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May 4, 2023

The General Manager,

Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi,

Subject: DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act 2015 and Clause 5.6.1 (a) of PSX Regulations, Ghandhara Automobiles Limited (Formerly Ghandhara Nissan Limited ("Company") hereby conveys the following material information:

As notified vide our letter April 7, 2023 regarding extensive upgradation activities in the Paint Shop, the management of the company has decided to extend shutdown period of the plant until further notice.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Thanking you,

Yours faithfully,

For Ghandhara Automobiles Limited

Bushra Hanif Farooqui Chief Financial Officer

CC: Director/HOD

Surveillance, Supervision and Enforcement Department Securities & Exchange Commission of Pakistan 7,h Floor, NIC Building, 63 Jinnah Avenue, Blue Area,

Islamabad