         169,744,653         262,643,355           Adjustments for:         141,856,422         138,336,760           Amortization         681,219         681,219           Gain / Loss on sale of PPE         681,219         681,219           Gain / Loss on sale of PPE         89,295         (214,383)           Capital gain from Investment         89,295         (214,383)           Allowance for EOL         36,888,840         122,359,691         (21,138)           Provision for staff gratuity         136,386,740         (1,177,563)         (1,177,563)           Provision for staff gratuity         123,399,691         32,154,196         72,400,098           Trade deposits and prepayments         (24,100,894)         49,349,565         216,683,409           Stock in trade         53,080,035         (144,772,370)         (161,005,004)         249,044,863           Trade deposits and prepayments         (144,762,370)         (161,005,004)         249,046         (24,909,866)         (20,899,136)         (29,99,436)         (29,99,436)         (29,99,436)         (20,899,136)         (20,899,136)         (20,899,136)         (21,683,049)         (24,00,866)         (20,899,136)         (20,899,136)         (20,899,136)         (24,00,866)         (20,891,356)	2023         2022           (Rupees)         (Rupees)           CASH FLOW FROM OPERATING ACTIVITIES         (Rupees)           Profit for the period before taxation         169,744,653         262,643,355           Adjustments for:         141,856,422         (38,336,760)         (81,219)           Gain / Loss on sale of PPE         681,219         (4,172,329)         (21,43,83)           Capital gain from Investment         (41,312)         (62,5,355)         (62,5,355)           Dividend Income         (80,990)         (5,316,376)         (52,535)           Provision for staff gratuity         76,403,098         (24,100,894)         (24,164,963)           Provision for staff gratuity         76,403,098         (24,100,894)         (24,064,863)           Increases/Dubercease in current assets         (24,100,894)         (24,063,409)         (161,005,004)           Stores, spares and loose tools         (24,100,894)         (24,063,409)         (161,005,004)         (24,063,409)           Store spares and loose tools         (17,366,310)         (4,472,370)         (161,005,004)         (24,008,40)         (24,063,409)           Store spares and loose tools         (14,472,370)         (161,005,004)         (24,003,40)         (24,063,409)         (20,068,409)         (20,068,409)	Long term advances, deposits and deferred cos		875,480	(2,053,000)
Net cash flow from investing activities       (B) (261,536,663) (187,933,030)         CASH FLOW FROM FINANCING ACTIVITIES         Short form finances sequend	Net cash flow from investing activities (B) (261.536.663) (187.933.030)	Long term advances, deposits and deferred costs 875,480 (2,053,000)	Profit for the period before taxation         169,744,653         262,643,355           Adjustments for:         141,855,4221         (38,336,760)           Amortization         681,219         (38,336,760)           Gain / Loss on sale of PPE         (38,121)         (41,125,642)           Gain / Loss on sale of PPE         (41,312)         (41,312)           Capital gain from investment         (13,97,563)         (14,1312)           Capital gain from investment         (13,97,563)         (13,97,563)           Allowance for ECL         (13,97,563)         (13,97,563)           Provision for staff gratuity         (36,98,040)         (21,389)           Financial charges         (24,100,894)         (49,349,665)           Stores, spares and loose tools         (24,100,894)         (49,349,665)           Stock in trade         (50,3776)         (16,100,604)           Trade debts         (50,3776)         (44,45,560)           Trade deposits and prepayments         (50,3776)         (44,472,370)           Trade deposits and prepayments         (53,478,66)         (22,089,435)           Trade and other payables         (17,79,81,11)         (44,42,677)           Chine receivables         (13,37,394)         320,869,668           Increase /(Decrease) in curr	2023         2022           (Rupees)         (Rupees)           CASH FLOW FROM OPERATING ACTIVITIES         Profit for the period before taxation         169,744,653         262,643,355           Adjustments for:         Depreciation on property, plant and equipment Amortization         141,856,422         (Rupees)           Gain / Loss on sale of PPE         681,219         (4,172,929)         (214,383)           Capital gain from Investment         (41,312)         (4,172,929)         (214,383)           Capital gain from Investment         (809,990)         (5,316,376)         (24,03,098)           Net cash flow before working capital changes         324,492,293         240,644,663         (197,663)           Net cash flow before working capital changes         (24,100,894)         (24,00,994)         (24,06,362)           Stores, spares and loose tools         (14,172,370)         (161,005,004)         (24,063,496)           Stork in trade         (30,023,113)         (166,0,022)         (166,0,022)           Charreade debts         (9,048,012)         (24,068,496)         (24,008,496)           Stork in trade         (9,048,125)         (162,024,406)         (20,089,416)         (24,063,496)           Charreade debts         (9,068,012)         (166,03,022)         (166,03,02)         (166,03,02) <td>CASH FLOW FROM FINANCING ACTIVITIES</td> <td>(В</td> <td></td> <td></td>	CASH FLOW FROM FINANCING ACTIVITIES	(В		
Short term finances - secured         39,352,697         3,167,650           Long term finances - secrued         (180,344,761)         (182,876,284)           Principal paid on lease liabilities         (25,234,790)         -	CASH FLOW FROM FINANCING ACTIVITIES	Net cash flow from investing activities       (B)       (261,536,663)       (187,933,030)         CASH FLOW FROM FINANCING ACTIVITIES	Profit for the period before taxation       169,744,653       262,643,355         Adjustments for:       141,856,422       138,336,760         Depreciation on property, plant and equipment       141,856,422       138,336,760         Amorization       199,744,653       262,643,355         Dividend Income       141,856,422       138,336,760         Gain / Loss on sale of PPE       681,219       (4,172,929)         Gain income submement of short term investments       169,744,653       262,643,355         Dividend Income       (41,312)       (62,5335)       (62,5335)         Provision for staff gratuity       76,403,098       (62,5335)       (64,30,098)         Net cash flow before working capital changes       76,403,098       (76,403,098)       (76,403,098)         Increase/Ubccrease in current assets       (14,72,370)       (161,005,004)       (24,603,098)       (166,70,22)         Stores, spares and loose tools       (24,100,894)       (24,603,609)       (166,70,22)       (168,049)       (166,02,2)         Cons and advances       (147,73,70)       (161,005,004)       (24,008,94)       (24,008,94)       (24,008,94)       (24,008,94)       (24,008,94)       (24,008,94)       (24,008,94)       (24,008,94)       (24,008,94)       (24,008,66)       (161,005,004)       (26,	2023         2022 (Rupees)           CASH FLOW FROM OPERATING ACTIVITIES         (Rupees)           Profit for the period before taxation         169,744,653         262,643,355           Adjustments for:         141,856,422         138,336,760           Gain / Loss on sale of PPE         631,219         631,219           Gain / Loss on sale of PPE         98,295         (214,383)           Captel gain from investment of short term investments         98,295         (214,383)           Dividend income         122,5535         (147,72,929)           Captel gain from investment         4,196         (22,533)           Charles before working capital changes         32,449,249         241,644,863           Stores, spares and loose tools         (14,472,370)         198,670,622           Store, spares and loose tools         (14,472,370)         198,670,622           Cons and advances         144,955,176         4,406,687           Trade debts         198,70,822         198,670,822           Loans and advances         144,15,550,004         2,490,444           Store, spares and loose tools         (14,472,370)         (24,400,894)           Cottract liabilities         193,394         320,888,640         (24,903,94)           Trade and ther payables         (1	Long term finances - secrued Principal paid on lease liabilities		(180,344,761) (25,234,790)	(182,876,284)
Dividend paid (29,714,391) (29,714,391)	CASH FLOW FROM FINANCING ACTIVITIESShort term finances - securedLong term finances - secured(180,344,761)(182,876,284)	Net cash flow from investing activities       ( B )       (261,536,663)       (187,933,030)         CASH FLOW FROM FINANCING ACTIVITIES         Short term finances - secured       39,352,697       3,167,650         Long term finances - secured       (180,344,761)       (182,876,284)	Profit for the period before taxation         169,744,653         262,643,355           Adjustments for:         Depreciation on property, plant and equipment Amortization         141,856,4219         138,336,760           Gain / Loss on sale of PPE         Gain / Loss on sale of PPE         141,856,4219         141,856,4219           Gain / Loss on sale of PPE         Gain / Loss on sale of PPE         141,856,4219         141,856,4219           Capital gain from investment of short term investments         92,295         (21,433)         (623,533)           Dividend norme         243,644,863         (1,17,7663)         32,154,199         (1,37,7663)           Allowance for ECL         35,386,400         32,154,199         (1,37,7663)         32,154,199           Net cash flow before working capital changes         32,4492,293         240,644,863         (1,472,370)         (1,472,370)         (1,472,370)         (1,472,370)         (1,472,370)         (1,472,370)         (1,472,370)         (1,472,370)         (2,400,949)         (3,022,113)         (4,468,046)         (2,400,946)         (2,400,946)         (2,400,946)         (2,400,946)         (2,400,946)         (2,400,946)         (2,400,946)         (2,400,946)         (2,400,946)         (2,400,946)         (2,400,946)         (2,400,946)         (2,400,946)         (2,400,946)         (2,400,946)	2023         2022           (Ruppees)         (Ruppees)           CASH FLOW FROM OPERATING ACTIVITIES         (Ruppees)           Profit for the period before taxation         169,744,653         262,843,355           Adjustments for:         141,856,422         (Ruppees)           Gain On re-measurement of short term investments         98,123,752         (Ruppees)           Dividend Income         81,137,762         (Ruppees)         (Ruppees)           Allowance for ECL         163,484,083         (Ruppees)         (Ruppees)           Provision for staff gratuity         122,389,091         (1,917,7563)         (1,917,7563)           Net cash flow before working capital changes         324,492,293         240,644,863         (Ruppees)           Stores, spares and loose tools         (24,100,894)         (24,203,340)         (21,63,340)           Stores, spares and loose tools         (14,472,822)         (16,100,50,044)         (24,00,984)         (24,00,984)         (24,00,984)         (24,00,984)         (24,00,984)         (24,00,984)         (24,00,984)         (24,00,984)         (24,00,984)         (24,00,984)         (24,00,984)         (24,00,984)         (24,00,984)         (24,00,984)         (24,00,984)         (24,00,984)         (24,00,984)         (24,00,984)         (24,00,984) <t< td=""><td>Dividend paid</td><td>10</td><td>(29,714,391)</td><td></td></t<>	Dividend paid	10	(29,714,391)	
	CASH FLOW FROM FINANCING ACTIVITIESShort term finances - securedLong term finances - securedPrincipal paid on lease liabilities(180,344,761)(25,234,790)	Net cash flow from investing activities         ( B )         (261,536,663)         (187,933,030)           CASH FLOW FROM FINANCING ACTIVITIES         Short term finances - secured         39,352,697         3,167,650           Long term finances - secured         (180,344,761)         (182,876,284)           Principal paid on lease liabilities         (25,234,790)         -	Profit for the period before taxation         169,744,653         262,643,355           Adjustments for:         141,856,423         138,336,760         681,219 <td< td=""><td>2023         2022           (Rupress)         (Rupress)           CASH FLOW FROM OPERATING ACTIVITIES         (Rupress)           Profit for the period before taxation         169,744,653         262,643,355           Adjustments for:         Depreciation on property, plant and equipment Amortization         141,856,422         138,336,760           Gain On re-measurement of short term investments         98,2235         (41,712,929)         (21,4333)           Dividend Income         (41,312)         (63,336,760)         (681,219)         (24,333)           Allowance for ECL         15,316,376         (63,298,090)         (1,917,563)         (24,172,929)         (21,4333)           Net cash flow before working capital changes         324,492,293         (24,640,863)         (1,917,563)         (1,917,563)           Stores, spares and loose tools         Stores, spares and loose tools         (24,100,894)         (21,643,409)         (21,643,409)           Shock in trade         5,938,033         (14,472,292)         (21,643,409)         (21,648,409)           Trade deposits and prepayments         5,063,176         (24,100,894)         (24,606,76)         (24,606,76)           Trade deposits and prepayments         155,826,078         (14,472,329)         (21,638,436)         (24,760,496)         (24,628,477)</td><td>Net cash flow from financing activities</td><td>( C</td><td>) (195,941,245)</td><td>(209,423,025)</td></td<>	2023         2022           (Rupress)         (Rupress)           CASH FLOW FROM OPERATING ACTIVITIES         (Rupress)           Profit for the period before taxation         169,744,653         262,643,355           Adjustments for:         Depreciation on property, plant and equipment Amortization         141,856,422         138,336,760           Gain On re-measurement of short term investments         98,2235         (41,712,929)         (21,4333)           Dividend Income         (41,312)         (63,336,760)         (681,219)         (24,333)           Allowance for ECL         15,316,376         (63,298,090)         (1,917,563)         (24,172,929)         (21,4333)           Net cash flow before working capital changes         324,492,293         (24,640,863)         (1,917,563)         (1,917,563)           Stores, spares and loose tools         Stores, spares and loose tools         (24,100,894)         (21,643,409)         (21,643,409)           Shock in trade         5,938,033         (14,472,292)         (21,643,409)         (21,648,409)           Trade deposits and prepayments         5,063,176         (24,100,894)         (24,606,76)         (24,606,76)           Trade deposits and prepayments         155,826,078         (14,472,329)         (21,638,436)         (24,760,496)         (24,628,477)	Net cash flow from financing activities	( C	) (195,941,245)	(209,423,025)
Addition to operating fixed assets (247,283,826) (197,675,167)	Addition to capital work in progress(34,279,323)4,444,381Sale proceeds of fixed assets19,109,6945,163,000		Profit for the period before taxation         169,744,653         262,643,355           Adjustments for:         141,856,422         138,336,760           Amortization         681,219         681,219           Gain / Loss on sale of PPE         681,219         681,219           Gain / Loss on sale of PPE         681,219         681,219           Gain / Loss on sale of PPE         98,295         (41,322)           Capital gain from Investment         15,316,376         (41,722,929)           Allowance for ECL         76,403,098         (41,922)           Provision for staff gratuity         15,316,376         (41,922)           Financial charges         324,492,293         240,644,863           (Increase)/Decrease in current assets         (14,472,370)         (16,005,004)           Stores, spares and loose tools         (14,472,370)         (16,005,004)           Stores in rade debts         59,308,035         (16,477,670,62)           Cash flow fore meents         5,063,76         (24,00,984)           Trade debts         59,308,030,035         (16,870,022)           Stores in advances         (14,472,370)         (16,005,004)           Other receivables         1,937,394         320,989,135           Increase / (Decrease) in current liabilities	2023         2022 (Rupees)         2023 (Rupees)         2022 (Rupees)           CASH FLOW FROM OPERATING ACTIVITIES         169,744,653         262,643,355           Profit for the period before taxation         169,744,653         262,643,355           Adjustments for:         141,856,422         138,336,760           Gain / Loss on sale of PPE         81,219         681,219           Gain on re-measurement of short term investments         98,295         (214,383)           Dividend Income         (625,535)         (625,535)           Capital gain from Investment         32,154,196         76,403,098           Provision for staff gratuity         38,88,40         122,359,691         32,154,196           Increase/IDecrease in current assets         324,492,203         240,644,863           (Increase/IDecrease in current assets         (14,472,370)         (161,005,004)           Stock in trade         59,808,055         50,8176         32,987,219           Trade debts         196,870,822         (166,005,004)         240,644,863           Uncrease / (Decrease) in current liabilities         198,876         (24,90,946)         (44,472,370)           Increase / (Decrease) in current liabilities         198,876,822         (24,90,946)         (47,708,422)           Increase / (Decrease) in	CASH FLOW FROM INVESTING ACTIVITIES	( A		
	CASH FLOW FROM INVESTING ACTIVITIESAddition to operating fixed assets(247,283,826)Addition to capital work in progress(34,279,323)Sale proceeds of fixed assets19,109,694	CASH FLOW FROM INVESTING ACTIVITIES	Profit for the period before taxation         169,744,653         262,643,355           Adjustments for:         141,856,422         138,336,760           Depreciation on property, plant and equipment Amortization         141,856,422         138,336,760           Gain / Loss on sale of PPE         681,219         (4,172,929)           Gain on re-measurement of short term investments         98,295         (214,383)           Dividend Income         15,316,376         (625,535)           Capital gain from Investment         15,316,376         (625,535)           Allowance for ECL         15,316,376         (625,535)           Provision for staff gratuity         15,368,840         (122,359,691)         (12,194,863)           Net cash flow before working capital changes         324,492,293         240,644,863           (Increase)/Decrease in current assets         (30,023,113)         (30,023,113)           Stores, spares and loose tools         (14,172,370)         (161,005,004)           Stores, spares and dovances         (4,415,650)         (4,406,867)           Trade debts         1,937,394         320,869,668           Increase / (Decrease) in current liabilities         1,937,394         320,869,668           Trade and other payables         (7,718,211)         (4,778,213,04)         (47,708,142)	2023 (Rupees)         2022 (Rupees)           CASH FLOW FROM OPERATING ACTIVITIES         169,744,653         262,643,355           Profit for the period before taxation         169,744,653         262,643,355           Adjustments for:         141,856,422         138,336,760           Gain on re-measurement of short term investments         681,219         681,219           Gain on re-measurement of short term investments         98,295         (24,132,990)           Dividend Income         (4,172,929)         (625,535)           Capital gain from Investment         35,163,760         (19,77,563)           Allowance for ECL         98,295         (24,103,098)         (19,77,563)           Provision for staff gratuity         15,316,376         32,154,196         (19,77,563)           Financial charges         324,492,293         240,644,863         (19,77,563)           Net cash flow before working capital changes         324,492,293         240,644,863           Increase Juber receivables         (14,472,370)         (16,633,409)         196,670,822           Stores, spares and loose tools         (14,472,370)         (16,633,409)         196,670,822         (16,00,5004)         2,400,946           Stock in trade         5,063,176         (4,415,650)         196,670,822         (16,00,5004) <td>Gratuity paid</td> <td>( A</td> <td>(25,577,050) (191,816,805)</td> <td>(24,917,379) (157,263,627)</td>	Gratuity paid	( A	(25,577,050) (191,816,805)	(24,917,379) (157,263,627)
(191,816,805)         (157,263,627)           Net cash flow from operating activities         (A)         457,852,770         486,981,288	Image: Constraint of the second sec	(191,816,805)         (157,263,627)           Net cash flow from operating activities         (A)         457,852,770         486,981,288           CASH FLOW FROM INVESTING ACTIVITIES	Profit for the period before taxation         169,744,653         262,643,355           Adjustments for:         141,856,422         138,336,760           Amortization         681,219         681,219           Gain on re-measurement of short term investments         98,295         (214,383)           Dividend Income         (841,312)         (19,7563)           Capital gain from Investment         15,316,376         (32,355)           Allowance for ECL         15,316,376         (32,154,196)           Provision for staff gratuity         122,359,691         76,403,098           Financial charges         324,492,293         240,644,863           Net cash flow before working capital changes         324,492,293         240,644,863           (Increase)/Decrease in current assets         (14,172,370)         49,349,565           Stores, spares and loose tools         (14,472,370)         216,683,409         196,670,822           Stores oft and prepayments         (14,472,370)         59,308,035         (161,005,004)         2,440,946           Trade debts         (161,005,004)         2,440,946         (161,005,004)         2,440,946         (4,476,867)         (20,899,135)         (20,899,135)         (20,899,135)         (20,899,135)         (20,899,135)         (20,899,135)         (20,899,135) <td>2023 (Rupees)         2022 (Rupees)           CASH FLOW FROM OPERATING ACTIVITIES         169,744,653         262,643,355           Profit for the period before taxation         169,744,653         262,643,355           Adjustments for:         141,856,422         681,219           Gain / Loss on sale of PPE         681,219         681,219           Gain / Loss on sale of PPE         8,123,752         98,295           Dividend Income         (41,312)         (41,312)           Capital gain from Investment         (890,990)         (15,316,376           Allowance for ECL         15,316,376         -           Provision for staff gratuity         15,316,376         -           Financial charges         32,4492,293         240,644,863           (Increase//Decrease in current assets         -         -           Stores, spares and loose tools         514,472,370         -           Stores, spares and loose tools         514,472,370         -           Chars and advances         5,063,176         -         -           Stores, spares and loose tools         514,472,370         -         -           Stores, spares and loose tools         -         -         -         -           Stores, spares and dowances         -</td> <td>Financial charges paid Taxes paid</td> <td></td> <td>649,669,575 (117,396,878) (48,842,877)</td> <td>644,244,915 (69,762,109) (62,584,139)</td>	2023 (Rupees)         2022 (Rupees)           CASH FLOW FROM OPERATING ACTIVITIES         169,744,653         262,643,355           Profit for the period before taxation         169,744,653         262,643,355           Adjustments for:         141,856,422         681,219           Gain / Loss on sale of PPE         681,219         681,219           Gain / Loss on sale of PPE         8,123,752         98,295           Dividend Income         (41,312)         (41,312)           Capital gain from Investment         (890,990)         (15,316,376           Allowance for ECL         15,316,376         -           Provision for staff gratuity         15,316,376         -           Financial charges         32,4492,293         240,644,863           (Increase//Decrease in current assets         -         -           Stores, spares and loose tools         514,472,370         -           Stores, spares and loose tools         514,472,370         -           Chars and advances         5,063,176         -         -           Stores, spares and loose tools         514,472,370         -         -           Stores, spares and loose tools         -         -         -         -           Stores, spares and dowances         -	Financial charges paid Taxes paid		649,669,575 (117,396,878) (48,842,877)	644,244,915 (69,762,109) (62,584,139)
Cash flow from operations         649,669,575         644,244,915           Financial charges paid Taxes paid Gratuity paid         (117,396,878) (48,842,877) (25,577,050)         (69,762,109) (62,584,139) (24,917,379)           Net cash flow from operating activities         (A)         457,852,770         486,981,288	Cash flow from operations         649,669,575         644,244,915           Financial charges paid Taxes paid Gratuity paid         (117,396,878) (48,842,877) (25,577,050)         (69,762,109) (62,584,139)           Mathematical charges paid Taxes paid Gratuity paid         (117,396,878) (48,842,877)         (69,762,109) (62,584,139)           Net cash flow from operating activities CASH FLOW FROM INVESTING ACTIVITIES         (A)         457,852,770         486,981,288           Addition to operating fixed assets Addition to capital work in progress Sale proceeds of fixed assets         (197,675,167) (34,279,323)         (197,675,167) (4,444,381)	Cash flow from operations         649,669,575         644,244,915           Financial charges paid Taxes paid Gratuity paid         (117,396,878) (48,842,877) (25,577,050)         (69,762,109) (62,584,139) (24,917,379)           Net cash flow from operating activities         (A)         457,852,770         486,981,288           CASH FLOW FROM INVESTING ACTIVITIES         ————————————————————————————————————	Profit for the period before taxation         169,744,653         262,643,355           Adjustments for:         141,856,422         138,336,760           Amortization         681,219         681,219           Gain / Loss on sale of PPE         8,123,752         (4,172,929)           Gain on re-measurement of short term investments         98,295         (214,383)           Dividend Income         (890,990)         (1,917,563)           Capital gain from Investment         (890,990)         (1,917,563)           Allowance for ECL         136,376         (890,990)           Provision for staff gratuity         32,154,196         32,154,196           Financial charges         324,492,293         240,644,863           Increase//Decrease in current assets         (24,100,894)         24,644,863           Stores, spares and loose tools         (14,472,370)         (16,005,004)           Stock in trade         59,308,035         (14,472,370)         (16,1005,004)           Trade debts         59,308,035         (14,472,370)         (16,005,004)           Loans and advances         (14,472,370)         (24,90,946)         (24,90,946)           Trade deposits and prepayments         5,063,176         (4,406,865)         (20,899,135)         (20,899,135)         (20,899,135)	2023 (Rupees)         2022 (Rupees)         2022 (Rupees)           CASH FLOW FROM OPERATING ACTIVITIES         169,744,653         262,643,355           Profit for the period before taxation         169,744,653         262,643,355           Adjustments for:         141,856,422         138,336,760           Gain / Loss on sale of PPE         8,123,752         (41,122)           Gain on re-measurement of short term investments         98,295         (214,383)           Dividend Income         (41,312)         (625,535)           Capital gain from Investment         (80,990)         (1,917,563)           Allowance for ECL         36,988,840         32,154,196           Provision for staff gratuity         36,988,840         32,154,196           Financial charges         324,492,293         240,644,863           Net cash flow before working capital changes         324,492,293         240,644,863           (Increase)/Decrease in current assets         50,308,035         121,683,409           Stock in trade         59,308,035         124,492,203         240,644,863           Trade debts         59,308,035         124,492,309         216,683,409           Short Ferm Investments         59,308,035         124,492,309         240,644,863           Trade deposits and prepayments </td <td>Contract liabilities Mark-up accrued</td> <td></td> <td>(7,718,211) (4,681,041) 68,409</td> <td>(47,708,142) (9,662,854) 67,455</td>	Contract liabilities Mark-up accrued		(7,718,211) (4,681,041) 68,409	(47,708,142) (9,662,854) 67,455
Contract liabilities         (7,718,211)         (47,708,142)           Mark-up accrued         (4681,041)         (9,662,854)           Unclaimed Dividend         649,669,575         644,244,915           Cash flow from operations         649,669,575         644,244,915           Financial charges paid         (117,396,878)         (69,762,109)           Gratuity paid         (19,912,971)         (24,917,379)           Net cash flow from operating activities         (A)         457,852,770         486,981,288	Contract liabilities         (7,718,211)         (47,708,142)           Mark-up accrued         (46,81,041)         (66,2854)           Unclaimed Dividend         67,455         (179,912,971)           Cash flow from operations         (117,396,878)         (69,762,109)           Financial charges paid         (117,396,878)         (62,584,139)           Gratuity paid         (117,396,878)         (69,762,109)           Net cash flow from operating activities         (A)         457,852,770         (48,981,288)           CASH FLOW FROM INVESTING ACTIVITIES         (A)         457,852,770         486,981,288           Addition to operating fixed assets         (247,283,826)         (197,675,167)           Addition to capital work in progress         (34,279,323)         (197,675,167)           Sale proceeds of fixed assets         (34,279,323)         (197,675,167)	Contract liabilities       (7,718,211)       (47,708,142)         Mark-up accrued       (4,681,041)       (9,662,854)         Unclaimed Dividend       (117,396,878)       (179,912,971)         Cash flow from operations       644,669,575       (442,44,915         Financial charges paid       (117,396,878)       (69,762,109)         Taxes paid       (25,577,050)       (24,917,379)         Gratuity paid       (1191,816,805)       (157,263,627)         Net cash flow from operating activities       (A)       457,852,770       486,981,288         CASH FLOW FROM INVESTING ACTIVITIES	Profit for the period before taxation         169,744,653         262,643,355           Adjustments for:         141,856,422         138,336,760           Amortization         681,219         681,219           Gain / Loss on sale of PPE         8,123,752         (4,172,929)           Gain on re-measurement of short term investments         98,295         (214,383)           Dividend Income         (890,990)         15,316,376           Capital gain from Investment         36,988,840         32,154,196           Provision for staff gratuity         36,988,840         32,154,196           Financial charges         324,492,293         240,644,863           Increase//Decrease in current assets         (24,100,894)         246,644,863           Stores, spares and loose tools         (24,100,894)         24,644,863           Trade debts         (30,023,113)         59,308,035           Loans and advances         (14,472,370)         50,683,176           Tax refunds due from the Government         59,083,176         4,403,897           Tax refunds due from the Government         9,463,125         (161,005,004)           Stores, spares and loose tools         (14,472,370)         5,063,176           Stores, spares and loose tools         (14,472,370)         (161,005,004)	2023 (Rupees)         2022 (Rupees)         2022 (Rupees)           CASH FLOW FROM OPERATING ACTIVITIES         169,744,653         262,643,355           Profit for the period before taxation         169,744,653         262,643,355           Adjustments for:         141,856,422         138,336,760           Gain / Loss on sale of PPE         681,219         681,219           Gain on re-measurement of short term investments         98,295         (41,372)           Dividend Income         (41,312)         (625,535)           Capital gain from Investment         36,988,840         32,154,196           Allowance for ECL         76,403,098         32,154,196           Provision for staff gratuity         36,988,840         32,154,196           Financial charges         324,492,293         240,644,863           (Increase)/Decrease in current assets         (24,100,894)         49,349,565           Stock in trade         59,308,035         59,308,035         216,683,409           Trade debts         59,308,035         240,644,863         196,870,822           Chas and advances         (14,472,370)         5,063,176         2,490,946           Short Term Investments         5,063,176         (24,400,894)         2,490,946           Tax refunds due from the Government <td></td> <td></td> <td></td> <td></td>				
Increase / (Decrease) in current liabilities           Trade and other payables Contract liabilities         165,826,078 (7,718,211)         (122,609,430)           Mark-up accrued Unclaimed Dividend         (47,708,142)         (47,708,142)           State         64,681,041)         (9,662,854)           644,0669,575         153,495,235         (179,912,971)           Cash flow from operations         644,669,575         644,244,915           Financial charges paid Taxes paid Gratuity paid         (117,396,878)         (69,762,109)           Vect cash flow from operating activities         (14)         457,852,770         486,981,288	Increase / (Decrease) in current liabilities         165,826,078 (7,718,211) (47,708,142) (4,681,041) (4,681,041) (4,681,041) (4,681,041) (4,681,041) (4,681,041) (4,681,041) (4,681,041) (9,662,854) (67,455)           Cash flow from operations         153,495,235 (179,912,971) 644,244,915           Financial charges paid Taxes paid Gratuity paid         (117,396,878) (48,842,877) (25,577,050) (191,816,805)         (69,762,109) (42,917,379) (191,816,805)           Net cash flow from operating activities         (A)         457,852,770         486,981,288           CASH FLOW FROM INVESTING ACTIVITIES Addition to operating fixed assets Addition to capital work in progress Sale proceeds of fixed assets         (247,283,826) (34,279,323) 19,109,694         (197,675,167) 4,444,381	Increase / (Decrease) in current liabilities           Trade and other payables Contract liabilities         165,826,078 (7,718,211) (47,708,142) (4681,041) (4681,041) (9,662,854) (9,662,854) (9,662,854) (9,662,854) (9,67,455)           Cash flow from operations         153,495,235 (179,912,971) 644,244,915           Financial charges paid Taxes paid Gratuity paid         (117,396,878) (48,842,877) (25,577,050) (191,816,805)           Net cash flow from operating activities         (A)           Vector from operating activities         (A)           CASH FLOW FROM INVESTING ACTIVITIES         (A)	Profit for the period before taxation         169,744,653         262,643,355           Adjustments for:         141,856,422         138,336,760           Amortization         681,219         681,219           Gain / Loss on sale of PPE         8,123,752         (4,172,929)           Gain on re-measurement of short term investments         98,295         (214,383)           Dividend Income         (890,990)         (1,917,563)           Capital gain from Investment         (809,990)         (1,917,563)           Allowance for ECL         136,376         (36,988,840)           Provision for staff gratuity         36,988,840         (1,917,563)           Financial charges         324,492,293         240,644,863           Increase//Decrease in current assets         (24,100,894)         49,349,565           Stock in trade         (30,023,113)         196,870,822         (16,005,004)           Trade debts         (14,472,370)         59,308,035         (14,472,370)         (16,005,004)           Short Term Investments         59,308,035         (14,472,370)         (16,005,004)         (2,400,946)	2023 (Rupees)         2022 (Rupees)           CASH FLOW FROM OPERATING ACTIVITIES           Profit for the period before taxation           Adjustments for:           Depreciation on property, plant and equipment           Amortization           Gain / Loss on sale of PPE           Gain / Loss on sale of PPE           Capital gain from Investment           Allowance for ECL           Provision for staff gratuity           Financial charges           Net cash flow before working capital changes           Stores, spares and loose tools           Storek in trade           Trade debts           Loans and advances           Storek in trade           Trade debts           Loans and advances           Short Term Investments           Storek in trade           Trade debts           Loans and advances           Short Term Investments           Stock in trade           Trade debts           Loans and advances           Short Term Investments           Stock in trade           Trade debts           Loans and advances           Short Term Investments           Short Term Investments           Short Term Investments	Tax refunds due from the Government		9,463,125 1,115,085	(20,899,135) 32,972,198
Tax refunds due from the Government Other receivables       9,463,125 1,115,085       (20,899,135) 32,972,198         Increase / (Decrease) in current liabilities       1,937,394       320,869,668         Trade and other payables Contract liabilities       1,65,826,078 (7,718,211)       (122,609,430)         Mark-up accrued Unclaimed Dividend       165,826,078 (7,718,211)       (122,609,430)         Cash flow from operations       165,826,078 (4,708,142)       (122,609,430)         Financial charges paid Taxes paid Gratuity paid       117,396,878)       (64,244,915         Net cash flow from operating activities       (117,396,878)       (69,762,700)         Net cash flow from operating activities       (A)       457,852,770       486,981,288	Tax refunds due from the Government Other receivables       9,463,125 1,115,085       (20,899,135) 32,972,198         Increase / (Decrease) in current liabilities       1,937,394       320,869,668         Trade and other payables Contract liabilities       (122,609,430) (47,708,142)       (122,609,430) (47,708,142)         Mark-up accrued Unclaimed Dividend       (165,826,078) (7,718,211)       (122,609,430) (47,708,142)         Scash flow from operations       (165,826,078) (7,718,211)       (122,609,430) (47,708,142)         Financial charges paid Taxes paid Gratuity paid       (179,912,971)       (19,662,854)         Mark-up accrued Unclaimed Dividend       (117,396,878) (48,842,877)       (69,762,109) (62,554,139)       (24,917,379)         Kake 4,842,877) Gratuity paid       (117,396,878) (191,816,805)       (157,263,627)       (194,917,379)         Net cash flow from operating activities Addition to operating fixed assets Addition to capital work in progress Sale proceeds of fixed assets       (247,283,826) (34,279,323)       (197,675,167) (34,279,323)         Sale proceeds of fixed assets       (247,283,826) (34,279,323)       (197,675,167)	Tax refunds due from the Government       9,463,125       (20,899,135)         Other receivables       1,115,085       32,972,198         Increase / (Decrease) in current liabilities       1,937,394       320,869,668         Trade and other payables       (7,718,211)       (122,609,430)         Contract liabilities       (7,718,211)       (47,708,142)         Mark-up accrued       (4,681,041)       (6,62,854)         Unclaimed Dividend       153,495,235       (179,912,971)         Cash flow from operations       1649,669,575       644,244,915         Financial charges paid       (147,396,878)       (69,762,109)         Taxes paid       (148,842,877)       (157,263,627)         Net cash flow from operating activities       (A)       457,852,770       486,981,288         CASH FLOW FROM INVESTING ACTIVITIES	Profit for the period before taxation169,744,653262,643,355Adjustments for:141,856,422 (81,219)138,336,760 (81,219)138,336,760 (81,219)Gain / Loss on sale of PPE Gain on re-measurement of short term investments Dividend Income Capital gain from Investment Allowance for ECL Provision for staff gratuity Financial charges141,856,422 (81,219)138,336,760 (81,219)Allowance for ECL Financial charges138,336,760 (81,219)(81,219) (214,383)Net cash flow before working capital changes324,492,293240,644,863 (Increase)/Decrease in current assets	2023 (Rupees)2022 (Rupees)CASH FLOW FROM OPERATING ACTIVITIESProfit for the period before taxationAdjustments for:Depreciation on property, plant and equipment AmortizationAdjustments for:Depreciation on property, plant and equipment Gain on re-measurement of short term investments Dividend Income Capital gain from Investment Allowance for ECL Provision for staff gratuity Financial chargesNet cash flow before working capital changesNet cash flow before working capital changesVet cash flow before working capital changes	Stock in trade Trade debts Loans and advances Short Term Investments		(30,023,113) 59,308,035 (14,472,370) 5,063,176	216,683,409 196,870,822 (161,005,004) 2,490,946
Stock in trade         (30,023,113)         216,683,409           Trade debts         (30,023,113)         216,683,409           Loans and advances         (14,472,370)         (161,105,004)           Short Term Investments         5,063,176         (2,490,946)           Trade deposits and prepayments         5,063,176         (2,490,946)           Tax refunds due from the Government         9,463,125         (20,899,135)           Other receivables         1,115,085         320,869,668           Increase / (Decrease) in current liabilities         1,937,394         320,869,668           Mark-up accrued         (4,681,041)         (47,708,142)           Mark-up accrued         (4,681,041)         (47,708,142)           Unclaimed Dividend         649,669,575         644,244,915           Financial charges paid         (117,396,878)         (179,912,971)           Gratuity paid         (137,263,627)         (48,842,877)         (24,917,379)           (191,816,805)         (157,263,627)         (157,263,627)         (157,263,627)	Stock in trade         (30,023,113)         216,683,409           Trade debts         59,308,035         196,870,822           Loans and advances         (14,472,370)         5,063,176           Short Term Investments         (14,415,650)         4,406,867           Tax refunds due from the Government         9,463,125         (14,475,650)         4,406,867           Other receivables         1,115,085         1,115,085         32,972,198           Increase / (Decrease) in current liabilities         1,937,394         320,869,668           Trade and other payables         (17,718,211)         (122,609,430)           Contract liabilities         (147,708,142)         (147,708,142)           Mark-up accrued         (146,81,041)         (62,854)           Unclaimed Dividend         644,244,915         (179,912,971)           Financial charges paid         (117,396,878)         (162,584,139)           Taxes paid         (117,396,878)         (157,263,627)           Gratuity paid         (157,263,627)         (157,263,627)           Net cash flow from operating activities         (A)         457,852,770         486,981,288           CASH FLOW FROM INVESTING ACTIVITIES         (247,283,826)         (197,675,167)           Addition to capital work in progress         (3	Stock in trade       (30,023,113)       216,683,409         Trade debts       (14,472,370)       (16,1005,004)         Loans and advances       (14,472,370)       (16,1005,004)         Short Term Investments       5,063,176       (14,472,370)         Trade deposits and prepayments       (14,472,370)       (20,899,135)         Tax refunds due from the Government       9,463,125       (20,899,135)         Other receivables       1,937,394       320,869,668         Increase / (Decrease) in current liabilities       1,937,394       320,869,668         Trade and other payables       (122,609,430)       (122,609,430)         Contract liabilities       (122,609,430)       (4,708,142)         Mark-up accrued       (14,708,142)       (9,662,854)         Unclaimed Dividend       68,409       67,455         Financial charges paid       (17,79,912,971)       644,244,915         Financial charges paid       (17,79,67,2109)       (62,584,139)         Gratuity paid       (157,263,627)       (157,263,627)         Net cash flow from operating activities       (A)       457,852,770       486,981,288	Profit for the period before taxation         169,744,653         262,643,355           Adjustments for:         Depreciation on property, plant and equipment Amortization         141,856,422 (881,219         138,336,760 (881,219           Gain / Loss on sale of PPE Gain on re-measurement of short term investments         8,123,752         (4,172,929) (214,383)           Dividend Income Capital gain from Investment         (890,990)         (1,917,563)           Allowance for ECL Provision for staff gratuity         36,988,840         32,154,196	2023 (Rupees)         2022 (Rupees)           CASH FLOW FROM OPERATING ACTIVITIES           Profit for the period before taxation         169,744,653         262,643,355           Adjustments for:         141,856,422         138,336,760           Gain / Loss on sale of PPE         681,219         681,219           Gain / Loss on sale of PPE         98,295         (214,383)           Dividend Income         (41,312)         (625,535)           Capital gain from Investment         15,316,376         (1,917,563)           Allowance for ECL         70vision for staff gratuity         36,988,840         32,154,196	Net cash flow before working capital changes (Increase)/Decrease in current assets		324,492,293	240,644,863
Net cash flow before working capital changes         324,492,293         240,644,863           (Increase)/Decrease in current assets         (24,100,894)         49,349,565           Stock in trade         (30,023,113)         216,683,409           Trade debts         (14,472,370)         166,870,822           Loans and advances         (14,472,370)         (161,005,004)           Short Term Investments         (14,472,370)         (161,005,004)           Trade deposits and prepayments         (14,472,370)         (161,005,004)           Tax refunds due from the Government         9,463,125         (161,005,004)           Other receivables         1,115,085         32,972,198           Increase / (Decrease) in current liabilities         1,937,394         320,869,668           Mark-up accrued         (14,77,08,142)         (9,662,854)           Mark-up accrued         (14,708,176)         (9,762,109)           Wark-up accrued         (17,912,971)         (644,863,125)           Mark-up accrued         (14,72,870)         (62,764,109)           Unclaimed Dividend         649,669,575         644,244,915           Financial charges paid         (117,396,878)         (69,762,109)           Taxes paid         (157,263,627)         (157,263,627)           Gratu	Net cash flow before working capital changes         324,492,293         240,644,863           (Increase)/Decrease in current assets         (24,100,894)         49,349,565           Stock in trade         (30,023,113)         216,683,409           Trade debts         (30,023,113)         216,683,409           Loans and advances         (14,472,370)         59,308,035         (161,005,004)           Short Term Investments         5,063,176         (24,90,946         (24,415,650)           Trade deposits and prepayments         (9,463,125)         (20,899,135)         32,972,198           Trade deposits and prepayments         1,937,394         320,869,668         (24,718,211)         (47,708,142)           Increase / (Decrease) in current liabilities         1,937,394         320,869,668         (122,609,430)         (47,708,142)         (9,662,854)         (9,663,854)         (9,663	Net cash flow before working capital changes         324,492,293         240,644,863           (Increase)/Decrease in current assets         (24,100,894)         49,349,565         216,683,409           Stock in trade         (30,023,113)         196,870,822         (161,005,004)         246,683,409           Trade debts         59,308,035         (14,472,370)         (161,005,004)         246,683,409           Short Term Investments         5,063,176         (24,90,946)         24,402,893         (161,005,004)           Trade deposits and prepayments         7,748,215         (14,472,370)         (20,899,135)         32,972,198           Tax refunds due from the Government         9,463,125         1,115,085         32,972,198         320,869,668           Increase / (Decrease) in current liabilities         165,826,078         (122,609,430)         (47,708,142)         (9,662,854)           Contract liabilities         165,826,078         (122,609,430)         (47,708,142)         (9,662,854)         (122,609,430)         (47,708,142)         (9,662,854)         (57,512,971)         (62,584,139)         (62,584,139)         (62,584,139)         (62,584,139)         (62,584,139)         (62,584,139)         (62,584,139)         (62,584,139)         (62,584,139)         (62,584,139)         (157,263,627)         (24,91,737)         (24,91,737)	Profit for the period before taxation169,744,653262,643,355Adjustments for:Depreciation on property, plant and equipment Amortization Gain / Loss on sale of PPE141,856,422 (81,219)138,336,760 (81,219)4,219 (4,172,929)	2023     2022 (Rupees)     2023 (Rupees)       CASH FLOW FROM OPERATING ACTIVITIES     169,744,653     262,643,355       Profit for the period before taxation     169,744,653     262,643,355       Adjustments for:     141,856,422 Amortization     138,336,760 681,219       Gain / Loss on sale of PPE     8,123,752     (4,172,929)	Dividend Income Capital gain from Investment Allowance for ECL Provision for staff gratuity		(41,312) (890,990) 15,316,376 36,988,840	(625,535) (1,917,563) - 32,154,196
Dividend Income         (41,312)         (625,535)           Capital gain from Investment         (890,990)         (1,917,563)           Allowance for ECL         36,988,840         32,154,196           Provision for staff gratuity         36,988,840         32,154,196           Financial charges         324,492,293         240,644,863           (Increase)/Decrease in current assets         (24,100,894)         49,349,655           Stores, spares and loose tools         (24,472,370)         216,683,409           Stores, spares and loose tools         (14,472,370)         (24,402,994)         49,349,655           Stock in trade         30,023,113)         59,308,035         (14,472,370)         (24,400,894)         4,49,349,655           Loans and advances         (14,472,370)         5,063,176         (4,472,370)         (26,894,194)         2,490,946           Trade debts         59,308,035         (14,472,370)         (20,899,135)         32,972,198         32,972,198         32,972,198           Increase / (Decrease) in current liabilities         1,937,394         320,689,668         (47,708,142)         (47,708,142)         (47,62,870)         (47,708,142)         (47,62,870)         (47,52,870)         (47,708,142)         (47,912,971)         (45,686,876)         (47,745,12)         (47,269,43	Dividend Income         (41,312)         (625,535)           Capital gain from Investment         (890,990)         (1,917,563)           Allowance for ECL         15,316,376         32,154,196           Provision for staff gratuity         15,316,376         32,154,196           Financial charges         324,492,293         240,644,863           Net cash flow before working capital changes         324,492,293         240,644,863           Stock in trade         (30,023,113)         21,663,409           Stock in trade         (30,023,113)         21,663,409           Stock in trade         (30,023,113)         21,663,409           Trade debts         5,063,176         2,400,946           Trade deposits and prepayments         5,063,176         2,400,946           Take funds due from the Government         9,463,125         (20,039,135)           Other receivables         1,115,085         32,972,198           Increase /(Decrease) in current liabilities         1,937,394         320,869,668           Cash flow from operations         165,826,078         (122,609,430)           Mark-up accrued         (46,81,041)         (9,662,255)           Unclaimed Dividend         163,495,225         (179,912,971)           Cash flow from operating activities	Dividend Income         (41,312)         (625,535)           Capital gain from Investment         (1,917,563)         (1,917,563)           Allowance for ECL         36,988,840         32,154,196           Provision for staff gratuity         36,988,840         32,154,196           Financial charges         324,492,293         240,644,863           (Increase)/Decrease in current assets         324,492,293         240,644,863           Stores, spares and loose tools         (24,100,894)         49,349,565           Stork in trade         (30,023,113)         196,870,822           Trade debts         (161,005,004)         2,449,243           Loans and advances         (14,172,370)         (161,005,004)           Short Term Investments         5,063,176         (44,15,650)           Trade debts         5,9308,035         (14,472,370)           Other receivables         196,877,683         (20,689,135)           Other receivables         1,115,085         32,972,198           Increase / (Decrease) in current liabilities         1,937,394         320,689,668           Mark-up accrued         (17,718,211)         (47,708,142)           Mark-up accrued         (14,842,877)         (24,917,379)           Unclaimed Dividend         153,495,235	Profit for the period before taxation 169,744,653 262,643,355	2023 (Rupees)       2022 (Rupees)         CASH FLOW FROM OPERATING ACTIVITIES         Profit for the period before taxation       169,744,653       262,643,355	- Depreciation on property, plant and equipment Amortization Gain / Loss on sale of PPE	ante	681,219 8,123,752	681,219 (4,172,929)
Depreciation on property, plant and equipment Amortization         141,856,422         138,336,760           Amortization         681,219         681,219           Gain / Loss on sale of PPE         681,219         (81,72,92)           Gain on re-measurement of short term investments         98,295         (214,383)           Dividend Income         (41,312)         (625,535)           Capital gain from Investment         136,386,760         (214,383)           Allowance for ECL         76,403,098         (21,197,563)           Provision for staff gratuity         59,368,840         32,154, 196           Financial charges         324,492,293         240,644,863           Increase/Decrease in current assets         (24,100,894)         240,644,863           Stock in trade         59,308,035         (14,472,520)           Trade debts         59,308,035         (14,472,510)           Dars and advances         (24,100,894)         240,644,863           Stock in trade         59,308,035         (161,1005,004)           Trade debts         9,465,125         (161,1005,004)           Trade and dvances         1,115,085         (22,99,946)           Trade and other payables         (14,77,37,344)         (20,89,135)           Contract liabilities	Depreciation on property, plant and equipment Amortization         141,856,422 (681,219)         138,336,760 (681,219)           Gain on re-measurement of short term investments Dividend Income (1,917,563)         138,336,760 (681,219)         681,219 (81,237,22)           Capital gain from Investment Allowance for ECL         141,856,422 (890,990)         141,312,929)         (214,383)           Net cash flow before working capital changes         32,154,196         (36,388,840)         122,556,691         (76,403,098)           Net cash flow before working capital changes         324,492,293         240,644,863         (19,17,563)         (19,17,563)           Stores, spares and loose tools Stock in trade         Stores, spares and loose tools Stock in trade debts         (24,100,894)         (30,023,113)         (24,602,867)         (20,899,135)         (24,402,90)         (24,602,867)         (20,899,135)         (20,899,135)         (20,899,135)         (20,899,135)         (20,899,135)         (20,899,135)         (24,912,971)         (24,602,491,137)         (24,622,491,137)         (24,622,678)         (177,78,62,13)         (22,609,430)         (24,912,971)         (22,609,430)         (24,912,971)         (24,912,971)         (24,912,971)         (24,912,971)         (25,677,050)         (24,912,971)         (25,677,050)         (24,912,971)         (24,912,971)         (25,677,050)         (24,917,379)         (25,677,050) <td>Depreciation on property, plant and equipment Amortization         141,856,422         138,336,760           Gain / Loss on sale of PPE Gain on re-measurement of short term investments         8,122,752         (4,172,929)           Dividend Income         (21,333)         (21,333)           Capital gain from Investment Allowance for ECL         98,295         (21,333)           Provision for staff gratuity Financial charges         36,988,6941         32,154,196           Net cash flow before working capital changes         324,492,293         240,644,863           Stores, spares and loose tools Stock in trade         (30,023,113)         49,349,565           Store, spares and loose tools Stock in trade debts         (14,472,370)         (16,1005,004)           Trade debts         (14,472,370)         (16,005,004)         2,490,496           Other receivables         1,115,005         32,272,198         (20,899,135)           Increase / (Decrease) in current liabilities         1,937,394         320,889,668         (21,609,430)           Mark-up accrued Unclaumed Dividend         (12,609,430)         (12,609,430)         (14,7708,142)         (9,662,854)           Contract liabilities         1,150,506         (14,7708,142)         (9,662,854)         (20,899,135)         (21,2,609,430)         (24,670,684)         (24,609,430)         (67,455,50)</td> <td></td> <td>2023 2022</td> <td>Profit for the period before taxation</td> <td></td> <td>169,744,653</td> <td>262,643,355</td>	Depreciation on property, plant and equipment Amortization         141,856,422         138,336,760           Gain / Loss on sale of PPE Gain on re-measurement of short term investments         8,122,752         (4,172,929)           Dividend Income         (21,333)         (21,333)           Capital gain from Investment Allowance for ECL         98,295         (21,333)           Provision for staff gratuity Financial charges         36,988,6941         32,154,196           Net cash flow before working capital changes         324,492,293         240,644,863           Stores, spares and loose tools Stock in trade         (30,023,113)         49,349,565           Store, spares and loose tools Stock in trade debts         (14,472,370)         (16,1005,004)           Trade debts         (14,472,370)         (16,005,004)         2,490,496           Other receivables         1,115,005         32,272,198         (20,899,135)           Increase / (Decrease) in current liabilities         1,937,394         320,889,668         (21,609,430)           Mark-up accrued Unclaumed Dividend         (12,609,430)         (12,609,430)         (14,7708,142)         (9,662,854)           Contract liabilities         1,150,506         (14,7708,142)         (9,662,854)         (20,899,135)         (21,2,609,430)         (24,670,684)         (24,609,430)         (67,455,50)		2023 2022	Profit for the period before taxation		169,744,653	262,643,355
2023         2022 (Rupees)         (Rupees)           CASH FLOW FROM OPERATING ACTIVITIES         (Rupees)         (Rupees)           Profit for the period before taxation         169,744,653         262,643,355           Adjustments for:         141,856,422         661,219           Gain / Loss on sale of PPE         681,219         681,219           Gain on re-measurement of short term investments         98,295         (214,383)           Dividend Income         (890,990)         (15,316,376)           Capital gain from Investment         (19,744,653)         262,643,355           Allowance for ECL         98,295         (214,383)           Provision for staff gratuity         136,336,760         36,348,400         122,359,691           Financial charges         324,4492,293         240,644,663         122,359,691         126,436,409           Stores, spares and loose tools         30,023,113         136,346,409         196,870,822         1663,409           Stores in reurrent assets         1161,005,004         2,400,344,663         2,209,346         44,446,631           Contract liabilities         1,937,394         320,869,668         322,972,198         320,869,668           Increase /(Decrease) in current liabilities         1,937,394         320,869,668         649,669,	2023         2022           (Rupees)         (Rupees)           CASH FLOW FROM OPERATING ACTIVITIES         (Rupees)           Profit for the period before taxation         169,744,653         262,643,355           Adjustments for:         141,856,422         (81,219)           Gain / Loss on sale of PPE         681,219         (81,219)           Gain / Loss on sale of PPE         98,235         (22,5335)           Capital gain from Investment         (41,312)         (80,990)           Capital gain from Investment         (80,990)         (5,316,376)           Allowance for ECL         76,403,098         (21,4383)           Provision for staff gratuity         76,403,098         (24,492,293)         240,644,863           Increase/Juccrease in current assets         (24,100,894)         (21,68,409         (26,684,405,400)           Stores, spares and loose tools         (14,472,370)         (161,005,004)         (24,608,406)           Stores, spares and loose tools         (14,472,370)         (161,005,004)         (24,068,408)           Stores, spares and loose tools         (14,472,370)         (161,005,004)         (24,068,408)           Stores, spares and loose tools         (14,472,370)         (161,005,004)         (24,068,408)           Stores, spares and loose too	2023 (Rupees)         2022 (Rupees)           CASH FLOW FROM OPERATING ACTIVITES         (Rupees)         (Rupees)           Profit for the period before taxation         169,744,653         262,643,355           Adjustments for:         141,856,422         138,336,760           Gain / Loss on sale of PPE         841,219         681,219           Gain / Loss on sale of PPE         841,219         (41,72,292)           Gain on remeasurement of short term investments         98,295         (214,383)           Dividend Income         (890,990)         (1,917,563)           Allowance for ECL         136,386,840         132,356,069           Provision for staff gratuity         36,988,840         132,154,196           Financial charges         324,492,293         240,644,863           Increase//Decrease in current assets         (24,100,894)         49,349,665           Stock in trade         59,308,035         216,683,409         196,870,822           Trade debits         50,63,176         (24,400,894)         49,349,665           Stock in trade         59,308,035         196,870,822         126,883,409         196,870,822           Trade debits         50,63,176         (24,400,894)         49,475,509         (24,400,867           Cherease in current liabil		For the Nine Months Ended	CONDENSED INTERIM STATEMENT OF CASH FOR THE NINE MONTHS ENDED MARCH 31, 2			Onths Ended

## ZEPHYR TILES LIMITED

ZEPHYR TEXTILES LIMITED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2023

Description	Share Capital	Revaluation Surplus	Accumulated Profit	Total
Description	(Rupees)	(Rupees)	(Rupees)	(Rupees)
Belenes as at lung 20 2021	504 287 200	294 076 200	1 025 674 800	1 011 020 200
Balance as at June 30, 2021 Effect of prior error	594,287,290 -	<b>281,076,200</b> 107,443,863	<b>1,035,674,899</b> (63,501,033)	<b>1,911,038,389</b> 43,942,830
Balance as at June 30, 2021 - restated	594,287,290	388,520,063	972,173,866	1,954,981,219
Final dividend @ Rs. 0.50 per ordinary share	-	-	(29,714,391)	(29,714,391)
Total comprehensive income for the period	-	-	207,876,384	207,876,384
Current year incremental depreciation - net of tax	-	(14,272,577)	14,272,577	-
Balançe as at March 31, 2022	594,287,290	374,247,486	1,164,608,436	2,133,143,212
Balance as at June 30, 2022	594,287,290	260,731,816	1,204,612,208	2,059,631,314
Effect of prior error	-	107,443,863	(72,037,130)	35,406,733
Balance as/at June 30, 2022 - restated	594,287,290	368,175,679	1,132,575,078	2,095,038,047
Final/dividend @ Rs. 0.50 per ordinary share	-	-	(29,714,391)	(29,714,391)
Total comprehensive income for the period	-	-	105,707,540	105,707,540
Current year incremental depreciation - net of tax	-	(6,376,461)	6,376,461	-
Balance as at March 31, 2023	594,287,290	361,799,218	1,214,944,688	2,171,031,196

The annexed notes 1 to 9 form an integral part of these condensed interim financial statements.

mansail CHIEF EXECUTIVE

and ALS C



CHIEF FINANCIAL OFFICER

ACCOUNTS FOR THE NINE MONTHS ENDED MARCH 31, 2023

07

FOR THE NINE MONTHS ENDED MARCH 31, 2023         1. These accounting standard No. 34 Interim Financial Reporting".         2. The accounting standard No. 34 Interim Financial Reporting".         3. The accounting policies adopted for the preparation of the accounts are the same as those applied in the preparation of the accounts are the same as those applied in the preparation of the preparation of the secondensed interim financial statements or the same as those applied to the annual financial statements for the year ended June 30, 2022.         3. CONTINCENCIES AND COMMITMENTS         5. CONTINCENCIES AND COMMITMENTS         5.1 Contingencies         There has been no significant change in contigencies since the last reviewed financial         2.00 mitments         Commitments against irrevocable letters of credit for import of raw material as at March 31, 2023         2.031, 916, 154         Additions during the period         (247,283,282         2.49, 780,508         2.49, 780,508         2.40, 781,200         Commitments in property, plant and equipment:         Land - freehold         18, 564,101         12, 2031, 916, 154         Additions during the period       (24, 078, 120)		ES TO THE CONDENSED INTERIM FINANCIA	L STATEMENTS (UI	TEXTILES LIMITED
Accounting standard No. 34 "Interim Financial Reporting".         2. The accounting policies adopted for the preparation of the accounts are the same as those applied in the preparation of the precoding annual published financial statements of the company for the year ended June 30, 2022.         4. Judgments and estimates made by the management in the preparation of the sec condensed interim financial statements are the same as those applied to the annual financial statements for the year ended June 30, 2022.         5. CONTINGENCIES AND COMMITMENTS         5.1 Contingencies         There has been no significant change in contigencies since the last reviewed financial         5.2 Commitments         Commitments         Commitments         Commitments         Commitments         Commitments         Commitments         Commitments         Commitments         Opening book value         2,096,325,307         2,031,916,154         Additions during the period         (24,77,23)         Depreciation charged during the period         (24,77,23)         Cost of additions in property, plant and equipment:         Land - freehold       188,544,101         Building - on freehold land       125,468,871         Cost of additions in property, plant and equipment:         Plant ad machinery       34,622,45			_	
<ol> <li>The accounts are being submitted to shareholders as required by Section 237 of the Companies Act, 2017.</li> <li>The accounting policies adopted for the preparation of the accounts are the same as those applied in the preparation of the preceding annual published financial statements of the company for the year ended June 30, 2022.</li> <li>Judgments and estimates made by the management in the preparation of these condensed interim financial statements are the same as those applied to the annual financial statements for the year ended June 30, 2022.</li> <li>CONTINGENCIES AND COMMITMENTS</li> <li>Commitments against irrevocable letters of credit for import of raw material as at March 31, 2023 amounting to Rs. 11.623 million (June 2022: Rs. 136.685 million)</li> <li>PROPERTY, PLANT AND EQUIPMENT</li> <li>Opening book value</li> <li>2.096,325.307</li> <li>2.031,916,154</li> <li>Additions during the period</li> <li>(24,078,120)</li> <li>Depreciation charged during the period</li> <li>(124,078,120)</li> <li>Cost of additions in property, plant and equipment:</li> <li>Land - freehold</li> <li>Uning reherlot land</li> <li>125,461</li> <li>61,719,640</li> <li>Non factory building</li> <li>15,102,855</li> <li>Plant am chinery</li> <li>34,622,457</li> <li>133,217, Vehicles</li> <li>6,235,331</li> <li>CAPITAL WORK IN PROGRESS</li> <li>Building - on freehold land</li> <li>21,963,533</li> <li>13,802,742</li> <li>Plant &amp; machinery</li> <li>14,622,457</li> <li>133,217, Vehicles</li> <li>143,635,333</li> <li>13,802,742</li> <li>Plant &amp; machinery</li> <li>14,622,457</li> <li>133,217, Vehicles</li> <li>24,235,822</li> <li>4,820,137</li> <li>CAPITAL WORK IN PROGRESS</li> <li>Building - on freehold land</li> <li>21,963,533</li> <li>13,802,742</li> <li>Plant &amp; machinery</li> <li>13,802,742</li> <li>Plant &amp; machinery</li> <li>14,622,457</li></ol>	1.		e requirements of Intern	ational
<ul> <li>in the preparation of the preceding annual published financial statements of the company for the year ended June 30, 2022.</li> <li>Judgments and estimates made by the management in the preparation of these condensed interim financial statements are the same as those applied to the annual financial statements for the year ended June 30, 2022.</li> <li>CONTINGENCIES AND COMMITMENTS</li> <li>Commitments against irrevocable letters of credit for import of raw material as at March 31, 2023 amounting to Rs. 11.623 million (June 2022: Rs. 136.685 million)</li> <li>PROPERTY, PLANT AND EQUIPMENT</li> <li>Opening book value</li> <li>2,096,325,307</li> <li>2,031,916,154</li> <li>Additions during the period</li> <li>247,283,826</li> <li>240,781,20)</li> <li>(12,17,221)</li> <li>Depreciation charged during the period</li> <li>(136,650,172)</li> <li>(184,154,134)</li> <li>Cost of additions in property, plant and equipment:</li> <li>Land - freehold</li> <li>188,544,101</li> <li>Building - on freehold land</li> <li>125,265</li> <li>Plant and machinery</li> <li>247,283,826</li> <li>249,780,508</li> <li>Cost of deletions during the period</li> <li>15,102,855</li> <li>Plant and machinery</li> <li>34,927,659</li> <li>128,676,697</li> <li>Furniture and fixtures</li> <li>271,525</li> <li>622,350</li> <li>Vehicles</li> <li>6,13,365</li> <li>4,686,920</li> <li>247,283,822</li> <li>4,820,137</li> <li>CAPITAL WORK IN PROGRESS</li> <li>Building - on freehold land</li> <li>21,963,533</li> <li>DATE OF AUTHORIZATION</li> <li>These accounts have been approved by the Board of Directors on April 28, 2023.</li> <li>GENERAL</li> <li>Figures have been approved by the Board of Directors on April 28, 2023.</li> <li>GENERAL</li> <li>Figures have been rounded off to the nearest rupee.</li> <li>Comparative figures have been rearranged/reclassified wherever nece</li></ul>	2.	The accounts are being submitted to shareholders as requ	ired by Section 237 of th	e Companies
financial statements are the same as those applied to the annual financial statements for the year ended June 30, 2022. 5. CONTINCENCIES AND COMMITMENTS 5.1 Contingencies There has been no significant change in contigencies since the last reviewed financial 5.2 Commitments against irrevocable letters of credit for import of raw material as at March 31, 2023 amounting to Rs, 11.623 million (June 2022; Rs, 136.685 million) 6. PROPERTY, PLANT AND EQUIPMENT Opening book value 2,096,325,307 (24,078,120) Book value 6 deletions during the period (24,078,120) (1.217,221) Depreciation charged during the period (136,650,172) (184,154,134) Closing Book Value 2,182,880,841 2,096,325,307 6.1 Cost of additions in property, plant and equipment: Land - freehold 188,544,101 Bioliding - on freehold land 125,461 61,719,640 Link road 16,172,855 Plant and machinery 34,973,659 128,676,697 Furniture and fixtures 2,215,256 622,350 Vehicles 6,953,910 31,893,778 Electric installations 15,498,270 7,768,848 Office equipments 916,900 3,379,260 6.2 Cost of deletions in property, plant and equipment: Plant & machinery 34,622,457 133,217 Vehicles 8,013,305 4,868,920 6.2 Cost of deletions in property, plant and equipment: Plant & machinery 34,622,457 133,217 Vehicles 8,013,305 4,868,920 6.2 Cost of deletions in property, plant and equipment: Plant & machinery 34,622,457 133,217 Vehicles 8,013,305 4,868,920 6.2 Cost of deletions in property, plant and equipment: Plant & machinery 34,622,457 133,217 Vehicles 8,013,305 4,868,920 6.3 DATE OF AUTHORIZATION These accounts have been approved by the Board of Directors on April 28, 2023. 6. DATE OF AUTHORIZATION These accounts have been rearranged/reclassified wherever necessary for the purpose o	3.	in the preparation of the preceding annual published finance		
5.1 Contingencies         There has been no significant change in contigencies since the last reviewed financial         5.2 Commitments         Commitments against irrevocable letters of credit for import of raw material as at March 31, 2023 amounting to Rs. 11.623 million (June 2022: Rs. 136.685 million)         6. PROPERTY, PLANT AND EQUIPMENT         Opening book value       2,096,325,307       2,031,916,154         Additions during the period       247,283,826       249,780,508         Book value of deletions during the period       (136,655,172)       (184,154,134)         Closing Book Value       2,182,80,841       2,096,325,307         6.1 Cost of additions in property, plant and equipment:       1       -         Land - freehold       125,461       61,719,640         Dink road       -       617,380         Non factory building       -       15,102,855         Plant and machinery       34,973,659       128,876,697         Furniture and fixtures       271,525       622,350         Vehicles       6,953,910       33,893,778         Electric installations       15,498,270       7,768,686         Office equipments       916,900       3,379,260         Vehicles       8,613,365       4,688,920         Coffice equipments       916,900	4.	financial statements are the same as those applied to the a		
There has been no significant change in contigencies since the last reviewed financial Commitments against irrevocable letters of credit for import of raw material as at March 31, 2023 amounting to Rs. 11.623 million (June 2022: Rs. 136.685 million)  PROPERTY, PLANT AND EQUIPMENT Opening book value 2,096,325,307 2,031,916,154 Additions during the period 247,283,826 249,780,508 Book value of deletions during the period (24,078,120) Depreciation charged during the period (136,650,72) (184,154,134) Closing Book Value 2,182,880,841 (184,154,134) Closing Book Value 2,192,880,841 (184,154,134) Closing Book Value 2,182,880,841 (184,154,134) Closing Book Value 2,192,880,841 (184,154,134) Closing Book Value 2,196,353 (13,365,148,920,137) Closice 247,283,822 (249,780,508 Closice 247,283,822 (249,780,508 Closice 247,283,822 (249,780,508 Closice 247,283,822 (249,780,508 Closice 249,780,508 Closice	5.			
Commitments against irrevocable letters of credit for import of raw material as at March 31, 2023 amounting to Rs. 11.623 million (June 2022: Rs. 136.685 million) <b>6.</b> PROPERTY, PLANT AND EQUIPMENT Copening book value Additions during the period 247,283,826 Book value of deletions during the period (24,078,120) Depreciation charged during the period (14,154,134) Closing Book Value 2,182,880,841 2,096,325,307 <b>6.1</b> Cost of additions in property, plant and equipment: Land - freehold Building - on freehold land Link road Non factory building Non factory building Vehicles Plant and machinery Vehicles <b>6.2</b> Cost of deletions in property, plant and equipment: Plant & machinery Vehicles <b>6.2</b> Cost of deletions in property, plant and equipment: Plant & machinery Vehicles <b>6.2</b> Cost of deletions in property, plant and equipment: Plant & machinery Vehicles <b>6.2</b> Cost of deletions in property, plant and equipment: Plant & machinery <b>34,622,457</b> <b>133,217</b> Vehicles <b>6.2</b> Cost of deletions in property, plant and equipment: Plant & machinery <b>34,622,457</b> <b>133,217</b> <b>13,802,742</b> <b>13,802,742</b> <b>13,802,742</b> <b>13,802,742</b> <b>13,802,742</b> <b>13,802,742</b> <b>13,802,742</b> <b>13,802,742</b> <b>13,802,742</b> <b>13,802,742</b> <b>13,802,742</b> <b>13,802,742</b> <b>13,802,742</b> <b>13,802,742</b> <b>13,802,742</b> <b>13,802,742</b> <b>13,802,742</b> <b>13,802,742</b> <b>13,802,742</b> <b>13,802,742</b> <b>13,802,742</b> <b>13,871,199</b> <b>31,075,383</b> <b>8.</b> DATE OF AUTHORIZATION These accounts have been approved by the Board of Directors on April 28, 2023. <b>9.</b> GENERAL <b>9.</b> Figures have been rounded off to the nearest rupee. <b>1.</b> Comparative figures have been rearranged/reclassified wherever necessary for the purpose o			since the last reviewed f	inancial
Opening book value         2,096,325,307         2,031,916,154           Additions during the period         247,283,826         249,780,508           Book value of deletions during the period         (136,650,172)         (141,154,134)           Closing Book Value         2,182,880,841         2,096,325,307           Schoold Book Value         2,182,880,841         2,096,325,307           Closing Book Value         2,182,880,841         2,096,325,307           Schoold Book Value         2,182,880,841         2,096,325,307           Schoold Book Value         2,196,376,59         128,676,697           Flant and machinery         34,973,659         128,676,697           Vehicles		Commitments against irrevocable letters of credit for in		at March 31,
Additions during the period       247,283,826       249,780,508         Book value of deletions during the period       (124,078,120)       (12,17,221)         Depreciation charged during the period       (136,650,172)       (184,154,134)         Closing Book Value       2,182,880,841       2,096,325,307         6.1       Cost of additions in property, plant and equipment:       188,544,101       -         Building - on freehold land       125,461       61,719,640       -         Non factory building       -       15,102,855       -         Plant and machinery       34,973,659       128,676,697         Furniture and fixtures       271,525       622,350         Vehicles       6,953,910       31,893,778         Electric installations       15,498,270       7,768,548         Office equipments       916,900       3,379,260         247,283,826       249,780,508       -         6.2       Cost of deletions in property, plant and equipment:       -         Plant & machinery       34,622,457       133,217         Vehicles       8,613,365       4,686,920         43,235,822       4,820,137       -         CAPITAL WORK IN PROGRESS       -       -         Building - on freehold land	6.	PROPERTY, PLANT AND EQUIPMENT		
Book value of deletions during the period(24,078,120)(1,217,221)Depreciation charged during the period(136,650,172)(184,154,134)Closing Book Value2,182,880,8412,096,325,3076.1 Cost of additions in property, plant and equipment:188,544,101-Building - on freehold land125,46161,719,640Link road-15,102,855Plant and machinery34,973,659128,676,697Furriture and fixtures271,525622,350Vehicles6,953,91031,893,778Electric installations15,498,2707,768,548Office equipments916,9003,379,260247,283,826249,780,508249,780,5086.2 Cost of deletions in property, plant and equipment:Plant & machinery34,622,457Plant & machinery34,622,457133,217Vehicles8,613,3654,686,920247,283,8224,820,1377.CAPITAL WORK IN PROGRESS13,802,742Building - on freehold land21,963,53313,802,742Plant & machinery51,907,66617,272,64173,871,19931,075,38313,802,7427.CAPITAL WORK IN PROGRESS73,871,199Building - on freehold land21,963,53313,802,742These accounts have been approved by the Board of Directors on April 28, 2023.9.GENERAL-Figures have been rounded off to the nearest rupeeComparative figures have been rearranged/reclassified wherever necessary for the purpose o				
Closing Book Value         2,182,880,841         2,096,325,307           6.1 Cost of additions in property, plant and equipment:         188,544,101         -           Building - on freehold land         125,461         61,719,640           Link road         -         617,380           Non factory building         -         15,102,855           Plant and machinery         34,973,659         128,676,697           Furniture and fixtures         271,525         622,350           Vehicles         6,953,910         31,893,778           Electric installations         15,498,270         7,768,548           Office equipments         916,900         3,379,260           247,283,826         249,780,508         6.2           Cost of deletions in property, plant and equipment:         Plant & machinery         34,622,457         133,217           Vehicles         8,613,365         4,686,920         43,235,822         4,820,137           7.         CAPITAL WORK IN PROGRESS         13,802,742         133,217           Building - on freehold land         21,963,533         13,802,742           Plant & machinery         51,907,666         17,272,641           Types accounts have been approved by the Board of Directors on April 28, 2023.         9		Book value of deletions during the period	(24,078,120)	(1,217,221)
6.1 Cost of additions in property, plant and equipment:         Land - freehold       188,544,101         Building - on freehold land       125,461         Link road       -         Non factory building       -         Plant and machinery       34,973,659         Furniture and fixtures       271,525         Vehicles       6,953,910         Statistions       15,498,270         Office equipments       916,900         247,283,826       249,780,508         6.2 Cost of deletions in property, plant and equipment:         Plant & machinery       34,622,457         Vehicles       8,613,365         4,686,920         43,235,822       4,820,137         7. CAPITAL WORK IN PROGRESS         Building - on freehold land       21,963,533         Plant & machinery       51,907,666         17,272,641       73,871,199         31,075,383       13,802,742         Plant & machinery       51,907,666         17,272,641       73,871,199         These accounts have been approved by the Board of Directors on April 28, 2023.         9. GENERAL       -         Figures have been rounded off to the nearest rupee.         Comparative figures have been rearranged				
Building - on freehold land         125,461         61,719,640           Link road         -         617,380           Non factory building         -         15,102,855           Plant and machinery         34,973,659         128,876,697           Furniture and fixtures         271,525         622,350           Vehicles         6,953,910         31,893,778           Electric installations         15,498,270         7,768,548           Office equipments         916,900         3,379,260           247,283,826         249,780,508         6.2           Cost of deletions in property, plant and equipment:         Plant & machinery         34,622,457         133,217           Vehicles         8,613,365         4,686,920         43,235,822         4,820,137           7.         CAPITAL WORK IN PROGRESS         8         13,802,742           Building - on freehold land         21,963,533         13,802,742           Plant & machinery         51,907,666         17,272,641           73,871,199         31,075,383         8.           DATE OF AUTHORIZATION         These accounts have been approved by the Board of Directors on April 28, 2023.         9.           GENERAL         Figures have been rounded off to the nearest rupee.         Comparative figures h			:	
Link road Non factory building Plant and machinery Furriture and fixtures Vehicles Electric installations Office equipments <b>15,498,270</b> <b>247,283,826</b> <b>249,780,508</b> <b>6.2 Cost of deletions in property, plant and equipment:</b> Plant & machinery Vehicles <b>6.2 Cost of deletions in property, plant and equipment:</b> Plant & machinery Vehicles <b>6.2 Cost of deletions in property, plant and equipment:</b> Plant & machinery Vehicles <b>7. CAPITAL WORK IN PROGRESS</b> Building - on freehold land Plant & machinery <b>7. CAPITAL WORK IN PROGRESS</b> <b>8. DATE OF AUTHORIZATION</b> These accounts have been approved by the Board of Directors on April 28, 2023. <b>9. GENERAL</b> - Figures have been rounded off to the nearest rupee. - Comparative figures have been rearranged/reclassified wherever necessary for the purpose o				
Non factory building         -         15,102,855           Plant and machinery         34,973,659         128,676,697           Furniture and fixtures         271,525         622,350           Vehicles         6,953,910         31,893,778           Electric installations         15,498,270         7,768,548           Office equipments         916,900         3,379,260           247,283,826         249,780,508           6.2 Cost of deletions in property, plant and equipment:         Plant & machinery         34,622,457         133,217           Vehicles         8,613,365         4,686,920         43,235,822         4,820,137           7. CAPITAL WORK IN PROGRESS         Building - on freehold land         21,963,533         13,802,742           Plant & machinery         51,907,666         17,272,641           Total         73,871,199         31,075,383           8.         DATE OF AUTHORIZATION         These accounts have been approved by the Board of Directors on April 28, 2023.         9.           GENERAL         -         Figures have been rounded off to the nearest rupee.         -           9.         GENERAL         -         Figures have been rounded off to the nearest rupee.         -		-		
Furniture and fixtures         271,525         622,350           Vehicles         6,953,910         31,893,778           Electric installations         15,498,270         7,768,548           Office equipments         916,900         3,379,260           247,283,826         249,780,508           6.2 Cost of deletions in property, plant and equipment:         Plant & machinery         34,622,457         133,217           Vehicles         8,613,365         4,686,920         43,235,822         4,820,137           7. CAPITAL WORK IN PROGRESS         Building - on freehold land         21,963,533         13,802,742           Plant & machinery         51,907,666         17,272,641           73,871,199         31,075,383           8. DATE OF AUTHORIZATION         These accounts have been approved by the Board of Directors on April 28, 2023.         9.           GENERAL         -         Figures have been rounded off to the nearest rupee.         -           -         Figures have been rounded off to the nearest rupee.         -         Comparative figures have been rearranged/reclassified wherever necessary for the purpose o		Non factory building	-	15,102,855
Vehicles       6,953,910       31,893,778         Electric installations       15,498,270       7,768,548         Office equipments       916,900       3,379,260         247,283,826       249,780,508         6.2 Cost of deletions in property, plant and equipment:       Plant & machinery       34,622,457       133,217         Vehicles       8,613,365       4,686,920         43,235,822       4,820,137         7. CAPITAL WORK IN PROGRESS       8         Building - on freehold land       21,963,533       13,802,742         Plant & machinery       51,907,666       17,272,641         73,871,199       31,075,383         8. DATE OF AUTHORIZATION       These accounts have been approved by the Board of Directors on April 28, 2023.         9. GENERAL       -         -       Figures have been rounded off to the nearest rupee.         -       Comparative figures have been rearranged/reclassified wherever necessary for the purpose o				
Office equipments         916,900         3,379,260           247,283,826         249,780,508           6.2         Cost of deletions in property, plant and equipment: Plant & machinery Vehicles         34,622,457         133,217           7.         CAPITAL WORK IN PROGRESS         8,613,365         4,686,920           43,235,822         4,820,137           7.         CAPITAL WORK IN PROGRESS           Building - on freehold land Plant & machinery         21,963,533         13,802,742           73,871,199         31,075,383           8.         DATE OF AUTHORIZATION These accounts have been approved by the Board of Directors on April 28, 2023.         9.           GENERAL         -         Figures have been rounded off to the nearest rupee.           -         Comparative figures have been rearranged/reclassified wherever necessary for the purpose o			,	31,893,778
247,283,826       249,780,508         6.2 Cost of deletions in property, plant and equipment:         Plant & machinery       34,622,457       133,217         Vehicles       8,613,365       4,686,920         43,235,822       4,820,137         7. CAPITAL WORK IN PROGRESS         Building - on freehold land       21,963,533       13,802,742         Plant & machinery       51,907,666       17,272,641         73,871,199       31,075,383         8. DATE OF AUTHORIZATION         These accounts have been approved by the Board of Directors on April 28, 2023.         9. GENERAL         - Figures have been rounded off to the nearest rupee.         - Comparative figures have been rearranged/reclassified wherever necessary for the purpose o				
6.2 Cost of deletions in property, plant and equipment:         Plant & machinery       34,622,457       133,217         Vehicles       8,613,365       4,686,920         43,235,822       4,820,137         7. CAPITAL WORK IN PROGRESS         Building - on freehold land       21,963,533       13,802,742         Plant & machinery       51,907,666       17,272,641         73,871,199       31,075,383         8. DATE OF AUTHORIZATION       These accounts have been approved by the Board of Directors on April 28, 2023.         9. GENERAL       -         -       Figures have been rounded off to the nearest rupee.         -       Comparative figures have been rearranged/reclassified wherever necessary for the purpose or				
Plant & machinery Vehicles       34,622,457 8,613,365       133,217 4,686,920         43,235,822       4,820,137         7.       CAPITAL WORK IN PROGRESS         Building - on freehold land Plant & machinery       21,963,533 51,907,666       13,802,742 17,272,641         73,871,199       31,075,383         8.       DATE OF AUTHORIZATION These accounts have been approved by the Board of Directors on April 28, 2023.         9.       GENERAL         -       Figures have been rounded off to the nearest rupee.         -       Comparative figures have been rearranged/reclassified wherever necessary for the purpose o		6.2 Cost of deletions in property plant and equipment		243,100,008
Vehicles       8,613,365       4,686,920         43,235,822       4,820,137         7.       CAPITAL WORK IN PROGRESS         Building - on freehold land       21,963,533       13,802,742         Plant & machinery       51,907,666       17,272,641         73,871,199       31,075,383         8. DATE OF AUTHORIZATION         These accounts have been approved by the Board of Directors on April 28, 2023.         9. GENERAL         - Figures have been rounded off to the nearest rupee.         - Comparative figures have been rearranged/reclassified wherever necessary for the purpose or				133,217
<ul> <li>CAPITAL WORK IN PROGRESS         <ul> <li>Building - on freehold land Plant &amp; machinery</li> <li>Plant &amp; machinery</li> <li>P</li></ul></li></ul>				
Building - on freehold land       21,963,533       13,802,742         Plant & machinery       51,907,666       17,272,641         73,871,199       31,075,383         8.       DATE OF AUTHORIZATION         These accounts have been approved by the Board of Directors on April 28, 2023.         9.       GENERAL         -       Figures have been rounded off to the nearest rupee.         -       Comparative figures have been rearranged/reclassified wherever necessary for the purpose of the pur			43,235,822	4,820,137
Plant & machinery       51,907,666       17,272,641         73,871,199       31,075,383         8. DATE OF AUTHORIZATION These accounts have been approved by the Board of Directors on April 28, 2023.       9.         GENERAL       - Figures have been rounded off to the nearest rupee.       - Comparative figures have been rearranged/reclassified wherever necessary for the purpose of the purpose o	7.	CAPITAL WORK IN PROGRESS		
73,871,199       31,075,383         8. DATE OF AUTHORIZATION       These accounts have been approved by the Board of Directors on April 28, 2023.         9. GENERAL       - Figures have been rounded off to the nearest rupee.         - Comparative figures have been rearranged/reclassified wherever necessary for the purpose or the purp				
<ul> <li>8. DATE OF AUTHORIZATION These accounts have been approved by the Board of Directors on April 28, 2023. </li> <li>9. GENERAL <ul> <li>Figures have been rounded off to the nearest rupee.</li> <li>Comparative figures have been rearranged/reclassified wherever necessary for the purpose or</li> </ul> </li> </ul>		· · · · · · · · · · · · · · · · · · ·		
<ul> <li>9. GENERAL</li> <li>Figures have been rounded off to the nearest rupee.</li> <li>Comparative figures have been rearranged/reclassified wherever necessary for the purpose or</li> </ul>	8.	DATE OF AUTHORIZATION	· ·	
<ul> <li>Figures have been rounded off to the nearest rupee.</li> <li>Comparative figures have been rearranged/reclassified wherever necessary for the purpose or</li> </ul>		These accounts have been approved by the Board of Direct	tors on April 28, 2023.	
- Comparative figures have been rearranged/reclassified wherever necessary for the purpose o	9.	GENERAL		
		- Comparative figures have been rearranged/reclassifie	ed wherever necessary	for the purpose of
munsail Aus Aus	an.	mail Ac	~	Julio
			FICER	DIRECTOR

ZEPHYR

زیفرنیک ٹائزلمیٹڈ کے ڈائز مکٹرز 31 مارچ 2023ء کوختم ہونے والے نوماہ کے لیے غیر آ ڈٹ شکہ مجود کی مالیاتی گوشوارے پیش کرنے میں خوشی محسوں کرتے ہیں۔ کمپنی نے 5,229,677 ملین روپے کی فروخت پر 544.601 ملین روپے کا مجموعی منافع حاصل کیا۔ جبکہ گذشتہ سال کے مقابلے میں اسی عرصے کے دوران کمپنی نے 5,380.566 ملین روپے کی فروخت پر 5,517 ملین روپے کا مجموعی منافع حاصل کیا تھا۔ زیر جائزہ مدت کے دوران کمپنی نے 207.876 ملین روپ کہ مقابلے میں 707,100 ملین روپے کا فراحص منافع حاصل کیا۔ طویل مدتی قرض کی اقساط کی مدیں 180.344 ملین روپے کی اوجود اسٹیٹ بنگ کی جانب سے پالیسی روپ میں لگا تا راضا فے کی وجہ سے مالیاتی اخراجات میں 60.15 فیصد اضافہ ہوا ہے۔

اضافہ/ (کمی) فیصد	31مارچ2022ء روپچ	31 مارچ 2023 ء روپي	تفصيلات
(2.80)	5,380,565,694	5,229,677,546	خالص فروخت
(8.86)	597,514,269	544,601,595	مجموعي منافع
(13.91)	339,311,685	292,104,344	رواں مدت کے لیے ملی منافع
60.15	76,403,098	122,359,691	مالياتي اخراجات
(34.44)	262,908,587	169,744,653	نفع قبل از ٹیکس
16.36	55,032,203	64,037,113	موجوده ځيکس
(49.15)	207,876,384	105,707,540	نفع بعداز شيس
(2.53)	3.49	1.78	في حصص آمدني

بیسٹائل کی مصنوعات کی عالمی طلب میں تمی کی وجہ سے مالی سال 23-2022 کے نوماہ کے عرصے میں پاکستان میں نیکسٹائل انڈسٹری کی کا رکردگی میں کمی واقع ہوئی ہے۔ نیکسٹائل کی مصنوعات کی طلب میں کمی کی بنیادی وجو ہات میں بلندا فراط زر ،قرض لینے کی لاگت میں اضافہ اور غیریقینی معاشی حالات ہیں۔ جنہوں نے عالمی سطح پر عوام کی قوت خرید کو متاثر کیا گذشتہ موسم برسات میں بیلا بی صورتحال میں توانا ٹی کی زیادہ لاگت اور خام مال کی کمی کی وجہ سے پیلے اور کی تعنی میں اضافہ اور خیریقینی معاشی حالات ہیں۔ جنہوں نے عالمی سطح پر عوام کی قوت خرید کو متاثر کیا گذشتہ موسم برسات میں بیلا بی صورتحال میں توانا ٹی کی زیادہ لاگت اور خام مال کی کمی کی وجہ سے ہیں اور کا لاگت میں اضافہ اور ج پی کہتا تی معیشت کو کرنی سے تیزی سے اتار چڑھا ؤ اور سُپر ٹیکس جیسے بے مثال حکومتی ٹیکسوں کا بھی سامنا ہے جس سے نیتیج میں کئی چھوٹے سے در میانے در ج سے منع پی تی کی بندش کی وجہ سے پیداداری صلاحیت میں کی واقع ہوئی ہے۔ صرف بڑی عود ماطور پر مربوط اور برآمدات پر مینی پیداداری اس کی اور میں اور اور کی تک مزاحست کرنے اور بر قرار رہنے کے قابل تھیں۔

مالی سال23-2022 کی تیسر می سدمان<sup>ی</sup> پہلی دوسہ ماہی پہلی دوسہ ماہی پیلی دوسہ ماہی بیلی میں بھی بھی بھی بھی بھی بھی رہجان برقر ارر ہےگا۔ کمپنی اپنی مصنوعات کو برآ مدکر نے پرتو جہ مرکوزر کھے ہوئے ہے۔اور برآ مدکی کا روبار کو بڑھانے اور مقامی کا روبار کو بتدریح کم کرنے کا ارادہ رکھتی ہے بنے پلانٹ اور مشینری کی تنصیب اور میڈویسی کرنگ کے احاطے کی توسیع کے ذریعے بنے ہوئے کپڑے کے کاروبار میں اف کرنے کے لیے مسلس سرما سیکاری کی جارہی ہے بیجلی کی بڑھتی ہوئی لاگت سے نمٹنے کے لیے کمپنی اسپیتو لیے بنانے والے یونٹ پر پہلے سے نصوب شدہ 445 کلوواٹ سے محال اور ماریکاری کل جارہی ہے بیجلی کی بڑھتی ہوئی لاگت سے نمٹنے کے لیے کمپنی اسپیتو لیے بنانے والے یونٹ پر پہلے سے نصب شدہ 445 کلوواٹ سے لائسس کی علاوہ مزید 510 کلوواٹ سے مولی سرٹ کی تنصیب کا عمل جاری رکھے ہوئے ہے۔ آخر میں ڈائر کیٹر زاپنی ٹیم ورک ،عزم، سالمیت اور پیشہ واران مہارت کے لیے کمپنی کے ملاز مین اور عملہ کا شکر ریا داکس

معليد محترم ارباب محدخان

musant محترم مساعد حنيف چيف ايگزيکٹو

راكبين کے ليے ڈ ائر يکٹرز کی ريورٹ

عملي مالياتي نتائج

لاہور 28 اپریل،2023ء

09



10



If undelivered please return to



Zephyr Textiles Limited 3rd Floor IEP Building, 97-B/D-1, Gulberg III, Lahore - Pakistan

T +92 42 3578 2905 F +92 42 3575 3202 E info@zephyr.com.pk