

**Regional Operations Centre** 

The Avanceon Building 19 km Main Multan Road Lahore 54660 Pakistan

AVN/PSX/E/03052023

03 May 2023

The General Manager, Pakistan Stock Exchange Limited. Stock Exchange Building, Stock Exchange Road, Karachi.

## Subject:Extension for 30 (thirty) days in Filing of First Quarterly Accounts for the period ended 31March 2023, U/S. 237 of the Companies Act, 2017.

Dear Sir,

This is to inform you that the Securities and Exchange Commission of Pakistan (SECP) has granted extension in period of 30 (thirty) days for Filing of First Quarterly Accounts for the period ended 31 March 2023, U/S. 237 of the Companies Act, 2017 vide their letter No. SMD/PRDD/Comp/(101)/2023/30 dated 03 May 2023 (copy attached).

Please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Company ecretar

Ahsan Khalil | Company Secretary



Securities and Exchange Commission of Pakistan Securities Market Division Policy, Regulation and Development Department

## No. SMD/PRDD/Comp/(101)/2023/30

May 3, 2023

Mr. Ahsan Khalil The Company Secretary Avanceon Limited The Avanceon Building 19KM Main Multan Road, Lahore.

## Subject: <u>APPLICATION FOR 30 DAYS' EXTENSION IN FILING OF FIRST-QUARTERLY</u> <u>ACCOUNTS FOR THE PERIOD ENDED MARCH 31, 2023 U/S. 237 OF THE COMPANIES</u> <u>ACT, 2017.</u>

Dear Sir,

Reference is made to the application of M/s. Avanceon Limited (the 'Company') on the abovenoted subject received vide letter dated April 20, 2023 wherein, the Company has sought extension of 30 days under section 237 of the Companies Act, 2017 (the 'Act') for filing of its first-quarterly accounts for the period ended March 31, 2023 by May 30, 2023.

2. In this connection, based on the submissions made by the Company, I am directed to inform you that in terms of section 237 of the Act, the Commission has granted 30 days extension to the Company to file the aforesaid accounts at the earliest but not later than <u>May 30, 2023</u>.

3. This letter is issued with the approval of competent authority and is without prejudice to any action that the Commission may initiate for non-compliance of any requirements of the Act.

Regards,

Sanaullah Jatoi Assistant Director