

The General Manager

Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi.

Lucky Core Industries Limited

5 West Wharf, Karachi 74000

T +92 21 3231 3717-22 UAN 111 100 200

www.luckycore.com

May 02, 2023 LCI/ComSec/28/2023

Dear Sir,

PUBLICATION OF PUBLIC ANNOUNCEMENT OF INTENTION BY LUCKY CORE VENTURES (PRIVATE) LIMITED TO ACQUIRE APPROXIMATELY 75.01% SHARES OF LOTTE CHEMICAL PAKISTAN LIMITED

Further to our letter no. LCI/ComSec/27/2023 dated April 28, 2023, please find enclosed herewith a copy of the newspaper advertisement published on May 02, 2023 containing the Public Announcement of Intention to acquire approximately 75.01% shareholding of Lotte Chemical Pakistan Limited by Lucky Core Ventures (Private) Limited, a wholly owned subsidiary of Lucky Core Industries Limited.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Your faithfully,

Laila Bhatia Bawang Company Secretary

Encl: As above.

CC: The Commissioner

Company Law Division Securities & Exchange Commission of Pakistan NIC Building, Jinnah Avenue, Blue Area, Islamabad

Director / HOD

Surveillance, Supervision and Enforcement Department Securities & Exchange Commission of Pakistan NIC Building, Jinnah Avenue, Blue Area, Islamabad





CKY CORE VENTURES



Public announcement of intention to acquire approximately 75.01% shares (1,135,860,105 shares) of Lotte Chemical Pakistan Limited ('Target Company')

by

Lucky Core Ventures (Private) Limited Under Securities Act 2015 and Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations 2017

Admonishment: Please note that the public announcement of intention to acquire voting shares/control of Lotte Chemical Pakistan Limited is subject to obtaining the requisite regulatory approvals. The public announcement of intention may be withdrawn, if the requisite approvals are not granted by the concerned regulatory authority (ies).

Brief description of the intended acquisition:

Intended acquisition through	Number of shares	Percentage
Agreement(s)	1,135,860,105 shares	Approximately 75.01% of the paid up share capital of the Target Company
Public Offer	189,200,191 shares	Approximately 12.495% of the paid up share capital of the Target Company

PART B

- 1. Information about the acquirer:
- a) Name(s) and address(es) of acquirer along with persons acting in concert, if any:

Lucky Core Ventures (Private) Limited (hereinafter referred to as 'LCV') 5 West Wharf, Karachi, Pakistan

b) Name(s) of the ultimate acquirer or the ultimate controlling shareholder:

The acquisition will be carried out by LCV. However, the ultimate controlling shareholder will be Lucky Core Industries Limited (hereinafter referred to as 'LCI') being the parent company of LCV. The parent company of LCI is Lucky Cement Limited

c) Name(s) and address(s) of manager to the offer of the acquirer: Optimus Capital Management (Private) Limited

13-C Stadium Lane 2 Stadium Commercial Area, Phase V, DHA Karachi, Pakistan

d) Principal areas of business of the acquirer and relevant experience:

LCV is currently a wholly owned subsidiary of LCI and has been established to act as a holding company through which LCI intends to carry out and promote its prospective growth project(s).

LCI is a public listed company, with over 75 years of existence in Pakistan, LCI consists of five (5) diverse businesses including: Soda Ash, Polyester, Pharmaceuticals, Animal Health and Chemicals and Agri-Sciences.

- In case the acquirer is a fund/company(s): (i) Names of the chief executive and directors of the
- company(s):

Mr. Muhammad Sohail Tabba	Director
Mr. Muhammad Ali Tabba	Director
Mr. Asif Jooma	Director
Mr. Alif Aboobukar	Chief Executive

Name of chambalder

Name or snareholder	Snarenoiding (%)
Lucky Core Industries Limited	100%
Lucky Cement Limited holds 55% st Limited and is its holding company.	hareholding of Lucky Core Industries

(i) Date of incorporation: March 09, 2023

(ii) Jurisdiction of incorporation:

Karachi, Pakistan (iii) Authorized and paid-up capital:

Capital	No. of shares	Face value (PKR)	Amount (PKR)
Authorized capital	10,000	10	100,000
Paid up capital	10,000	10	100,000

Not Applicable

g) Information about the ultimate beneficial owners of the intended acquirer(s):

nold more than thirty percent voting shares:

In case of individuals:

No individual shareholder owns 25% or more shareholding of LCV or 25% or more shareholding of LCI (parent company of the acquirer), or 25% or more shareholding of Lucky Cement Limited

being the parent company of LCI. In case of fund/company, etc.: LCI owns 100% shareholding of LCV. Lucky Cement Limited owns 55% shareholding of LCI. Further required details of Lucky

Cement Limited are provided below.

18th September, 1993 Peshawar, KPK

(i) Date of incorporation:

(ii) Jurisdiction of incorporation:

Amount

5,000,000,000

shares or

No. of

(iii) Authorized and paid-up capital: Capital

Face value (PKR) shares Authorized capital 500,000,000

thirty percent voting shares

Paid up capital	313,375,000	10	3,133,750,000
(iv) Detail of comp where the ultimat shareholder held voting shares:	e acquirer or the	ultimat	e controlling
Companies where	LCI holds cont	rol and	or more than

10

Description Nature held Jurisdiction Name of Registration (listed/ Nature of control/m of unlisted than thirty %

private)

					0000
Lucky Core PowerGen Limited	0025937	Public Unlisted	Engaged in the business of generating, selling and supplying electricity.	Sindh, Pakistan	100% (a wholly owned subsidiary of LCI)
Lucky Core Ventures (Private) Limited	0224986	Private	Established to act as a holding company through which LCI intends to carry out and promote its prospective growth project(s).	Sndh, Pakistan	100% (a wholly owned subsidiary of LCI)
Lucky TG (Private) Limited	0214021	Private	To be engaged in the business of	Sindh, Pakistan	51% (a subsidiary of LCI)

manufacturing. distributing

float glass.

Companies where Lucky Cement Limited holds control and

or more than thirty percent voting shares

Name of Company	Registration no.	Nature (listed/ unlisted/ private)	Nature of business	Jurisdiction of incorporation	Description held control/more than thirty % shares or both
Lucky Electric Power Company Limited	0088809	Public Unlisted	Engaged in the business of electricity generation.	Karachi, Pakistan	100% shareholding held by Lucky Cement Limited.
Lucky Core Industries Limited	0000535	Listed	Engaged in the business of manufacturing, and trading of various products including: Soda Ash, Polyester, Pharmacautical, Animal Health products and Chemicals and Agri-Sciences products.	Karachi, Pakistan	55% shareholding held by Lucky Cement Limited.
Lucky Motor Corporation Limited	0104214	Public Unlisted	Engaged in the business of manufacturing, assembling, distribution, marketing, sale, siter-sale service, import and export of all types of wehicles, parts and accessories.	Karachi, Pakistan	71.41% shareholding held by Lucky Cement Limited.
LCL Investment Holdings Limited	12386521	Private Offshore Company	The Principal activity of the company is that of Investment holdings	JAFZA, UAE	100% shareholding held by Lucky Cement Limited.
Lucky Holdings Limited	0081027	Public Unlisted	To carry on business as a holding company.	Peshawar, Pakistan	75% shareholding held by Lucky

h) details of any existing holding of voting rights in the target company: (i) Which the acquirer owns or over which it has control

Ceme Limited.

or direction:

(ii) Which is owned or controlled or directed by any

person acting in concert with the acquirer: Not applicable.

(iii) In respect of which the acquirer or any person acting In concert with him has received an irrevocable commitment to accept the take over offer; and in respect of which the acquirer or any person acting in concert with him holds an option to purchase or warrants or other convertible securities:

(iv) all conditions (including normal conditions relating to

Not applicable.

acceptance, listing and increase of capital) to which the public offer or the posting of it is subject: Not applicable.

PART C 2. Information about the target company:

The below stated information about the Target Company has

been provided on the basis of publicly available information, inclair ng information appearing in the a udited accounts of Target Company. a) Name of the target company, its directors and major

shareholders along with number of shares and percentage of paid-up capital: Target Company - Lotte Chemical Pakistan Limited

List of Directors Title Mr. Sang Hyeon Lee Chairman

Major Shareholders Lotte Chemical	No. of Shares 1.135.860.105	Percentage of Paid Up Capital 75.01%
Mr. Mohammad Z	ubair I	ndependent
Mr. Pervaiz Akhtar	1	ndependent
Ms. Jae Sun Park		Von-Executive
Mr. IL Kyu Kim		Non-Executive
Mr. Tariq Nazir Vir	k E	Executive
Mr. Young Dae Kir	n (Chief Executive
min during rily delir s	19 J.S	

Corporation	0.5000000000000000000000000000000000000	96550000
b) Total number of	of issued shares	s of the company:
1,514,207,208 ord	inary shares of F	PKR 10/- each
c) Date of listing	and offer price	at the time of initial public

offering: Date of IPO: September 2001

Offer Price: Not Available d) Opening price at securities exchange at time of listing:

before the public announcement of intention:

Share Price: PKR 24.27 (Closing - 27 April 2023)

e) Share price quoted on the securities exchange one day

f) The weighted average share price as quoted on the securities exchange during four weeks preceding the date on public announcement of intention:

PKR 24.57 per Share g) Financial position/performance of the company for the last five years, including profit/loss after tax, earning per

share, payouts: PKR Million 2018 2019 2020 2021 Revenue 57,400 38,965 60,540 67,165 100.266

Cost of Sales	50,019	52,509	36,323	59,584	82,441
Profit Before Tax	6,346	7,523	2,999	6,499	15,757
Profit After Tax	4,431	5,360	2,125	4,643	10,118
EPS (PKR / share)	2.93	3.54	1.40	3.07	6.68
DPS (PKR / share)	1.50	1.50	0.75	1.50	4.00

This information has been extracted from the financial statements of the Target Company (which is publicly available). Any queries regarding this Public Announcement of

Manager to Offer: Optimus Capital Management (Private) Limited 13-C Stadium Lane 2 Stadium Commercial Area, Phase V. DHA

Karachi Pakistan

For and on behalf of Lucky Core Ventures (Private) Limited

Atif Aboobukar Chief Executive Officer

Intention can be directed to:





لکی کوروینچرز(پرائیویٹ)لمیٹڈ کی جانب سے سیکیورٹیزا یکٹ2015اورلسٹڈ کمپنیز(سبسٹینشل ایکویزیش آف ووٹنگ شيئر زايندُ فيك اوور)ريگوليشنز ، 2017 كے تحت لو نے كيم يكل يا كستان كمينيدُ (' ثار گٹ كمينی') كے تقريبا 75.01 فيصد حصص (1,135,860,105 حصص)حاصل کرنے کے اراد ہے کاعوامی اعلان

عبیہ: براہ مبریاتی نوٹ کرلیس کداوئے بیمیکل یا کتان لمیٹڈ کے ووٹک جھس اُ کتٹرول کے حسول کے ارادے کا عوامی اعلان مطلوبہ ریکولیٹری منظوریاں حاصل كرنے سے مشروط ہے۔ اگر متعاقد ريكولينزي اتفار شيز كي طرف سے مطلوبه منظور بال شيس دي محكين أو اراد سے مواي اعلان سے وتتبر داري خاہر كي جاسكتي ہے۔

حساول

مطلورهول كالمشروشا حنعد

مطويه والبذريد	مسكالعاد	м
معايدت	1,135,860,105 صعی	د کان کان کے داشہ وصف کے مرباسا کا متر بیا 15.01 نیسر
<i>پ</i> ائيائيان	189,200,191 حس	ناد کونے کے جاشہ وصف کے مربا سالکائٹر ہا 12.495 فید

(الله)مامل كتدوك بارس يم اعتمالت:

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6. كنيف كالشينة عند جال الطوية وينادش ليمد

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