

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

May 12, 2023
LCI/ComSec/36/2023

Dear Sir,

DISCLOSURE OF MATERIAL INFORMATION

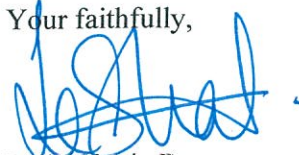
In accordance with Section 96 and 131 of the Securities Act, 2015 and the relevant provisions of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

Further to our letter dated January 26, 2023 (reference no. LCI/ComSec/12/2023), we hereby communicate that Lucky Core Industries Limited (the “**Company**”) has signed an Assignment and Assumption Agreement with Lucky Core Ventures (Private) Limited (a wholly owned subsidiary of the Company) and Lotte Chemical Corporation (South Korea) (“**LCC**”), in respect of the Share Purchase Agreement entered into between the Company and LCC for the acquisition of 1,135,860,105 ordinary shares of Lotte Chemical Pakistan Limited (“**LCPL**”) constituting approximately 75.01% of the issued and paid-up capital of LCPL (the “**Transaction**”).

Through this Assignment and Assumption Agreement as referred above, the proceedings of the Transaction will be completed by Lucky Core Ventures (Private) Limited.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Your faithfully,



Laila Bhatia Bawany
Company Secretary

cc: **The Commissioner**
Company Law Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad