



The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Shell Pakistan Limited**

Shell House  
6, Ch. Khaliqzaman Road  
Karachi-75530  
Tel +92 (21) 111 888 222  
Fax: +92 (21) 3563 0110  
P.O. Box 3901 Karachi  
Email: generalpublicenquiries-pk@shell.com  
Website: www.shell.com.pk

May 4, 2023

Dear Sir,

**FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2023**

This is to inform you that the Board of Directors of our Company in their meeting held on Thursday, May 04, 2023 recommend the following:

(i) **CASH DIVIDEND**

A cash dividend for the quarter ended March 31, 2023 at the rate of Rs. NIL per share i.e. NIL %.

(ii) **BONUS SHARES**

Issue Bonus Shares in the proportion of NIL share(s) for every NIL share(s) held i.e. NIL %.

(iii) **RIGHT SHARES**

NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

## FINANCIAL RESULTS

The financial results of the company for the quarter ended March 31, 2023 are as follows:

	Quarter ended		
	March 31, 2023	March 31, 2022	
	Note	----- (Rupees '000) -----	
Sales		109,606,157	84,381,126
Other revenue		382,419	141,430
		<u>109,988,576</u>	<u>84,522,557</u>
Sales tax		(1,355,404)	(1,814,388)
Net revenue		<u>108,633,172</u>	<u>82,708,169</u>
Cost of products sold		(96,434,927)	(73,354,888)
<b>Gross profit</b>		<u>12,198,245</u>	<u>9,353,280</u>
Distribution and marketing expenses		(2,679,154)	(2,380,662)
Administrative expenses		(2,308,034)	(1,529,874)
Other expenses	12	(11,136,410)	(2,528,421)
Other income		476,378	141,123
<b>Operating (loss) / profit</b>		<u>(3,448,975)</u>	<u>3,055,446</u>
Finance costs		(737,767)	(216,904)
		<u>(4,186,742)</u>	<u>2,838,542</u>
Share of profit of associate - net of tax	6.1	112,874	191,947
<b>(Loss) / Profit before taxation</b>		<u>(4,073,868)</u>	<u>3,030,489</u>
Taxation	13	(688,008)	(951,073)
<b>Net (loss) / profit for the period</b>		<u>(4,761,876)</u>	<u>2,079,416</u>
Other comprehensive income		-	-
<b>Total comprehensive (loss)/ income for the period</b>		<u>(4,761,876)</u>	<u>2,079,416</u>
		----- (Rupees) -----	
<b>(Loss) / Earnings per share - basic and diluted</b>		<u>(22.25)</u>	<u>9.72</u>

Yours faithfully,  
Shell Pakistan Limited



Lalarukh Hussain – Shaikh  
Secretary