



REGISTERED OFFICE:  
**FIRST CAPITAL HOUSE**  
96-B/1, Lower Ground Floor,  
M.M. Alam Road, Gulberg-III, Lahore.  
Tel: +92-42-35778217-8

02 May 2023

Pace/CS/05/2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Certified Copy of Resolutions Passed in Extraordinary General Meeting  
Held on May 2, 2023**

In Compliance with the Regulations 5.6.9(b) of the PSX Rule Book, we hereby enclose certified copy of resolutions passed in the Extraordinary General Meeting held on Tuesday, May 2, 2023 at 11:30 a.m. at First Capital House, 96-B/1, Lower Ground Floor, M.M. Alam Road, Gulberg-III, Lahore.

Yours truly,  
**For Pace (Pakistan) Limited**

  
**Sajjad Ahmad**  
Company Secretary



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**PACE (PAKISTAN) LIMITED ("THE COMPANY")**

**CERTIFIED COPY OF RESOLUTIONS PASSED IN EXTRAORDINARY GENERAL MEETING  
OF THE COMPANY HELD ON, 02 MAY 2023 at 11:30 A.M. at LAHORE.**

**AGENDA ITEM NO. 1**

**TO CONFIRM THE MINUTES OF THE LAST ANNUAL GENERAL MEETING HELD ON 28  
OCTOBER 2022**

The Company Secretary presented and circulated the minutes of the last Annual General Meeting of the Company held on 28 October 2022 among the shareholders to get their approval. The shareholders then reviewed the minutes in detail and unanimously approved them.

**CONCLUSION AND RESOLUTION**

**Mr. Abdul Quyyum folio no.352529942 proposed and Mr. Masood Tabish folio  
no.120051467 seconded the following resolution that was unanimously passed:**

**"RESOLVED THAT the minutes of the last Annual General Meeting held on 28 October 2022  
be and are hereby approved."**

**AGENDA ITEM NO. 2**

**TO ELECT 07 (SEVEN) DIRECTORS AS FIXED BY THE BOARD OF DIRECTORS IN  
PURSUANT TO SECTION 159 OF THE COMPANIES ACT, 2017, FOR THE TERM OF NEXT  
THREE YEARS COMMENCING FROM 02 MAY 2023**

The Company Secretary informed to the shareholders that in pursuance of section 159(4) the following persons have filed with the company, notices of their intentions to offer themselves for Election of Directors of the Company:

- |                                |                            |
|--------------------------------|----------------------------|
| 1. Mrs. Aamna Taseer           | 2. Mr. Shehryar Ali Taseer |
| 3. Mr. Shahbaz Ali Taseer      | 4. Miss. Shehribano Taseer |
| 5. Mr. Sikander Rashid Choudry | 6. Sheikh Aftab Ahmed      |
| 7. Mr. Shavez Ahmad            | 8. Umair Fakhar Alam       |

The Board of Directors earlier fixed the number of Directors to be elected at 07, which necessitates the election of Directors, however, one of the contestants namely Mr. Umair Fakhar Alam withdrew his intention for election of Directors before the Extraordinary General Meeting.





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Therefore, since the number of remaining persons who have offered themselves to be elected are not more than the number of Directors fixed under Section 159(1) of the Companies Act, 2017; the remaining seven persons are deemed to be elected for the term of next three years:

The shareholders, after a discussion, accorded their unanimous approval for the proposed resolution.

#### CONCLUSION AND RESOLUTION

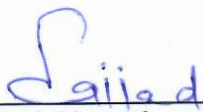
**Mr. Shaffi Ahmed Khan folio no.352596050 proposed and Akbar Ali folio no.644571219 seconded the following resolution that was unanimously passed:**

**“RESOLVED THAT** consequent upon withdrawal of notice of intention by Mr. Umair Fakhar Alam to contest the election of Directors, the remaining following (07) persons are elected as Directors of the Company for the term of next three (3) years commencing from 02 May 2023, to 01 May 2026 unless resign earlier:

1. Mrs. Aamna Taseer
2. Mr. Shehryar Ali Taseer
3. Mr. Shahbaz Ali Taseer
4. Miss. Shehrbano Taseer
5. Mr. Sikander Rashid Choudry (Independent Director)
6. Skeikh Aftab Ahmed (Independent Director)
7. Mr. Shavez Ahmad (Independent Director)

**“RESOLVED FURTHER THAT** the Chief Executive or any Director of the Company and / or Secretary of the Company be and are hereby authorized singly to complete all corporate and regulatory requirements, and to do all acts, and matters and things which may be necessary, ancillary and / or incidental to the above Resolutions.”

Certified to be true copy

  
\_\_\_\_\_  
**Sajjad Ahmad**  
Company Secretary  
Pace (Pakistan) Limited